

Announcement of the Purchase of Sony Bank's Shares

Tokyo, September 14, 2005 – Sony Financial Holdings Inc. (“SFH”) today announced that as of September 12, 2005, SFH purchased 15,000 shares of common stock, or approximately 3.2% of total number of shares outstanding, of Sony Bank Inc. (“Sony Bank”) from LabMorgan Investment Corporation, a unit of JPMorgan. Among Sony Bank’s total number of shares outstanding of 475,000 shares, SFH purchased all the stakes that LabMorgan Investment Corporation had held.

As a result, SFH’s ownership in Sony Bank has increased to 87.4% or 415,000 shares of common stock from 84.2% or 400,000 shares of common stock.

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