

Supplementary Data on Sony Life's Financial Results
for the Year Ended March 31, 2018

<Contents>

1. Company Total of General Account and Separate Account

(1) Status of Investment Assets (Company Total)	P.2
(i) Portfolio of investment assets (company total)	
(ii) Changes in investment assets by categories (company total)	
(2) Securities (Company Total)	P.3
(i) Valuation gains (losses) on trading-purpose securities (company total)	
(ii) Fair value information on securities (company total)	
(iii) Fair value information on money held in trust (company total)	
(iv) Fair value information on derivative transactions (company total)	

2. General Account Assets

(1) Securities (General Account)	P.7
(i) Details of securities (general account)	
(ii) Balance of securities by remaining period (general account)	
(iii) Fiscal year-end yields on bonds (general account)	
(iv) Japanese stock holdings by industry (general account)	
(v) Fair value information on derivative transactions (general account)	
(2) Loans (General Account)	P.12
(i) Details of loans (general account)	
(3) Overseas Investment (General Account)	P.13
(i) Details by assets (general account)	
(ii) Foreign-currency-denominated assets by currency (general account)	
(iii) Overseas investments by region (general account)	
(4) Real Estate (General Account)	P.15
(i) Details of tangible fixed assets (general account)	
(ii) Balance of real estate and the number of buildings for rent (general account)	

3. Fair Value Information on Separate Account Assets for Individual Variable Life Insurance and Individual Variable Annuities

(1) Valuation Gains (Losses) on Trading-purpose Securities (Separate Account)	P.16
(2) Details of Securities (Separate Account)	P.16
(3) Fair Value Information on Money held in Trust (Separate Account)	P.16
(4) Fair Value Information on Derivative Transactions (Separate Account)	P.16

4. Other

(1) Key Performance Indicators for Past Five Fiscal Years	P.17
(2) Policy Reserve Calculation Methods, and for Ratios, Involving Individual Life Insurance and Individual Annuities	P.18

Disclaimer:

This English translation is prepared for the readers' convenience. When there are any discrepancies between original Japanese version and English translation version, the original Japanese version always prevails.

1. Company Total of General Account and Separate Account

(1) Status of Investment Assets (Company Total)

(i) Portfolio of investment assets (company total)

(Millions of yen, %)

Category	As of March 31, 2017		As of March 31, 2018	
	Amount	% of total	Amount	% of total
Cash and deposits, call loans	108,916	1.2	119,183	1.2
Securities repurchased under resale agreements	—	—	—	—
Pledged money for bond borrowing transaction	—	—	—	—
Monetary claims purchased	—	—	—	—
Securities under proprietary accounts	—	—	—	—
Money held in trust	273,877	3.1	270,582	2.8
Securities	8,093,192	91.2	8,765,967	91.6
Japanese bonds (including JGBs)	6,976,873	78.6	7,428,994	77.6
Japanese stocks	86,954	1.0	88,376	0.9
Foreign securities	782,064	8.8	959,188	10.0
Bonds	342,622	3.9	443,921	4.6
Stocks, etc.	439,442	5.0	515,267	5.4
Other securities	247,299	2.8	289,408	3.0
Loans	180,374	2.0	189,486	2.0
Real estate	117,525	1.3	92,346	1.0
Deferred tax assets	5,350	0.1	10,787	0.1
Other assets	94,648	1.1	119,630	1.3
Reserve for possible loan losses	(271)	(0.0)	(295)	(0.0)
Total	8,873,613	100.0	9,567,689	100.0
Of which, foreign-currency-denominated assets	787,005	8.9	974,049	10.2

Note: The amount for real estate is equivalent to the total amount of land, buildings and construction in progress.

(ii) Changes in investment assets by category (company total)

(Millions of yen, %)

Category	For the year ended March 31, 2017	For the year ended March 31, 2018
	Amount	Amount
Cash and deposits, call loans	2,321	10,267
Securities repurchased under resale agreements	—	—
Pledged money for bond borrowing transaction	—	—
Monetary claims purchased	—	—
Securities under proprietary accounts	—	—
Money held in trust	(7,095)	(3,295)
Securities	819,830	672,775
Japanese bonds (including JGBs)	467,453	452,120
Japanese stocks	3,542	1,422
Foreign securities	310,091	177,123
Bonds	209,983	101,298
Stocks, etc.	100,107	75,825
Other securities	38,743	42,108
Loans	8,725	9,112
Real estate	1,708	(25,178)
Deferred tax assets	5,350	5,437
Other assets	7,362	24,981
Reserve for possible loan losses	1	(23)
Total	838,205	694,076
Of which, foreign-currency-denominated assets	314,450	187,044

Note: The amount for real estate is equivalent to the total amount of land, buildings and construction in progress.

(2) Securities (Company Total)

(i) Valuation gains (losses) on trading-purpose securities (company total)

(Millions of yen)

Category	As of March 31, 2017		As of March 31, 2018	
	Balance sheet amount	Net valuation gains (losses) recorded in income	Balance sheet amount	Net valuation gains (losses) recorded in income
Trading-purpose securities	921,319	45,396	1,048,062	36,944

Note: The above table includes trading-purpose securities included in "money held in trust", etc.

(ii) Fair value information on securities (company total)

a. Fair value information on securities with market value (except trading-purpose securities)

(Millions of yen)

Category	As of March 31, 2017					As of March 31, 2018				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Held-to-maturity securities	6,068,671	7,514,255	1,445,584	1,521,504	75,919	6,467,997	8,050,644	1,582,646	1,640,383	57,736
Policy-reserve-matching bonds	277,372	303,356	25,983	27,876	1,893	401,958	436,842	34,884	35,939	1,055
Stocks of subsidiaries and affiliated companies	—	—	—	—	—	—	—	—	—	—
Available-for-sale securities	896,527	1,069,920	173,392	174,667	1,274	921,995	1,091,187	169,192	172,541	3,349
Japanese bonds (including JGBs)	852,604	1,013,331	160,726	160,726	—	847,062	1,002,106	155,044	155,044	—
Japanese stocks	13,685	27,082	13,396	13,455	58	13,685	30,668	16,982	17,008	25
Foreign securities	30,071	29,193	(878)	337	1,215	61,081	58,125	(2,955)	368	3,323
Bonds	18,545	17,996	(548)	337	886	49,398	46,689	(2,709)	368	3,077
Stocks, etc.	11,525	11,196	(329)	—	329	11,682	11,436	(245)	—	245
Other securities	165	313	147	147	—	165	286	120	120	—
Money claims purchased	—	—	—	—	—	—	—	—	—	—
Certificates of deposit	—	—	—	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—	—	—	—
Total	7,242,571	8,887,532	1,644,961	1,724,048	79,087	7,791,950	9,578,673	1,786,723	1,848,865	62,142
Japanese bonds (including JGBs)	6,942,338	8,595,523	1,653,185	1,707,293	54,108	7,397,136	9,185,284	1,788,148	1,827,186	39,037
Japanese stocks	13,685	27,082	13,396	13,455	58	13,685	30,668	16,982	17,008	25
Foreign securities	286,381	264,612	(21,768)	3,151	24,920	380,962	362,434	(18,528)	4,550	23,078
Bonds	274,855	253,416	(21,439)	3,151	24,590	369,280	350,998	(18,282)	4,550	22,832
Stocks, etc.	11,525	11,196	(329)	—	329	11,682	11,436	(245)	—	245
Other securities	165	313	147	147	—	165	286	120	120	—
Monetary claims purchased	—	—	—	—	—	—	—	—	—	—
Certificates of deposit	—	—	—	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—	—	—	—

Notes:

- The above table includes assets that are permitted to be treated as equivalent to securities defined in the Financial Instruments and Exchange Act of Japan.
- Carrying amount and net unrealized gains (losses) on money held in trust, including items other than trading-purpose securities, amounted to ¥232,402 million and ¥41,919 million as of March 31, 2017, ¥232,484 million and ¥38,552 million as of March 31, 2018, respectively.

b. Carrying amounts of securities without market value

(Millions of yen)

Category	As of March 31, 2017	As of March 31, 2018
Held-to-maturity securities	—	—
Unlisted foreign bonds	—	—
Others	—	—
Policy-reserve-matching bonds	—	—
Stocks of subsidiaries and affiliated companies	16,312	15,926
Available-for-sale securities	9,896	7,719
Unlisted Japanese stocks (except OTC stocks)	159	159
Unlisted foreign stocks (except OTC stocks)	608	590
Unlisted foreign bonds	—	—
Others	9,127	6,968
Total	26,209	23,645

c. Fair Value Information consisting of that stated in the previous table-a and foreign exchange and other gains (losses) for table-b as follows:

(Millions of yen)

Category	As of March 31, 2017					As of March 31, 2018				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Held-to-maturity securities	6,068,671	7,514,255	1,445,584	1,521,504	75,919	6,467,997	8,050,644	1,582,646	1,640,383	57,736
Policy-reserve-matching bonds	277,372	303,356	25,983	27,876	1,893	401,958	436,842	34,884	35,939	1,055
Stocks of subsidiaries and affiliated companies	16,312	16,312	—	—	—	15,926	15,926	—	—	—
Available-for-sale securities	906,423	1,083,838	177,414	179,270	1,856	929,714	1,103,060	173,345	176,918	3,572
Japanese bonds (including JGBs)	852,604	1,013,331	160,726	160,726	—	847,062	1,002,106	155,044	155,044	—
Japanese stocks	13,845	27,242	13,396	13,455	58	13,845	30,828	16,982	17,008	25
Foreign securities	30,680	30,947	266	1,482	1,215	61,671	59,702	(1,968)	1,354	3,323
Bonds	18,545	17,996	(548)	337	886	49,398	46,689	(2,709)	368	3,077
Stocks, etc.	12,134	12,950	815	1,145	329	12,273	13,013	740	986	245
Other securities	9,293	12,317	3,024	3,606	581	7,134	10,422	3,287	3,510	222
Monetary claims purchased	—	—	—	—	—	—	—	—	—	—
Certificates of deposit	—	—	—	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—	—	—	—
Total	7,268,780	8,917,763	1,648,982	1,728,652	79,669	7,815,596	9,606,473	1,790,876	1,853,241	62,365
Japanese bonds (including JGBs)	6,942,338	8,595,523	1,653,185	1,707,293	54,108	7,397,136	9,185,284	1,788,148	1,827,186	39,037
Japanese stocks	22,208	35,605	13,396	13,455	58	21,482	38,464	16,982	17,008	25
Foreign securities	294,940	274,316	(20,623)	4,296	24,920	389,842	372,301	(17,541)	5,536	23,078
Bonds	274,855	253,416	(21,439)	3,151	24,590	369,280	350,998	(18,282)	4,550	22,832
Stocks, etc.	20,084	20,900	815	1,145	329	20,562	21,302	740	986	245
Other securities	9,293	12,317	3,024	3,606	581	7,134	10,422	3,287	3,510	222
Monetary claims purchased	—	—	—	—	—	—	—	—	—	—
Certificates of deposit	—	—	—	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—	—	—	—

(iii) Fair value information on money held in trust (company total)

(Millions of yen)

Category	As of March 31, 2017					As of March 31, 2018				
	Balance sheet amount	Fair value	Net unrealized gains (losses)			Balance sheet amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Money held in trust	273,877	273,877	—	—	—	270,582	270,582	—	—	—

Note: The above table includes jointly invested money held in trust, amounted to ¥50 million as of March 31, 2017 and amounted to ¥40 million as of March 31, 2018, respectively.

■ Money held in trust for investment

(Millions of yen)

Category	As of March 31, 2017		As of March 31, 2018	
	Balance sheet amount	Net valuation gains (losses) recorded in income	Balance sheet amount	Net valuation gains (losses) recorded in income
Money held in trust for investment	—	—	—	—

■ Money held in trust for held-to-maturity and policy reserve matching and other

(Millions of yen)

Category	As of March 31, 2017					As of March 31, 2018				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Money held in trust for held-to-maturity	—	—	—	—	—	—	—	—	—	—
Money held in trust for policy-reserve-matching	—	—	—	—	—	—	—	—	—	—
Other	231,907	273,826	41,919	41,919	—	231,989	270,541	38,552	38,552	—

Note: Money held in trust includes cash and call loans, etc.

(iv) Fair value information on derivative transactions (company total)

■ Qualitative Information

(1) Transaction details

The main derivative transactions used by Sony Life are as follows:

Interest rate-related: Interest rate swap transactions

Currency-related : Forward foreign exchange transactions

Stock-related : Stock index futures trading

(2) Purpose of use and policy on derivative transactions

Sony Life's policy is to conduct derivative transactions to reduce risks related to its holdings of assets and liabilities, and does not engage in speculative derivative transactions.

Interest rate-related : The purpose is to hedge interest rate-related risk on its holdings of assets and liabilities.

Currency-related : The purpose is to hedge foreign currency risk related to its holdings of assets and the minimum guaranteed for individual variable life insurance.

Stock-related : The purpose is to hedge stock-related risk related to its holdings of assets and the minimum guaranteed for individual variable life insurance.

(3) Risk details

The risk of fluctuations in market value (interest rate-related risk, currency-related risk and stock-related risk) is inherent to derivative transactions employed by Sony Life.

However, as these transactions are conducted primarily to reduce risk related to its holdings of assets and liabilities, the total risk related to derivative transactions and their underlying assets and liabilities is limited. Credit risk is inherent to derivative instruments, but when conducting transactions, Sony Life selects parties that it believes pose little risk of default.

(4) Risk management systems

Sony Life's balance of derivative transactions is within the limits that Sony Life has set in-house. On transactions conducted by the division in charge of investment, the administrative division receives reports directly from the transaction counterparty. This system enables the administrative division and the investment division to independently determine derivative positions and transaction profits and losses. In addition, the management of risks related to derivative transactions is conducted strictly by the department in charge of supervision.

Also, the risk management division regularly reports the overall risk status to the Company's Board of Directors and Executive Committee.

(5) Supplemental information regarding quantitative information

Sony Life does not employ hedge accounting for derivative transactions.

■ Quantitative Information

(1) Breakdown of valuation gains and losses (Derivatives to which hedge accounting is applied and derivatives to which hedge accounting is not applied)

(Millions of yen)

		Interest rate-related	Currency-related	Stock-related	Bond-related	Other	Total
As of March 31, 2017	Hedge accounting is applied	—	—	—	—	—	—
	Hedge accounting is not applied	337	3,797	462	—	—	4,597
	Total	337	3,797	462	—	—	4,597
As of March 31, 2018	Hedge accounting is applied	—	—	—	—	—	—
	Hedge accounting is not applied	—	5,772	786	—	—	6,559
	Total	—	5,772	786	—	—	6,559

Note: Valuation gains and losses on derivatives to which hedge accounting is not applied are recorded in the statements of income.

(2) Derivatives to which hedge accounting is not applied

(a) Interest rate derivatives

(Millions of yen)

Category	Items	As of March 31, 2017			As of March 31, 2018		
		Notional amount total	Fair value	Valuation gains (losses)	Notional amount total	Fair value	Valuation gains (losses)
Over-the-counter transactions	Interest rate swaps						
	Fixed-rate received / Floating-rate payable	1,000	1,000	337	—	—	—
Total				337			—

Note: Fair value is also shown in the column under "valuation gains (losses)".

(Reference) Balance of interest rate swaps by remaining period

(Millions of yen, %)

As of March 31, 2017							
Category	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years	Total
Fixed-rate received / Floating-rate payable for notional principal of interest rate swap	—	—	—	—	—	1,000	1,000
Average fixed-rate received	—	—	—	—	—	1.89	1.89
Average floating-rate payable	—	—	—	—	—	(0.00)	(0.00)
Total	—	—	—	—	—	1,000	1,000

As of March 31, 2018							
Category	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years	Total
Fixed-rate received / Floating-rate payable for notional principal of interest rate swap	—	—	—	—	—	—	—
Average fixed-rate received	—	—	—	—	—	—	—
Average floating-rate payable	—	—	—	—	—	—	—
Total	—	—	—	—	—	—	—

(b) Currency derivatives

(Millions of yen)

Category	Items	As of March 31, 2017				As of March 31, 2018			
		Notional amount total		Fair value	Valuation gains (losses)	Notional amount total		Fair value	Valuation gains (losses)
			Over 1 year				Over 1 year		
Over-the-counter transactions	Forward foreign-exchange contracts								
	Sold	240,804	—	3,799	3,799	153,617	—	5,775	5,775
	U.S. dollars	212,273	—	3,284	3,284	124,094	—	4,572	4,572
	Euro	28,531	—	514	514	29,522	—	1,203	1,203
	Bought	169	—	(1)	(1)	172	—	(3)	(3)
	U.S. dollars	169	—	(1)	(1)	172	—	(3)	(3)
	Total			3,797				5,772	

Notes:

- The fair value forward foreign exchanges is calculated using the discounted present value based on the fiscal year-end interest rate.
- Fair value is also shown in the column under "Valuation gains (losses)".

(c) Stock derivatives

(Millions of yen)

Category	Items	As of March 31, 2017				As of March 31, 2018			
		Notional amount total		Fair value	Valuation gains (losses)	Notional amount total		Fair value	Valuation gains (losses)
			Over 1 year				Over 1 year		
Listed	Yen-denominated stock index futures								
	Sold	96,016	—	462	462	106,875	—	786	786
	Total			462	462			786	786

Note: Fair value is also shown in the column under "Valuation gains (losses)".

(d) Bond derivatives

Not applicable

(e) Others

Not applicable

(3) Derivatives to which hedge accounting is applied

(a) Interest rate derivatives

Not applicable

(b) Currency derivatives

Not applicable

(c) Stock derivatives

Not applicable

(d) Bond derivatives

Not applicable

(e) Others

Not applicable

2. General Account Assets

(1) Securities (General Account)

(i) Details of securities (general account)

(Millions of yen, %)

Category	As of March 31, 2017		As of March 31, 2018	
	Amount	% of total	Amount	% of total
Japanese government bonds	6,521,494	90.9	6,825,024	88.4
Japanese local government bonds	454	0.0	451	0.0
Japanese corporate bonds	306,794	4.3	455,668	5.9
Of which, public corporation bonds	248,753	3.5	387,638	5.0
Japanese stocks	37,659	0.5	38,464	0.5
Foreign securities	305,846	4.3	396,910	5.1
Bonds	274,306	3.8	366,571	4.7
Stocks, etc.	31,539	0.4	30,339	0.4
Other securities	1,678	0.0	1,385	0.0
Total	7,173,927	100.0	7,717,905	100.0

(ii) Balance of securities by remaining period (general account)

(Millions of yen)

Category		Within 1 year	More than 1 year to 3 years	More than 3 year to 5 years	More than 5 year to 7 years	More than 7 year to 10 years	Over 10 years (including no fixed maturity)	Total
As of March 31, 2017	Japanese government bonds	11,638	—	5,422	57,009	417,229	6,030,193	6,521,494
	Japanese local government bonds	—	—	—	—	—	454	454
	Japanese corporate bonds	561	—	—	1,627	—	304,605	306,794
	Japanese stocks	—	—	—	—	—	37,659	37,659
	Foreign securities	4,424	4,918	2,592	457	—	293,452	305,846
	Bonds	—	—	—	—	—	274,306	274,306
	Stocks, etc.	4,424	4,918	2,592	457	—	19,146	31,539
	Other securities	—	574	790	—	—	313	1,678
	Total	16,624	5,493	8,805	59,094	417,229	6,666,680	7,173,927
As of March 31, 2018	Japanese government bonds	—	—	16,631	213,510	417,615	6,177,266	6,825,024
	Japanese local government bonds	—	—	—	—	—	451	451
	Japanese corporate bonds	—	—	—	4,925	3,220	447,522	455,668
	Japanese stocks	—	—	—	—	—	38,464	38,464
	Foreign securities	5,476	3,309	1,516	310	—	386,297	396,910
	Bonds	—	—	—	—	—	366,571	366,571
	Stocks, etc.	5,476	3,309	1,516	310	—	19,726	30,339
	Other securities	400	—	699	—	—	286	1,385
	Total	5,876	3,309	18,847	218,745	420,836	7,050,288	7,717,905

Note: Items treated as securities based on “financial product accounting standards” (Corporate Accounting Standards No. 10) are included.

(iii) Fiscal year-end yields on bonds (general account)

(%)

Category	As of March 31, 2017	As of March 31, 2018
Japanese bonds (including JGBs)	1.87	1.82
Foreign bonds	2.37	2.43

Note: Yields on bonds above are calculated excluding discount bonds.

(iv) Japanese stock holdings by industry (general account)

(Millions of yen)

Category		As of March 31, 2017		As of March 31, 2018	
		Amount	% of total	Amount	% of total
Fisheries, agriculture and forestry		—	—	—	—
Mining		—	—	—	—
Construction		1,729	4.6	2,003	5.2
Manufacturing industries	Food products	1,047	2.8	833	2.2
	Textiles and clothing	—	—	—	—
	Pulp and paper	—	—	—	—
	Chemicals	1,557	4.1	1,563	4.1
	Medicals products	1,484	3.9	1,431	3.7
	Oil and coal products	—	—	—	—
	Rubber products	—	—	—	—
	Glass and stone products	128	0.3	171	0.4
	Steel	—	—	—	—
	Non-steel metals	—	—	—	—
	Metal products	365	1.0	358	0.9
	Machinery	1,610	4.3	1,662	4.3
	Electric appliances	5,137	13.6	5,627	14.6
	Transportation vehicles	2,466	6.5	2,566	6.7
	Precision machinery	403	1.1	399	1.0
Others	612	1.6	585	1.5	
Electric and gas utilities		460	1.2	512	1.3
Transportation /Information telecommunications	Ground transportation	1,706	4.5	1,821	4.7
	Water transportation	—	—	—	—
	Air transportation	—	—	—	—
	Warehouses/transportation	—	—	—	—
	Information/telecommunications	3,542	9.4	3,533	9.2
Commerce	Wholesalers	212	0.6	—	—
	Retailers	3,183	8.5	3,433	8.9
Financial services /insurance	Banking	—	—	—	—
	Securities and commodity futures trading	—	—	—	—
	Insurance	8,522	22.6	7,796	20.3
	Other financial services	960	2.6	1,093	2.8
Real estate		—	—	—	—
Service companies		2,528	6.7	3,068	8.0
Total		37,659	100.0	38,464	100.0

Note: Categories of stock holdings by industry are based on the classification by Securities Identification Code Committee of Japan.

(v) Fair value information on derivative transactions (general account) (total of derivatives to which hedge accounting is applied and derivatives to which hedge accounting is not applied)

(1) Breakdown of valuation gains and losses (Derivatives to which hedge accounting is applied and derivatives to which hedge accounting is not applied)

(Millions of yen)

		As of March 31, 2017					
		Interest rate-related	Currency-related	Stock-related	Bond-related	Others	Total
Total	Hedge accounting is applied	—	—	—	—	—	—
	Hedge accounting is not applied	337	3,797	462	—	—	4,597
Total		337	3,797	462	—	—	4,597
		As of March 31, 2018					
Total	Hedge accounting is applied	—	—	—	—	—	—
	Hedge accounting is not applied	—	5,772	786	—	—	6,559
Total		—	5,772	786	—	—	6,559

Note: Valuation gains and losses on derivatives to which hedge accounting is not applied are recorded in the statements of income.

(2) Interest rate derivatives

(Millions of yen)

Category	Items	As of March 31, 2017				As of March 31, 2018			
		Notional amount total		Fair value	Valuation gains (losses)	Notional amount total		Fair value	Valuation gains (losses)
			Over 1 year				Over 1 year		
Over-the-counter transactions	Interest rate swaps								
	Fixed-rate received / Floating-rate payable	1,000	1,000	337	337	—	—	—	—
Total					337				

Note: Fair value is also shown in the column under "Valuation gains (losses)".

(Reference) Balance of interest rate swaps by remaining period

(Millions of yen)

		As of March 31, 2017						
Category		Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years	Total
Fixed-rate received / Floating-rate payable for notional principal of interest rate swap		—	—	—	—	—	1,000	1,000
Average fixed-rate received		—	—	—	—	—	1.89	1.89
Average floating-rate payable		—	—	—	—	—	(0.00)	(0.00)
Total		—	—	—	—	—	1,000	1,000
		As of March 31, 2018						
Category		Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years	Total
Fixed-rate received / Floating-rate payable for notional principal of interest rate swap		—	—	—	—	—	—	—
Average fixed-rate received		—	—	—	—	—	—	—
Average floating-rate payable		—	—	—	—	—	—	—
Total		—	—	—	—	—	—	—

(3) Currency derivatives

(Millions of yen)

Category	Items	As of March 31, 2017			As of March 31, 2018				
		Notional amount total	Fair value	Valuation gains (losses)	Notional amount total	Fair value	Valuation gains (losses)		
								Over 1 year	Over 1 year
Over-the-counter transactions	Forward foreign exchanges								
	Sold	240,804	—	3,799	3,799	153,617	—	5,775	5,775
	U.S. dollar	212,273	—	3,284	3,284	124,094	—	4,572	4,572
	Euro	28,531	—	514	514	29,522	—	1,203	1,203
	Bought	169	—	(1)	(1)	172	—	(3)	(3)
	U.S. dollars	169	—	(1)	(1)	172	—	(3)	(3)
	Total				3,797				5,772

Notes:

1. The fair value of forward foreign exchanges is calculated using the discounted present value based on the fiscal year.
2. Fair value is also shown in the column under "Valuation gains (losses)".

(4) Stock derivatives

(Millions of yen)

Category	Items	As of March 31, 2017			As of March 31, 2018				
		Notional amount total	Fair value	Valuation gains (losses)	Notional amount total	Fair value	Valuation gains (losses)		
								Over 1 year	Over 1 year
Listed	Stock index futures								
	Sold	96,016	—	462	462	106,875	—	786	786
	Total				462				786

Note: Fair value is also shown in the column under "Valuation gains (losses)."

(5) Bond derivatives

Not applicable

(6) Others

Not applicable

(2) Loans (General Account)

(i) Details of loans (general account)

(Millions of yen)

Category	As of March 31, 2017	As of March 31, 2018
Policy Loans	180,339	189,460
Policyholder loans	163,580	172,356
Automatic premium loans	16,758	17,104
Commercial loans	34	25
Others	34	25
Total	180,374	189,486

(3) Overseas Investment (General Account)

(i) Details by assets (general account)

■ Assets denominated in foreign currency (yen amount not fixed)

(Millions of yen, %)

Category	As of March 31, 2017		As of March 31, 2018	
	Amount	% of total	Amount	% of total
Foreign bonds	274,306	86.4	366,571	87.7
Foreign stocks	12,950	4.1	13,352	3.2
Cash, deposits and other	21,789	6.9	29,939	7.2
Total	309,046	97.3	409,863	98.0

■ Assets denominated in foreign currency (yen amount fixed)

Not applicable

■ Assets denominated in yen

(Millions of yen, %)

Category	As of March 31, 2017		As of March 31, 2018	
	Amount	% of total	Amount	% of total
Loans to borrowers located outside of Japan	—	—	—	—
Foreign bonds and others	8,590	2.7	8,322	2.0
Total	8,590	2.7	8,322	2.0

■ Total

(Millions of yen, %)

Category	As of March 31, 2017		As of March 31, 2018	
	Amount	% of total	Amount	% of total
Overseas Investment	317,636	100.0	418,185	100.0

(ii) Foreign-currency-denominated assets by currency (general account)

(Millions of yen, %)

Category	As of March 31, 2017		As of March 31, 2018	
	Amount	% of total	Amount	% of total
U.S. dollar	291,759	94.4	388,586	94.8
Euro	5,853	1.9	9,376	2.3
Australian dollar	11,199	3.6	11,438	2.8
British pound	229	0.1	120	0.0
Singapore dollar	4	0.0	341	0.1
Total	309,046	100.0	409,863	100.0

(iii) Overseas investments by region (general account)

(Millions of yen, %)

Category	As of March 31, 2017							
	Foreign securities						Loans to borrowers located outside of Japan	
			Bonds		Stocks, etc.			
Amount	% of total	Amount	% of total	Amount	% of total	Amount	% of total	
North America	278,242	91.0	274,306	100.0	3,936	12.5	—	—
Europe	3,707	1.2	—	—	3,707	11.8	—	—
Oceania	11,196	3.7	—	—	11,196	35.5	—	—
Asia	—	—	—	—	—	—	—	—
Latin America	12,699	4.2	—	—	12,699	40.3	—	—
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	—	—	—	—	—	—	—	—
Total	305,846	100.0	274,306	100.0	31,539	100.0	—	—

Category	As of March 31, 2018							
	Foreign securities						Loans to borrowers located outside of Japan	
			Bonds		Stocks, etc.			
Amount	% of total	Amount	% of total	Amount	% of total	Amount	% of total	
North America	370,252	93.3	366,571	100.0	3,681	12.1	—	—
Europe	3,421	0.9	—	—	3,421	11.3	—	—
Oceania	11,436	2.9	—	—	11,436	37.7	—	—
Asia	339	0.1	—	—	339	1.1	—	—
Latin America	11,461	2.9	—	—	11,461	37.8	—	—
Middle East	—	—	—	—	—	—	—	—
Africa	—	—	—	—	—	—	—	—
International organizations	—	—	—	—	—	—	—	—
Total	396,910	100.0	366,571	100.0	30,339	100.0	—	—

(4) Real Estate (General Account)

(i) Details of tangible fixed assets (general account)

(Millions of yen)

	Category	Balance at the beginning of the period	Increase in the period	Decrease in the period	Amount of depreciation in the period	Balance at the end of the period	Amount of accumulated depreciation	% of accumulated depreciation
For the year ended March 31, 2017	Land	83,007	—	—	—	83,007	—	—
	Buildings	32,777	3,810	41 [7]	2,103	34,442	27,406	44.3
	Leased assets	12	2	—	4	10	12	56.0
	Construction in progress	31	163	119	—	75	—	—
	Other tangible fixed assets	427	677	18	180	906	1,617	64.1
	Total	116,256	4,653	180 [7]	2,288	118,441	29,036	45.1
For the year ended March 31, 2018	Land	83,007	—	20,747	—	62,259	—	—
	Buildings	34,442	731	2,976 [0]	2,109	30,087	25,522	45.9
	Leased assets	10	0	—	4	5	17	74.6
	Construction in progress	75	—	75	—	—	—	—
	Other tangible fixed assets	906	90	1	179	816	1,640	66.8
	Total	118,441	822	23,801 [0]	2,293	93,169	27,180	46.8

Note: Figures in [] in the “Decrease in the period” describe the amount of impairment losses.

(ii) Balance of real estate and the number of buildings for rent (general account)

(Millions of yen)

Category	As of March 31, 2017	As of March 31, 2018
Real estate balance	117,525	92,346
For corporate use	6,357	6,351
For rent	111,168	85,995
Number of buildings for rent	3	2

3. Fair Value Information on Separate Account Assets in Individual Variable Life Insurance and Individual Variable Annuities

Assets relating to individual variable life insurance and individual variable annuities are jointly invested at Sony Life.

(1) Valuation Gains (Losses) on Trading-purpose Securities (Separate Account)

(Millions of yen)

Category	As of March 31, 2017		As of March 31, 2018	
	Balance sheet amount	Net valuation gains (losses) recorded in income	Balance sheet amount	Net valuation gains (losses) recorded in income
Trading-purpose securities	919,265	45,559	1,048,062	36,976

(2) Details of Securities (Separate Account)

(Millions of yen)

Category	As of March 31, 2017		As of March 31, 2018	
	Balance sheet amount		Balance sheet amount	
Japanese bonds (including JGBs)	148,130		147,849	
Japanese stocks	49,294		49,911	
Foreign securities	476,218		562,277	
Bonds	68,315		77,350	
Stocks, etc.	407,902		484,927	
Other securities	245,621		288,022	
Total	919,265		1,048,062	

(3) Fair Value Information on Money held in Trust (Separate Account)

Not applicable

(4) Fair Value Information on Derivative Transactions (Separate Account)

Not applicable

4. Other

(1) Key Performance Indicators for Past Five Fiscal Years

(Millions of yen)

	Year ended March 31, 2014	Year ended March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2017	Year ended March 31, 2018
Ordinary revenues	1,197,109	1,223,827	1,230,141	1,243,739	1,351,076
Ordinary profit	69,205	79,665	60,792	60,180	56,338
Core profit	72,365	76,505	43,019	83,831	81,384
Net income	37,063	42,524	37,096	35,185	45,134
Common stock	70,000	70,000	70,000	70,000	70,000
Number of shares issued and outstanding [thousands of shares]	[70,000]	[70,000]	[70,000]	[70,000]	[70,000]
Total assets	6,624,903	7,301,350	8,035,408	8,873,613	9,567,689
Of which, separate account assets	640,562	793,344	850,323	989,605	1,128,817
Policy reserves	6,123,633	6,727,241	7,336,533	7,929,944	8,566,075
Loans	154,219	162,399	171,649	180,374	189,486
Securities	5,954,716	6,543,703	7,273,361	8,093,192	8,765,967
Solvency margin ratio	2,358.7%	2,555.0%	2,722.8%	2,568.8%	2,624.3%
Number of employees	6,553	6,781	7,289	7,865	8,246
Policy amount in force	40,500,241	42,430,898	44,749,196	47,185,239	49,173,547
Policy amount in force for group annuities	55,196	17,210	13,093	11,570	10,037

Notes:

1. Policy amount in force is the total of individual life insurance, individual annuities and group life insurance.

Policy amount for individual annuities is equal to the sum of (a) the funds to be held at the time annuity payments are to commence for policies for which annuity payments have not yet commenced and (b) the amount of policy reserves for policies for which payments have commenced.

2. The policy amount in force for group annuities is equal to the amount of outstanding policy reserves.

(2) Policy Reserve Calculation Methods, and for Ratios, Involving Individual Life Insurance and Individual Annuities

Category			For the year ended March 31, 2017	For the year ended March 31, 2018
Calculation method	Policies subject to standard policy reserve method	Pure death-protection insurance	Net level premium reserve method	Net level premium reserve method
		Mixed insurance		
		Pure endowment insurance		
		Annuities		
	Policies not subject to standard policy reserve method	Pure death-protection insurance	Net level premium reserve method	Net level premium reserve method
		Mixed insurance		
		Pure endowment insurance		
		Annuities		
Ratio of "amount of the company's policy reserve (excluding contingency reserve)" to "policy reserves required by regulatory standards"			100.1%	100.1%

Notes:

1. The calculating methods and ratios are set for individual life insurance and individual annuities. The concept of accumulation method is not targeted at policy reserves for group life insurance and group annuities, so these insurance policies are not included.
2. The above ratios indicate the amounts of the company's policy reserves (excluding contingency reserve) to the required premium reserves and unearned premiums calculated by (a) the method laid down in the Ministry of Finance Public Notice No. 48 of 1996 for policies to which the standard policy reserve method is applied, and (b) the net level premium reserve method for policies to which the standard policy reserve method is not applied.