

Summary Information on Sony Life's Financial Results
for the Nine Months Ended December 31, 2015

<Contents>

1. Key Performance Results	
(1) Policy Amount in Force and New Policy Amount	P.2
(2) Annualized Premiums	P.2
2. Status of Investment Assets (General Account)	
(1) Portfolio of General Account Assets	P.3
(2) Fair Value Information on Securities	P.4
(3) Fair Value Information on Monetary Trusts	P.6
3. Non-consolidated Balance Sheets	P.7
4. Non-consolidated Statements of Income	P.8
5. Reconciliation to Core Profit and Non-consolidated Ordinary Profit	P.9
6. Solvency Margin Ratio	P.10
(Reference) Consolidated Solvency Margin Ratio	P.11
7. Status of Separate Account Assets	
(1) Balance of Separate Account Assets	P.12
(2) Policy Amount in Force (Separate Account)	P.12
8. Consolidated Summary	P.12

1. Key Performance Results

(1) Policy Amount in Force and New Policy Amount

Policy amount in force

(Number: Thousand, Amount: 100 millions of yen, %)

Category	As of December 31, 2014		As of March 31, 2015		As of December 31, 2015					
	Number	Amount	Number	Amount	Number	% YoY change	% change from March 31, 2015	Amount	% YoY change	% change from March 31, 2015
Individual life insurance	6,485	400,377	6,552	403,910	6,826	105.3	104.2	420,455	105.0	104.1
Individual annuities	111	5,559	119	5,976	155	139.1	130.0	7,962	143.2	133.2
Subtotal	6,596	405,936	6,672	409,887	6,981	105.8	104.6	428,417	105.5	104.5
Group life insurance	-	14,712	-	14,421	-	-	-	15,697	106.7	108.8
Group annuities	-	182	-	172	-	-	-	135	74.3	78.7

Notes: 1. The policy amount in force for individual annuities are equal to the sum of (a) the funds to be held at the time annuity payments are to commence for policies for which annuity payments have not yet commenced and (b) the amount of policy reserves for policies for which payments have commenced.
2. The policy amount in force for group annuities is equal to the amount of outstanding policy reserves.

New policy amount

(Number: Thousand, Amount: 100 millions of yen, %)

Category	For the nine months ended December 31, 2014				For the nine months ended December 31, 2015					
	Number	Amount	New policies	Increase from conversion	Number	% YoY change	Amount	% YoY change	New policies	Increase from conversion
Individual life insurance	444	35,191	35,191	-	463	104.3	38,373	109.0	38,373	-
Individual annuities	19	999	999	-	38	199.8	2,150	215.1	2,150	-
Subtotal	463	36,190	36,190	-	501	108.3	40,524	112.0	40,524	-
Group life insurance	-	51	51	-	-	-	10	20.5	10	-
Group annuities	-	-	-	-	-	-	-	-	-	-

Notes: 1. The new policy amount including increase from conversion for individual annuities is equal to the funds held at the time annuity payments commence.
2. The new policy amount for group annuities is equal to the initial premium payment.

(2) Annualized Premiums

Policy amount in force

(Millions of yen, %)

Category	As of December 31, 2014	As of March 31, 2015	As of December 31, 2015	% YoY change	% change from March 31, 2015
	Individual life insurance	707,275	714,620	744,687	105.3
Individual annuities	19,813	21,107	27,200	137.3	128.9
Total	727,089	735,728	771,888	106.2	104.9
Of which, medical protection, living benefit protection and other products	171,784	172,800	178,317	103.8	103.2

New policies

(Millions of yen, %)

Category	For the nine months ended December 31, 2014	For the nine months ended December 31, 2015	% YoY change
	Individual life insurance	54,698	59,208
Individual annuities	3,340	6,628	198.4
Total	58,038	65,836	113.4
Of which, medical protection, living benefit protection and other products	11,706	12,078	103.2

Notes: 1. Annualized premiums refer to an amount that is calculated by multiplying individual premium amounts by a coefficient that differs depending on the premium payment methods, thereby converting the figure to a per-year premium. (For lump-sum payment policies, premiums are divided by the number of coverage years.)
2. "Medical protection, living benefit protection and other products" indicates the portion of annualized premiums for medical protection benefits (hospitalization benefits, surgical procedure benefits, etc.) and products with living benefit protection (benefits for specific illness, nursing care benefits, etc.).

2. Status of Investment Assets (General Account)

(1) Portfolio of General Account Assets

(Millions of yen)

Category	As of March 31, 2015		As of December 31, 2015	
	Amount	%	Amount	%
Cash and deposits, call loans	56,818	0.9	102,478	1.5
Securities repurchased under resale agreements	-	-	-	-
Pledged money for bond borrowing transaction	-	-	-	-
Monetary claims purchased	-	-	-	-
Securities under proprietary accounts	-	-	-	-
Monetary trusts	313,276	4.8	267,619	3.8
Securities	5,783,292	88.9	6,282,481	89.2
Japanese government and corporate bonds	5,606,885	86.2	6,151,377	87.4
Japanese stocks	42,496	0.7	36,611	0.5
Foreign securities	131,627	2.0	93,105	1.3
Bonds	105,556	1.6	68,945	1.0
Stocks, etc.	26,070	0.4	24,160	0.3
Other securities	2,283	0.0	1,386	0.0
Loans	162,399	2.5	167,866	2.4
Real estate	117,764	1.8	116,418	1.7
Deferred tax assets	-	-	1,541	0.0
Other assets	74,722	1.1	103,575	1.5
Reserve for possible loan losses	(268)	(0.0)	(279)	(0.0)
Total	6,508,006	100.0	7,041,702	100.0
Of which, foreign-currency-denominated assets	82,158	1.3	92,244	1.3

Note: The amount for real estate is equivalent to the total amount of land, buildings and construction in progress.

(2) Fair Value Information on Securities

a. Fair value information on securities with market value (except trading-purpose securities)

(Millions of yen)

Category	As of March 31, 2015					As of December 31, 2015				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Held-to-maturity securities	4,878,792	5,718,258	839,466	839,567	101	5,237,993	6,185,983	947,989	948,193	203
Policy reserve matching bonds	-	-	-	-	-	231,871	239,390	7,518	7,519	0
Stocks of subsidiaries and affiliated companies	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	1,007,822	1,176,698	168,875	168,984	108	887,681	1,050,770	163,089	163,229	140
Japanese government and corporate bonds	974,613	1,120,126	145,512	145,512	-	854,822	996,781	141,958	141,958	-
Japanese stocks	13,421	29,496	16,075	16,075	-	13,396	28,314	14,918	14,918	-
Foreign securities	19,451	26,412	6,961	7,069	108	19,297	25,368	6,071	6,211	140
Bonds	19,451	26,412	6,961	7,069	108	19,297	25,368	6,071	6,211	140
Stocks, etc.	-	-	-	-	-	-	-	-	-	-
Other securities	336	663	326	326	-	165	306	141	141	-
Monetary claims purchased	-	-	-	-	-	-	-	-	-	-
Certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	5,886,614	6,894,956	1,008,341	1,008,551	210	6,357,547	7,476,145	1,118,597	1,118,941	344
Japanese government and corporate bonds	5,775,323	6,736,583	961,259	961,361	101	6,282,116	7,375,601	1,093,485	1,093,485	0
Japanese stocks	13,421	29,496	16,075	16,075	-	13,396	28,314	14,918	14,918	-
Foreign securities	97,533	128,214	30,680	30,788	108	61,868	71,922	10,053	10,397	343
Bonds	97,533	128,214	30,680	30,788	108	61,868	71,922	10,053	10,397	343
Stocks, etc.	-	-	-	-	-	-	-	-	-	-
Other securities	336	663	326	326	-	165	306	141	141	-
Monetary claims purchased	-	-	-	-	-	-	-	-	-	-
Certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-

Notes:

- The above table includes assets which are permitted to be treated as equivalent to securities defined in the Financial Instruments and Exchange Act of Japan.
- Carrying amount and net unrealized gains (losses) on monetary trusts, including items other than trading-purpose securities, amounted to ¥232,299 million and ¥40,398 million, respectively.

b. Carrying amounts of securities without market value

(Millions of yen)

Category	As of March 31, 2015	As of December 31, 2015
Held-to-maturity securities	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy reserve matching bonds	-	-
Stocks of subsidiaries and affiliated companies	18,500	11,817
Available-for-sale securities	14,492	12,680
Unlisted domestic stocks (except OTC stocks)	-	-
Unlisted foreign stocks (except OTC stocks)	663	461
Unlisted foreign bonds	-	-
Others	13,828	12,218
Total	32,992	24,497

c. Fair Value information consisting of that stated in the previous table-a and foreign exchange and other gains (losses) for table-b

(Millions of yen)

Category	As of March 31, 2015					As of December 31, 2015				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses				Unrealized gains	Unrealized losses	
Held-to-maturity securities	4,878,792	5,718,258	839,466	839,567	101	5,237,993	6,185,983	947,989	948,193	203
Policy reserve matching bonds	-	-	-	-	-	231,871	239,390	7,518	7,519	0
Stocks of subsidiaries and affiliated companies	18,500	18,500	-	-	-	11,817	11,817	-	-	-
Available-for-sale securities	1,022,315	1,198,889	176,574	177,188	614	900,361	1,070,510	170,149	170,745	596
Japanese government and corporate bonds	974,613	1,120,126	145,512	145,512	-	854,822	996,781	141,958	141,958	-
Japanese stocks	13,421	29,496	16,075	16,075	-	13,396	28,314	14,918	14,918	-
Foreign securities	20,115	28,488	8,373	8,482	108	19,759	27,571	7,811	7,952	140
Bonds	19,451	26,412	6,961	7,069	108	19,297	25,368	6,071	6,211	140
Stocks, etc.	663	2,076	1,412	1,412	-	461	2,202	1,740	1,740	-
Other securities	14,165	20,778	6,613	7,118	505	12,383	17,844	5,460	5,916	456
Monetary claims purchased	-	-	-	-	-	-	-	-	-	-
Certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	5,919,607	6,935,647	1,016,040	1,016,756	715	6,382,045	7,507,702	1,125,657	1,126,457	800
Japanese government and corporate bonds	5,775,323	6,736,583	961,259	961,361	101	6,282,116	7,375,601	1,093,485	1,093,485	0
Japanese stocks	26,421	42,496	16,075	16,075	-	19,713	34,631	14,918	14,918	-
Foreign securities	103,697	135,790	32,092	32,201	108	67,830	79,624	11,794	12,137	343
Bonds	97,533	128,214	30,680	30,788	108	61,868	71,922	10,053	10,397	343
Stocks, etc.	6,163	7,576	1,412	1,412	-	5,961	7,702	1,740	1,740	-
Other securities	14,165	20,778	6,613	7,118	505	12,383	17,844	5,460	5,916	456
Monetary claims purchased	-	-	-	-	-	-	-	-	-	-
Certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-

(3) Fair Value Information on Monetary Trusts

(Millions of yen)

Category	As of March 31, 2015					As of December 31, 2015				
	Balance sheet amount	Fair value	Net unrealized gains (losses)			Balance sheet amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses				Unrealized gains	Unrealized losses	
Monetary trusts	313,276	313,276	-	-	-	267,619	267,619	-	-	-

Note: The above table includes ¥50 million of jointly invested monetary trusts.

Monetary trusts for investment

(Millions of yen)

Category	As of March 31, 2015		As of December 31, 2015	
	Balance sheet amount	Net valuation gains (losses) recorded in income	Balance sheet amount	Net valuation gains (losses) recorded in income
Monetary trusts for investment	-	-	-	-

Monetary trusts for held-to-maturity and policy reserve matching and other monetary trusts

(Millions of yen)

Category	As of March 31, 2015					As of December 31, 2015				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses				Unrealized gains	Unrealized losses	
Monetary trusts for held-to-maturity	-	-	-	-	-	-	-	-	-	-
Monetary trusts for policy reserve matching	-	-	-	-	-	-	-	-	-	-
Other monetary trusts	268,017	313,225	45,208	45,208	-	227,170	267,568	40,398	40,398	-

Note: Monetary trusts includes cash and call loans, etc. held in monetary trusts.

3. Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2015	As of December 31, 2015
	Amount	Amount
Assets:		
Cash and deposits	16,535	13,411
Call loans	71,234	135,613
Monetary trusts	313,276	267,619
Securities	6,543,703	7,100,431
(Japanese government bonds)	5,742,140	6,185,855
(Japanese municipal bonds)	2,060	1,841
(Japanese corporate bonds)	28,664	118,822
(Japanese stocks)	92,564	93,520
(Foreign securities)	451,613	474,912
Loans	162,399	167,866
Policy loans	162,397	167,866
Commercial loans	2	-
Tangible fixed assets	118,232	116,848
Intangible fixed assets	21,590	19,360
Due from reinsurers	181	429
Other assets	58,521	82,642
Prepaid pension costs	2,295	2,453
Deferred tax assets	-	1,541
Reserve for possible loan losses	(268)	(279)
Reserve for investment losses	(6,352)	-
Total Assets	7,301,350	7,907,937
Liabilities:		
Policy reserves and others	6,756,882	7,237,725
Reserve for outstanding claims	25,449	30,097
Policy reserves	6,727,241	7,202,836
Reserve for policyholders' dividends	4,191	4,791
Due to agencies	2,450	1,803
Due to reinsurers	585	504
Other liabilities	45,619	148,176
Accrued income tax	16,742	4,166
Lease obligations	16	14
Asset retirement obligations	665	676
Others	28,195	143,320
Reserve for employees' retirement benefits	19,725	21,505
Reserve for directors' retirement benefits	91	113
Reserve for price fluctuations	42,845	43,880
Reserve for price fluctuations	42,845	43,880
Deferred tax liabilities	120	-
Deferred tax liabilities on land revaluation	503	503
Total Liabilities	6,868,824	7,454,213
Net Assets:		
Common stock	70,000	70,000
Capital surplus	5,865	5,865
Capital reserve	5,865	5,865
Retained earnings	240,028	258,214
Earned reserve	22,128	25,068
Other retained earnings	217,900	233,145
Unappropriated retained earnings for the period	217,900	233,145
Total shareholders' equity	315,893	334,079
Net unrealized gains (losses) on other securities, net of taxes	118,113	121,124
Land revaluation, net of taxes	(1,480)	(1,480)
Total valuation and translation adjustments	116,632	119,644
Total Net Assets	432,526	453,724
Total Liabilities and Net Assets	7,301,350	7,907,937

4. Non-consolidated Statements of Income

(Millions of yen)

	For the nine months ended December 31, 2014	For the nine months ended December 31, 2015
	Amount	Amount
Ordinary Revenues	925,605	937,275
Income from insurance premiums	675,414	754,892
(Insurance premiums)	674,262	753,985
Investment income	223,390	153,415
(Interest income and dividends)	99,563	105,524
(Income from monetary trusts, net)	3,958	10,837
(Gains on trading securities)	482	-
(Gains on sale of securities)	8,891	12,193
(Gains on derivatives, net)	176	-
(Gains on separate accounts, net)	105,393	24,404
Other ordinary income	26,801	28,967
Ordinary Expenses	858,497	888,233
Insurance claims and other payments	292,548	279,355
(Insurance claims)	58,535	61,305
(Annuity payments)	7,552	7,725
(Insurance benefits)	52,168	60,979
(Surrender payments)	170,485	142,940
(Refund to policyholders)	2,363	4,920
Provision for policy reserves and others	451,076	480,245
Provision for reserve for outstanding claims	1,647	4,648
Provision for policy reserves	449,427	475,595
Interest on policyholders' dividend reserve	2	1
Investment expenses	6,081	5,078
(Interest expenses)	23	40
(Losses on sale of trading securities)	-	94
(Losses on sale of securities)	0	-
(Losses on derivatives, net)	-	515
Operating expenses	85,422	97,423
Other ordinary expenses	23,368	26,130
Ordinary Profit	67,107	49,042
Extraordinary Gains	-	6,352
Reversal of reserve for investment loss	-	6,352
Extraordinary Losses	968	7,731
Losses on disposal of fixed assets	16	6
Impairment losses	7	6
Provision for reserve for price fluctuations	944	1,035
Provision for reserve for price fluctuations	944	1,035
Valuation loss on stock of equity method affiliated companies	-	6,682
Provision for Reserve for Policyholders' Dividends	240	855
Income Before Income Taxes	65,898	46,807
Income Taxes —Current	21,635	16,848
Income Taxes —Deferred	(950)	(2,925)
Total Income Taxes	20,684	13,922
Net Income	45,214	32,885

5. Reconciliation to Core Profit and Non-consolidated Ordinary Profit

(Millions of yen)

	For the nine months ended December 31, 2014	For the nine months ended December 31, 2015
Core profit A	60,640	35,135
Capital gains	14,455	19,762
Income from monetary trusts, net	-	7,119
Income from trading securities, net	471	-
Gains on sale of securities	8,891	12,193
Gains on derivatives, net	176	-
Foreign exchange gains, net	4,916	435
Other capital gains	-	13
Capital losses	3,969	758
Losses on monetary trusts, net	-	-
Losses on trading securities, net	-	143
Losses on sale of securities	0	-
Devaluation losses on securities	-	-
Losses on derivatives, net	-	515
Foreign exchange losses, net	-	-
Other capital losses	3,968	99
Net capital gains (losses) B	10,485	19,003
Core profit plus net capital gains (losses) A+B	71,126	54,139
Other one-time gains	-	-
Gains from reinsurance	-	-
Reversal of contingency reserve	-	-
Reversal of specific reserve for possible loan losses	-	-
Others	-	-
Other one-time losses	4,018	5,096
Losses from reinsurance	-	-
Provision for contingency reserve	3,811	4,930
Provision for specific reserve for possible loan losses	38	12
Provision for reserve for loan losses from borrowers in specific foreign countries	-	-
Write-off of loans	-	-
Others	168	154
Net other one-time gains (losses) C	(4,018)	(5,096)
Ordinary profit A+B+C	67,107	49,042

Notes:

- Core profit for the nine months ended December 31, 2015 (A) includes income gains of ¥3,717 million in income from monetary trusts along with interest income and dividends of ¥49 million in income from trading securities, net. Other capital gains include reversal for policy reserves and others of ¥13 million for currency market fluctuations of products dominated in foreign currencies. Other capital losses include impairment losses of ¥99 million from investment partnership. "Others" of other one-time losses included provision of additional policy reserve of ¥154 million.
- Core profit for the nine months ended December 31, 2014 (A) includes income gains of ¥3,958 million in income from monetary trusts along with interest income and dividends of ¥11 million in income from trading securities, net. Other capital losses include the provision of policy reserves of ¥3,751 million for currency market fluctuations of products denominated in foreign currencies and impairment losses of ¥217 million from investment partnerships. "Others" of other one-time losses include the provision of additional policy reserve of ¥168 million.

6. Solvency Margin Ratio

(Millions of yen)

Category	As of March 31, 2015	As of December 31, 2015
Total solvency margin (A)	1,078,363	1,164,986
Common stock, etc.	301,193	333,319
Reserve for price fluctuations	42,845	43,880
Contingency reserve	68,707	73,637
General reserve for possible loan losses	0	0
Net unrealized gains on other securities multiplied by 90% (100% if losses)	158,917	153,134
Net unrealized gains on real estate multiplied by 85% (100% if losses)	15,325	15,325
Amount excluded from deferred tax assets	-	-
Unallocated portion of reserve for policyholders' dividends	212	1,039
Deferred tax assets	81,201	94,228
Excess amount of policy reserves based on Zillmer method	429,392	462,983
Subordinated debt	-	-
The portion of the excess amount if policy reserves based on Zillmer method and subordinated debt that is not included in the margin	(16,433)	(11,105)
Deductible items	(3,000)	(1,457)
Total risk $\sqrt{(R_1 + R_8)^2 + (R_2 + R_3 + R_7)^2} + R_4$ (B)	84,411	84,508
Insurance risk R_1	23,045	23,575
Third-sector insurance risk R_8	8,422	8,541
Assumed interest rate risk R_2	30,138	30,486
Minimum guarantee risk R_7	14,373	15,816
Asset management risk R_3	31,493	29,525
Business management risk R_4	2,149	2,158
Solven $\frac{(A)}{(1/2) \times (B)} \times 100$	2,555.0%	2,757.0%

Notes: 1. The figures were calculated based on provisions in Articles 86 and 87 of the Ordinance for Enforcement of the Insurance Business Act of Japan and the Ministry of Finance Public Notice No. 50 of 1996.

2. Minimum guarantee risk is calculated based on the standardized approach.

(Reference) Consolidated Solvency Margin Ratio

Although Sony Life is not required to prepare consolidated financial statements since it does not have consolidated subsidiaries, Sony Life discloses consolidated solvency margin ratio consolidated with its affiliated companies quarterly.

(Millions of yen)

Category	As of March 31, 2015	As of December 31, 2015
Total solvency margin	1,066,059	1,152,163
Common stock, etc.	299,756	331,934
Reserve for price fluctuations	42,845	43,880
Contingency reserve	68,707	73,637
Catastrophe reserve	-	-
General reserve for possible loan losses	0	0
Net unrealized gains on other securities multiplied by 90% (100% if losses)	158,917	153,134
Net unrealized gains on real estate multiplied by 85% (100% if losses)	15,325	15,325
Total amount of unrecognized net actuarial gain and unrecognized prior service cost	(1,918)	(1,239)
Amount excluded from deferred tax assets	-	-
Unallocated portion of reserve for policyholders' dividends	212	1,039
Deferred tax assets	81,201	94,228
Excess amount of policy reserves based on Zillmer method	429,392	462,983
Subordinated debt	-	-
The portion of the excess amount if policy reserves based on Zillmer method and subordinated debt that is not included in the margin	(17,870)	(12,491)
Deductible items	(10,510)	(10,269)
Total risk $\sqrt{(\sqrt{R_1^2 + R_5^2 + R_8 + R_9})^2 + (R_2 + R_3 + R_7)^2} + R_4 + R_6$ (B)	80,300	81,851
Insurance risk R_1	23,045	23,575
Ordinary insurance risk R_5	-	-
Major Catastrophe risk R_6	-	-
Third-sector insurance risk R_8	8,422	8,541
Insurance risk of small-amount short-term insurance providers R_9	-	-
Assumed interest rate risk R_2	30,138	30,486
Minimum guarantee risk R_7	14,373	15,816
Asset management risk R_3	27,118	26,692
Business management risk R_4	2,061	2,102
Solvency margin ratio $\frac{(A)}{(1/2) \times (B)} \times 100$	2,655.1%	2,815.2%

Notes: 1. The figures were calculated based on provisions in Articles 86-2 and 88 of the Ordinance for Enforcement of the Insurance Business Act of Japan and Public Notice of Financial Services Agency No. 23 of 2011.
2. Minimum guarantee risk is calculated based on the standardized approach.

7. Status of Separate Account Assets

(1) Balance of Separate Account Assets

(Millions of yen)

Category	As of March 31, 2015		As of December 31, 2015	
	Number	Amount	Number	Amount
Individual variable life insurance and individual variable annuities		793,344		866,235
Group annuities		-		-
Total separate account		793,344		866,235

Note: Assets relating to individual variable life insurance and individual variable annuities are jointly invested at Sony Life.

(2) Policy Amount in Force (Separate Account)

Individual variable life insurance

(Number: Thousand, Amount: Millions of yen)

Category	As of March 31, 2015		As of December 31, 2015	
	Number	Amount	Number	Amount
Variable life insurance (whole life type)	685	7,826,857	808	8,665,710
Variable life insurance (limited term type)	61	222,443	80	303,635
Variable life insurance (term type)	1	44,356	1	41,676
Total	748	8,093,657	890	9,011,021

Note: Amounts include the rider portion of variable life insurance.

Individual variable annuities

(Number: Thousand, Amount: Millions of yen)

Category	As of March 31, 2015		As of December 31, 2015	
	Number	Amount	Number	Amount
Individual variable annuities	46	252,266	74	415,022

Note: The amount of individual variable annuities is equal to the sum of (a) the funds to be held at the time annuity payments are to commence for policies for which annuity payments have not yet commenced and (b) the amount of policy reserves for policies for which payments have commenced.

8. Consolidated Summary

Not applicable