

Supplementary Data on Sony Life's Financial Results
for the Fiscal Year Ended March 31, 2020

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Disclaimer:

This English translation is prepared for the readers' convenience. When there are any discrepancies between original Japanese version and English translation version, the original Japanese version always prevails.

1. Company Total of General Account and Separate Account

(1) Status of Investment Assets

(i) Portfolio of investment assets

(Millions of yen, %)

Category	As of March 31, 2019		As of March 31, 2020	
	Amount	Composition	Amount	Composition
Cash and deposits, call loans	175,746	1.7	157,709	1.4
Securities repurchased under resale agreements	—	—	—	—
Pledged money for bond borrowing transaction	—	—	—	—
Monetary claims purchased	—	—	—	—
Securities under proprietary accounts	—	—	—	—
Money held in trust	269,387	2.6	40	0.0
Securities	9,523,877	91.8	10,629,972	94.6
Japanese bonds	7,892,912	76.0	8,532,710	75.9
Japanese stocks	49,381	0.5	50,127	0.4
Foreign securities	1,262,611	12.2	1,765,943	15.7
Bonds	628,673	6.1	1,064,315	9.5
Stocks, etc.	633,938	6.1	701,627	6.2
Other securities	318,971	3.1	281,191	2.5
Loans	198,410	1.9	208,632	1.9
Real estate	90,804	0.9	92,559	0.8
Deferred tax assets	14,248	0.1	19,308	0.2
Other assets	108,296	1.0	129,554	1.2
Reserve for possible loan losses	(623)	(0.0)	(652)	(0.0)
Total	10,380,148	100.0	11,237,124	100.0
Foreign currency-denominated assets	1,262,559	12.2	1,758,224	15.6

Note: The amount for real estate is equivalent to the total amount of land, buildings and construction in progress.

(ii) Changes in investment assets by categories

(Millions of yen)

Category	For the year ended March 31, 2019	For the year ended March 31, 2020
	Amount	Amount
Cash and deposits, call loans	56,563	(18,037)
Securities repurchased under resale agreements	—	—
Pledged money for bond borrowing transaction	—	—
Monetary claims purchased	—	—
Securities under proprietary accounts	—	—
Money held in trust	(1,194)	(269,346)
Securities	757,909	1,106,095
Japanese bonds	463,918	639,797
Japanese stocks	(38,994)	745
Foreign securities	303,422	503,332
Bonds	184,751	435,642
Stocks, etc.	118,671	67,689
Other securities	29,563	(37,780)
Loans	8,924	10,221
Real estate	(1,542)	1,755
Deferred tax assets	3,461	5,059
Other assets	(11,333)	21,257
Reserve for possible loan losses	(328)	(29)
Total	812,458	856,976
Foreign currency-denominated assets	288,509	495,665

Note: The amount for real estate is equivalent to the total amount of land, buildings and construction in progress.

(2) Securities

(i) Valuation gains (losses) on trading securities

(Millions of yen)

Category	As of March 31, 2019		As of March 31, 2020	
	Balance sheet amount	Net valuation gains (losses) recorded in income	Balance sheet amount	Net valuation gains (losses) recorded in income
Trading securities	1,185,507	30,070	1,241,363	(108,018)

(ii) Fair value information on securities

a. Securities with fair value (except trading securities)

(Millions of yen)

Category	As of March 31, 2019					As of March 31, 2020				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Held-to-maturity securities	6,770,008	8,800,847	2,030,838	2,051,389	20,551	7,349,139	9,768,470	2,419,331	2,425,393	6,061
Policy-reserve-matching bonds	680,757	764,282	83,525	83,733	208	855,937	997,896	141,958	142,397	438
Stocks of subsidiaries and affiliated companies	—	—	—	—	—	—	—	—	—	—
Available-for-sale securities	964,854	1,132,524	167,670	169,810	2,140	967,259	1,137,460	170,201	170,267	66
Japanese bonds	867,645	1,024,732	157,086	157,086	—	873,327	1,007,815	134,487	134,515	28
Japanese stocks	9,685	19,143	9,458	9,555	96	4,825	9,587	4,762	4,800	37
Foreign securities	87,357	88,341	984	3,027	2,043	89,106	120,057	30,950	30,950	—
Bonds	79,568	81,811	2,243	3,027	784	87,634	118,584	30,950	30,950	—
Stocks, etc.	7,788	6,529	(1,259)	—	1,259	1,472	1,472	—	—	—
Other securities	165	307	141	141	—	—	—	—	—	—
Monetary claims purchased	—	—	—	—	—	—	—	—	—	—
Certificates of deposit	—	—	—	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—	—	—	—
Total	8,415,620	10,697,654	2,282,034	2,304,933	22,899	9,172,336	11,903,828	2,731,491	2,738,058	6,566
Japanese bonds	7,858,097	10,129,659	2,271,562	2,277,594	6,032	8,230,025	10,590,705	2,360,679	2,367,208	6,528
Japanese stocks	9,685	19,143	9,458	9,555	96	4,825	9,587	4,762	4,800	37
Foreign securities	547,671	548,543	872	17,642	16,770	937,485	1,303,535	366,049	366,049	—
Bonds	539,883	542,014	2,131	17,642	15,511	936,013	1,302,062	366,049	366,049	—
Stocks, etc.	7,788	6,529	(1,259)	—	1,259	1,472	1,472	—	—	—
Other securities	165	307	141	141	—	—	—	—	—	—
Monetary claims purchased	—	—	—	—	—	—	—	—	—	—
Certificates of deposit	—	—	—	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—	—	—	—

Notes:

- The above table includes assets that are permitted to be treated as equivalent to securities defined in the Financial Instruments and Exchange Act of Japan.
- The carrying amount and net unrealized gains (losses) on money held in trust, including items other than trading securities, amounted to ¥232,566 million and ¥37,275 million, as of March 31, 2019, respectively.

b. Carrying amounts of securities for which fair value cannot be measured reliably

(Millions of yen)

Category	As of March 31, 2019	As of March 31, 2020
Held-to-maturity securities	—	—
Unlisted foreign bonds	—	—
Others	—	—
Policy-reserve-matching bonds	—	—
Stocks of subsidiaries and affiliated companies	16,276	39,682
Available-for-sale securities	5,445	4,620
Unlisted Japanese stocks (except OTC stocks)	159	159
Unlisted foreign stocks (except OTC stocks)	355	243
Unlisted foreign bonds	—	—
Others	4,929	4,216
Total	21,721	44,302

c. Fair Value Information consisting of those stated in the previous Table a. and Table b. after evaluating foreign exchange and other gains (losses)

(Millions of yen)

Category	As of March 31, 2019					As of March 31, 2020				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Held-to-maturity securities	6,770,008	8,800,847	2,030,838	2,051,389	20,551	7,349,139	9,768,470	2,419,331	2,425,393	6,061
Policy-reserve-matching bonds	680,757	764,282	83,525	83,733	208	855,937	997,896	141,958	142,397	438
Stocks of subsidiaries and affiliated companies	16,276	16,280	4	4	—	39,682	39,661	(21)	—	21
Available-for-sale securities	970,299	1,141,169	170,869	173,361	2,491	971,879	1,143,849	171,970	172,626	656
Japanese bonds	867,645	1,024,732	157,086	157,086	—	873,327	1,007,815	134,487	134,515	28
Japanese stocks	9,845	19,303	9,458	9,555	96	4,985	9,747	4,762	4,800	37
Foreign securities	87,712	89,867	2,154	4,198	2,043	89,349	121,356	32,006	32,006	—
Bonds	79,568	81,811	2,243	3,027	784	87,634	118,584	30,950	30,950	—
Stocks, etc.	8,144	8,055	(88)	1,170	1,259	1,715	2,771	1,056	1,056	—
Other securities	5,095	7,265	2,170	2,521	351	4,216	4,929	712	1,303	590
Monetary claims purchased	—	—	—	—	—	—	—	—	—	—
Certificates of deposit	—	—	—	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—	—	—	—
Total	8,437,341	10,722,579	2,285,238	2,308,489	23,251	9,216,639	11,949,878	2,733,239	2,740,417	7,177
Japanese bonds	7,858,097	10,129,659	2,271,562	2,277,594	6,032	8,230,025	10,590,705	2,360,679	2,367,208	6,528
Japanese stocks	17,832	27,290	9,458	9,555	96	23,301	28,064	4,762	4,800	37
Foreign securities	556,316	558,364	2,047	18,817	16,770	959,095	1,326,179	367,084	367,105	21
Bonds	539,883	542,014	2,131	17,642	15,511	936,013	1,302,062	366,049	366,049	—
Stocks, etc.	16,433	16,349	(84)	1,175	1,259	23,081	24,116	1,034	1,056	21
Other securities	5,095	7,265	2,170	2,521	351	4,216	4,929	712	1,303	590
Monetary claims purchased	—	—	—	—	—	—	—	—	—	—
Certificates of deposit	—	—	—	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—	—	—	—

(iii) Fair value information on money held in trust

(Millions of yen)

Category	As of March 31, 2019					As of March 31, 2020				
	Balance sheet amount	Fair value	Net unrealized gains (losses)			Balance sheet amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Money held in trust	269,387	269,387	—	—	—	40	40	—	—	—

Note: The above table includes jointly invested money held in trust, amounted to ¥40 million as of March 31, 2019 and March 31, 2020, respectively.

- Money held in trust for investment
Not applicable

- Money held in trust for held-to-maturity, policy-reserve-matching and other

(Millions of yen)

Category	As of March 31, 2019					As of March 31, 2020				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Money held in trust for held-to-maturity	—	—	—	—	—	—	—	—	—	—
Money held in trust for policy-reserve-matching	—	—	—	—	—	—	—	—	—	—
Other money held in trust	232,071	269,346	37,275	37,275	—	—	—	—	—	—

(iv) Fair value information on derivative transactions

■ Qualitative Information

(1) Transaction details

The main derivative transactions used by Sony Life are as follows:

Currency-related: Forward foreign exchange transactions

Stock-related: Stock index futures trading, total return swap transactions

(2) Purpose of use and policy on derivative transactions

Sony Life's policy is to conduct derivative transactions to reduce risks related to its holdings of assets and liabilities, and does not engage in speculative derivative transactions.

Currency-related: The purpose is to hedge foreign currency-related risk related to its holdings of assets and the minimum guaranteed for individual variable life insurance.

Stock-related: The purpose is to hedge stock-related risk related to its holdings of assets and the minimum guaranteed for individual variable life insurance.

(3) Risk details

The risk of fluctuations in market value (currency-related risk and stock-related risk) is inherent to derivative transactions employed by Sony Life. However, as these transactions are conducted primarily to reduce risk related to its holdings of assets and liabilities, the total risk related to derivative transactions and their underlying assets and liabilities is limited. Credit risk is inherent to derivative instruments, but when conducting transactions, Sony Life selects parties that it believes pose little risk of default.

(4) Risk management systems

Sony Life's balance of derivative transactions is within the limits that Sony Life has set in-house. On transactions conducted by the division in charge of investment, the administrative division receives reports directly from the transaction counterparty. This system enables the administrative division and the investment division to independently determine derivative positions and transaction profits and losses. In addition, the management of risks related to derivative transactions is conducted strictly by the department in charge of supervision. Also, the risk management division regularly reports the overall risk status to the Sony Life's Board of Directors and Executive Committee.

(5) Supplemental information regarding quantitative information

Sony Life does not employ hedge accounting for derivative transactions.

■ Quantitative Information

(1) Breakdown of valuation gains (losses) (Derivatives to which hedge accounting is applied and derivatives to which hedge accounting is not applied)

		(Millions of yen)					
		Interest rate-related	Currency-related	Stock-related	Bond-related	Others	Total
As of Mar. 31, 2019	Hedge accounting is applied	—	—	—	—	—	—
	Hedge accounting is not applied	—	(409)	(7,331)	—	—	(7,741)
	Total	—	(409)	(7,331)	—	—	(7,741)
As of Mar. 31, 2020	Hedge accounting is applied	—	—	—	—	—	—
	Hedge accounting is not applied	—	215	17,346	—	—	17,561
	Total	—	215	17,346	—	—	17,561

Note: Valuation gains (losses) on derivatives to which hedge accounting is not applied are recorded in the statements of income.

(2) Derivatives to which hedge accounting is not applied

(a) Interest rate derivatives

Not applicable

(b) Currency derivatives

(Millions of yen)

Category	Items	As of March 31, 2019			As of March 31, 2020		
		Notional amount total	Fair value	Valuation gains (losses)	Notional amount total	Fair value	Valuation gains (losses)
Over-the-counter transactions	Forward foreign exchanges						
	Sold	21,154	—	(409)	11,809	—	215
	U.S. dollars	12,740	—	(354)	3,262	—	(2)
	Euro	8,413	—	(54)	8,547	—	217
Total			(409)			215	

Notes:

1. The fair value forward foreign exchanges is calculated using the discounted present value based on the fiscal year-end interest rate.

2. Fair value is also shown in the column under "Valuation gains (losses)".

(c) Stock derivatives

(Millions of yen)

Category	Items	As of March 31, 2019			As of March 31, 2020		
		Notional amount total	Fair value	Valuation gains (losses)	Notional amount total	Fair value	Valuation gains (losses)
Listed	Stock index futures						
	Sold	58,724	—	308	39,525	—	(934)
Over-the-counter transactions	Total return swaps						
	Sold	63,107	—	(7,640)	103,408	—	18,280
Total				(7,331)			17,346

Note: 1. Fair value of stock index futures is the closing price on the Exchange at the end of the fiscal year.

2. Fair value of total return swap is calculated using stock price, etc. at the end of the fiscal year.

3. Fair value is also shown in the column under "Valuation gains (losses)".

(d) Bond derivatives

Not applicable

(e) Others

Not applicable

(3) Derivatives to which hedge accounting is applied

(a) Interest rate derivatives

Not applicable

(b) Currency derivatives

Not applicable

(c) Stock derivatives

Not applicable

(d) Bond derivatives

Not applicable

(e) Others

Not applicable

2. General Account Assets

(1) Securities

(i) Details of securities

(Millions of yen, %)

Category	As of March 31, 2019		As of March 31, 2020	
	Amount	Composition	Amount	Composition
Japanese government bonds	7,212,288	86.5	7,757,263	82.6
Japanese local government bonds	448	0.0	445	0.0
Japanese corporate bonds	532,604	6.4	606,804	6.5
Public corporation bonds	460,976	5.5	471,862	5.0
Japanese stocks	28,611	0.3	28,064	0.3
Foreign securities	564,666	6.8	995,567	10.6
Bonds	542,126	6.5	966,964	10.3
Stocks, etc.	22,539	0.3	28,603	0.3
Other securities	1,071	0.0	464	0.0
Total	8,339,691	100.0	9,388,609	100.0

(ii) Balance of securities by remaining period

(Millions of yen)

Category	Within 1 year	More than 1 year to 3 years	More than 3 year to 5 years	More than 5 year to 7 years	More than 7 year to 10 years	Over 10 years (including no fixed maturity)	Total
As of March 31, 2019							
Japanese government bonds	—	5,372	56,110	270,303	388,956	6,491,545	7,212,288
Japanese local government bonds	—	—	—	—	—	448	448
Japanese corporate bonds	—	—	2,327	2,588	3,220	524,468	532,604
Japanese stocks	—	—	—	—	—	28,611	28,611
Foreign securities	4,708	2,790	222	—	—	556,945	564,666
Bonds	—	—	—	—	—	542,126	542,126
Stocks, etc.	4,708	2,790	222	—	—	14,818	22,539
Others	98	665	—	—	—	307	1,071
Total	4,806	8,828	58,659	272,892	392,177	7,602,326	8,339,691
As of March 31, 2020							
Japanese government bonds	7,139	18,725	249,828	313,323	482,539	6,685,706	7,757,263
Japanese local government bonds	—	—	—	—	—	445	445
Japanese corporate bonds	—	—	4,882	1,043	2,176	598,701	606,804
Japanese stocks	—	—	—	—	—	28,064	28,064
Foreign securities	4,315	2,391	2,470	1,178	2,667	982,544	995,567
Bonds	—	1,128	2,284	1,178	2,667	959,706	966,964
Stocks, etc.	4,315	1,262	186	—	—	22,838	28,603
Others	65	398	—	—	—	—	464
Total	11,520	21,516	257,181	315,545	487,383	8,295,461	9,388,609

Note: Items treated as securities based on "financial product accounting standards" (Corporate Accounting Standards, No. 10) are included.

(iii) Fiscal year-end yields on bonds

(%)

Category	As of March 31, 2019	As of March 31, 2020
Japanese bonds	1.76	1.71
Foreign bonds	2.55	2.54

Note: Figures in this table are calculated excluding discount bonds.

(iv) Japanese stock holdings by industry

(Millions of yen, %)

Category	As of March 31, 2019		As of March 31, 2020	
	Amount	Composition	Amount	Composition
Fisheries, agriculture and forestry	—	—	—	—
Mining	—	—	—	—
Construction	1,806	6.3	354	1.3
Manufacturing industries				
Food products	93	0.3	—	—
Textiles and clothing	—	—	—	—
Pulp and paper	—	—	—	—
Chemicals	808	2.8	826	2.9
Medicals products	887	3.1	706	2.5
Oil and coal products	—	—	—	—
Rubber products	—	—	—	—
Glass and stone products	143	0.5	—	—
Steel	—	—	—	—
Non-steel metals	—	—	—	—
Metal products	277	1.0	—	—
Machinery	940	3.3	705	2.5
Electric appliances	4,969	17.4	1,576	5.6
Transportation vehicles	2,434	8.5	924	3.3
Precision machinery	730	2.6	692	2.5
Others	810	2.8	538	1.9
Electric and gas utilities	—	—	—	—
Transportation/Information telecommunications				
Ground transportation	1,187	4.2	800	2.9
Water transportation	—	—	—	—
Air transportation	—	—	—	—
Warehouses/transportation	—	—	—	—
Information/telecommunications	257	0.9	—	—
Commerce				
Wholesalers	106	0.4	—	—
Retailers	2,877	10.1	927	3.3
Financial services/insurance				
Banking	—	—	—	—
Securities and commodity futures trading	—	—	—	—
Insurance	8,096	28.3	18,426	65.7
Other financial services	926	3.2	379	1.4
Real estate	—	—	—	—
Service companies	1,256	4.4	1,206	4.3
Total	28,611	100.0	28,064	100.0

Note: Categories of stock holdings by industry are based on the classification by Securities Identification Code Committee of Japan.

(v) Fair value information on derivative transactions (total of derivatives to which hedge accounting is applied and derivatives to which hedge accounting is not applied)

(1) Breakdown of valuation gains (losses) (Derivatives to which hedge accounting is applied and derivatives to which hedge accounting is not applied)

(Millions of yen)

	Interest rate-related	Currency-related	Stock-related	Bond-related	Others	Total
As of March 31, 2019						
Hedge accounting is applied	—	—	—	—	—	—
Hedge accounting is not applied	—	(409)	(7,331)	—	—	(7,741)
Total	—	(409)	(7,331)	—	—	(7,741)
As of March 31, 2020						
Hedge accounting is applied	—	—	—	—	—	—
Hedge accounting is not applied	—	215	17,346	—	—	17,561
Total	—	215	17,346	—	—	17,561

Note: Valuation gains (losses) on derivatives to which hedge accounting is not applied are recorded in the statements of income.

(2) Interest rate derivatives

Not applicable

(3) Currency derivatives

(Millions of yen)

Category	Items	As of March 31, 2019			As of March 31, 2020				
		Notional amount total		Fair value	Valuation gains (losses)	Notional amount total		Fair value	Valuation gains (losses)
			Over 1 year				Over 1 year		
Over-the-counter transactions	Forward foreign exchanges								
	Sold	21,154	—	(409)	(409)	11,809	—	215	215
	U.S. dollar	12,740	—	(354)	(354)	3,262	—	(2)	(2)
	Euro	8,413	—	(54)	(54)	8,547	—	217	217
Total					(409)				215

Notes:

1. The fair value of forward foreign exchanges is calculated using the discounted present value based on the fiscal year-end interest rate.

2. Fair value is also shown in the column under "Valuation gains (losses)".

(4) Stock derivatives

(Millions of yen)

Category	Items	As of March 31, 2019			As of March 31, 2020				
		Notional amount total		Fair value	Valuation gains (losses)	Notional amount total		Fair value	Valuation gains (losses)
			Over 1 year				Over 1 year		
Listed	Stock index futures								
	Sold	58,724	—	308	308	39,525	—	(934)	(934)
Over-the-counter transactions	Total return swaps								
	Sold	63,107	—	(7,640)	(7,640)	103,408	—	18,280	18,280
Total					(7,331)				17,346

Note:

1. The fair value of stock index futures is the closing price on the Exchange at the end of the fiscal year.

2. The fair value of total return swaps is calculated using stock price, etc. at the end of the fiscal year.

3. Fair value is also shown in the column under "Valuation gains (losses)".

(5) Bond derivatives

Not applicable

(6) Others

Not applicable

(2) Loans

(i) Details of loans

(Millions of yen)

Category	As of March 31, 2019	As of March 31, 2020
Policy Loans	198,369	208,069
Policyholder loans	180,988	190,521
Automatic premium loans	17,380	17,548
Commercial loans	41	562
Others	41	562
Total	198,410	208,632

Note: Details of "Others" are employees loans.

(3) Overseas Investment

(i) Details by assets

■ Foreign currency-denominated assets (yen amount not fixed)

(Millions of yen, %)

Category	As of March 31, 2019		As of March 31, 2020	
	Amount	Composition	Amount	Composition
Foreign bonds	542,126	95.1	966,964	96.1
Foreign stocks	8,395	1.5	3,267	0.3
Cash, deposits and other	11,573	2.0	14,884	1.5
Subtotal	562,095	98.6	985,116	97.9

■ Foreign currency-denominated assets (yen amount fixed)

Not applicable

■ Yen-denominated assets

(Millions of yen, %)

Category	As of March 31, 2019		As of March 31, 2020	
	Amount	Composition	Amount	Composition
Loans to borrowers located outside of Japan	—	—	—	—
Foreign bonds and others	8,199	1.4	20,885	2.1
Subtotal	8,199	1.4	20,885	2.1

■ Total

(Millions of yen, %)

Category	As of March 31, 2019		As of March 31, 2020	
	Amount	Composition	Amount	Composition
Overseas Investment	570,294	100.0	1,006,001	100.0

(ii) Foreign currency-denominated assets by currency

(Millions of yen, %)

Category	As of March 31, 2019		As of March 31, 2020	
	Amount	Composition	Amount	Composition
U.S. dollar	553,290	98.4	980,637	99.5
Euro	1,853	0.3	2,432	0.2
Australian dollar	6,529	1.2	1,472	0.1
British pound	81	0.0	77	0.0
Singapore dollar	341	0.1	497	0.1
Total	562,095	100.0	985,116	100.0

(iii) Overseas investment by region

(Millions of yen, %)

Category	As of March 31, 2019							
	Foreign securities						Loans to borrowers located outside Japan	
			Bonds		Stocks, etc.			
	Amount	Composition	Amount	Composition	Amount	Composition	Amount	Composition
North America	544,778	96.5	542,126	100.0	2,652	11.8	—	—
Europe	2,712	0.5	—	—	2,712	12.0	—	—
Oceania	6,529	1.2	—	—	6,529	29.0	—	—
Asia	339	0.1	—	—	339	1.5	—	—
Latin America	10,306	1.8	—	—	10,306	45.7	—	—
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International Organizations	—	—	—	—	—	—	—	—
Total	564,666	100.0	542,126	100.0	22,539	100.0	—	—

Category	As of March 31, 2020							
	Foreign securities						Loans to borrowers located outside Japan	
			Bonds		Stocks, etc.			
	Amount	Composition	Amount	Composition	Amount	Composition	Amount	Composition
North America	969,100	97.3	966,964	100.0	2,136	7.5	—	—
Europe	2,032	0.2	—	—	2,032	7.1	—	—
Oceania	1,472	0.1	—	—	1,472	5.1	—	—
Asia	496	0.0	—	—	496	1.7	—	—
Latin America	22,465	2.3	—	—	22,465	78.5	—	—
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International Organizations	—	—	—	—	—	—	—	—
Total	995,567	100.0	966,964	100.0	28,603	100.0	—	—

(4) Real Estate

(i) Details of tangible fixed assets

(Millions of yen, %)

Category	Balance at the beginning of the period	Increase in the period	Decrease in the period	Amount of depreciation in the period	Balance at the end of the period	Amount of accumulated depreciation	% of accumulated depreciation
For the year ended March 31, 2019							
Land	62,259	—	—	—	62,259	—	—
Buildings	30,087	494	69 [34]	1,967	28,544	27,459	49.0
Leased assets	5	21	1	4	20	0	2.4
Construction in progress	—	—	—	—	—	—	—
Other tangible fixed assets	816	130	4 [2]	189	752	1,791	70.4
Total	93,169	646	76 [37]	2,161	91,577	29,251	49.9
For the year ended March 31, 2020							
Land	62,259	2,456	—	—	64,715	—	—
Buildings	28,544	1,406	112 [18]	1,995	27,843	29,269	51.2
Leased assets	20	443	—	54	408	55	11.9
Construction in progress	—	—	—	—	—	—	—
Other tangible fixed assets	752	92	4 [2]	189	651	1,909	74.6
Total	91,577	4,397	116 [21]	2,239	93,619	31,234	51.9

Note: Figures in [] in the “Decrease in the period” describe the amount of impairment losses.

(ii) Balance of real estate and the number of buildings for rent

(Millions of yen)

Category	As of March 31, 2019	As of March 31, 2020
Real estate balance	90,804	92,559
For corporate use	7,232	9,648
For rent	83,571	82,910
Number of buildings for rent	2	3

3. Fair Value Information on Separate Account Assets for Individual Variable Life Insurance and Individual Variable Annuities

Assets relating to individual variable life insurance and individual variable annuities are jointly invested at Sony Life.

(1) Valuation Gains (Losses) on Trading Securities

(Millions of yen)

Category	As of March 31, 2019		As of March 31, 2020	
	Balance sheet amount	Net valuation gains (losses) recorded in income	Balance sheet amount	Net valuation gains (losses) recorded in income
Trading securities	1,184,185	30,230	1,241,363	(108,179)

(2) Details of Securities

(Millions of yen)

Category	As of March 31, 2019	As of March 31, 2020
	Balance sheet amount	Balance sheet amount
Japanese bonds	147,570	168,197
Japanese stocks	20,770	22,063
Foreign securities	697,945	770,376
Bonds	86,546	97,351
Stocks, etc.	611,398	673,024
Other securities	317,900	280,727
Total	1,184,185	1,241,363

(3) Fair Value Information on Money Held in Trust

Not applicable

(4) Fair Value Information on Derivative Transactions

Not applicable

4. Others

(1) Key Performance Indicators for Past Five Fiscal Years

(Millions of yen)

	For the year ended March 31, 2016	For the year ended March 31, 2017	For the year ended March 31, 2018	For the year ended March 31, 2019	For the year ended March 31, 2020
Ordinary revenues	1,230,141	1,243,739	1,351,076	1,464,218	1,580,117
Ordinary profit	60,792	60,180	56,338	79,812	88,720
Core profit	43,019	83,831	81,384	97,242	96,168
Net income	37,096	35,185	45,134	49,602	56,743
Common stock	70,000	70,000	70,000	70,000	70,000
Shares issued and outstanding [thousands of shares]	[70,000]	[70,000]	[70,000]	[70,000]	[70,000]
Total assets	8,035,408	8,873,613	9,567,689	10,380,148	11,237,124
Separate account assets	850,323	989,605	1,128,817	1,300,701	1,323,948
Policy reserves	7,336,533	7,929,944	8,566,075	9,268,422	9,959,832
Loans	171,649	180,374	189,486	198,410	208,632
Securities	7,273,361	8,093,192	8,765,967	9,523,877	10,629,972
Solvency margin ratio	2,722.8%	2,568.8%	2,624.3%	2,590.5%	2,476.3%
Number of employees	7,289	7,865	8,246	8,461	8,642
Policy amount in force	44,749,196	47,185,239	49,173,547	51,474,244	53,249,230
Policy amount in force for group annuities	13,093	11,570	10,037	8,664	7,364

Notes:

1. A portion of surplus investment funds are jointly invested, which amounted to ¥1,740 million as of March 31, 2020.
2. Policy amount in force is the total of individual life insurance, individual annuities and group life insurance.
Policy amount for individual annuities is equal to the sum of (a) the funds to be held at the time annuity payments are to commence for policies for which annuity payments have not yet commenced and (b) the amount of policy reserves for policies for which annuity payments have commenced.
3. The policy amount in force for group annuities is equal to the amount of policy reserves.

(2) Policy Reserve Calculation Methods and Ratios, Involving Individual Life insurance and Individual Annuities

Category			For the year ended March 31, 2019	For the year ended March 31, 2020
Calculation method	Policies subject to standard policy reserve method	Pure death-protection insurance Mixed insurance Pure endowment insurance Annuities	Net level premium reserve method	Net level premium reserve method
	Policies not subject to standard policy reserve method	Pure death-protection insurance Mixed insurance Pure endowment insurance Annuities	Net level premium reserve method	Net level premium reserve method
Ratio of "amount of the company's policy reserves (excluding contingency reserve)" to "policy reserves required by regulatory standards"			100.1%	100.1%

Notes:

1. The calculating methods and ratios are set for individual life insurance and individual annuities. The concept of calculation method is not targeted at policy reserves for group life insurance and group annuities, so these insurance policies are not included.
2. The above ratios indicate the amounts of the company's policy reserves (excluding contingency reserve) to the required premium reserves and unearned premiums calculated by (a) the method laid down in the Ministry of Finance Public Notice No. 48 (1996) for policies to which the standard policy reserve method is applied, and (b) the net level premium reserve method for policies to which the standard policy reserve method is not applied.