

Supplementary Data on Sony Life's Financial Results **for the Year Ended March 31, 2015**

<Contents>

1. Company Total of General Account and Separate Account

| | |
|--|-----|
| (1) Status of Investment Assets (Company Total) | P.2 |
| (i) Portfolio of investment assets (company total) | |
| (ii) Changes in investment assets by categories (company total) | |
| (2) Securities (Company Total) | P.3 |
| (i) Valuation gains (losses) on trading-purpose securities (company total) | |
| (ii) Fair value information on securities (company total) | |
| (iii) Fair value information on monetary trusts (company total) | |
| (iv) Fair value information on derivative transactions (company total) | |

2. General Account Assets

| | |
|--|------|
| (1) Securities (General Account) | P.7 |
| (i) Details of securities (general account) | |
| (ii) Balance of securities by remaining period (general account) | |
| (iii) Fiscal year-end yields on bonds (general account) | |
| (iv) Japanese stock holdings by industry (general account) | |
| (v) Fair value information on derivative transactions (general account) | |
| (2) Loans (General Account) | P.12 |
| (i) Details of loans (general account) | |
| (3) Overseas Investment (General Account) | P.13 |
| (i) Details by assets (general account) | |
| (ii) Foreign-currency-denominated assets by currency (general account) | |
| (iii) Overseas investments by region (general account) | |
| (4) Real Estate (General Account) | P.15 |
| (i) Details of tangible fixed assets (general account) | |
| (ii) Balance of real estate and the number of buildings for rent (general account) | |

3. Fair Value Information on Separate Account Assets for Individual Variable Life Insurance and Individual Variable Annuities

| | |
|---|------|
| (1) Valuation Gains (Losses) on Trading-purpose Securities (Separate Account) | P.16 |
| (2) Details of Securities (Separate Account) | P.16 |
| (3) Fair Value Information on Monetary Trusts (Separate Account) | P.16 |
| (4) Fair Value Information on Derivative Transactions (Separate Account) | P.16 |

4. Other

| | |
|---|------|
| (1) Key Performance Indicators for Past Five Fiscal Years | P.17 |
| (2) Policy Reserves Calculation Methods and Ratios for Individual Life Insurance and Individual Annuities | P.18 |

1. Company Total of General Account and Separate Account

(1) Status of Investment Assets (Company Total)

(i) Portfolio of investment assets (company total)

(Millions of yen, %)

| Category | As of March 31, 2014 | | As of March 31, 2015 | |
|--|----------------------|-------|----------------------|-------|
| | Amount | % | Amount | % |
| Cash and deposits, call loans | 50,455 | 0.8 | 87,769 | 1.2 |
| Securities repurchased under resale agreements | - | - | - | - |
| Pledged money for bond borrowing transaction | - | - | - | - |
| Monetary claims purchased | - | - | - | - |
| Securities under proprietary accounts | - | - | - | - |
| Monetary trusts | 305,346 | 4.6 | 313,276 | 4.3 |
| Securities | 5,954,716 | 89.9 | 6,543,703 | 89.6 |
| JGBs, other bonds | 5,358,727 | 80.9 | 5,772,865 | 79.1 |
| Japanese stocks | 70,442 | 1.1 | 92,564 | 1.3 |
| Foreign securities | 342,187 | 5.2 | 451,613 | 6.2 |
| Bonds | 131,699 | 2.0 | 165,475 | 2.3 |
| Stocks, etc. | 210,488 | 3.2 | 286,138 | 3.9 |
| Other securities | 183,359 | 2.8 | 226,659 | 3.1 |
| Loans | 154,219 | 2.3 | 162,399 | 2.2 |
| Real estate | 66,532 | 1.0 | 117,764 | 1.6 |
| Deferred tax assets | 13,643 | 0.2 | - | - |
| Other assets | 80,231 | 1.2 | 76,705 | 1.1 |
| Reserve for possible loan losses | (242) | (0.0) | (268) | (0.0) |
| Total | 6,624,903 | 100.0 | 7,301,350 | 100.0 |
| Foreign currency denominated assets | 295,128 | 4.5 | 403,601 | 5.5 |

Note: Amount for real estate is equivalent to the total amount of land, buildings and construction in progress.

(ii) Changes in investment assets by category (company total)

(Millions of yen, %)

| Category | For the year ended March 31, 2014 | For the year ended March 31, 2015 |
|--|-----------------------------------|-----------------------------------|
| | Amount | Amount |
| Cash and deposits, call loans | (74,006) | 37,314 |
| Securities repurchased under resale agreements | - | - |
| Pledged money for bond borrowing transaction | - | - |
| Monetary claims purchased | - | - |
| Securities under proprietary accounts | - | - |
| Monetary trusts | (775) | 7,929 |
| Securities | 743,181 | 588,987 |
| JGBs, other bonds | 638,422 | 414,138 |
| Japanese stocks | 8,558 | 22,122 |
| Foreign securities | 66,748 | 109,426 |
| Bonds | 24,901 | 33,776 |
| Stocks, etc. | 41,846 | 75,649 |
| Other securities | 29,452 | 43,300 |
| Loans | 9,114 | 8,180 |
| Real estate | (3,769) | 51,231 |
| Deferred tax assets | (80) | (13,643) |
| Other assets | (1,505) | (3,526) |
| Reserve for possible loan losses | (6) | (26) |
| Total | 672,152 | 676,447 |
| Foreign currency denominated assets | 64,162 | 108,472 |

Note: Amount for real estate is equivalent to the total amount of land, buildings and construction in progress.

(2) Securities (Company Total)

(i) Valuation gains (losses) on trading-purpose securities (company total)

(Millions of yen)

| Category | As of March 31, 2014 | | As of March 31, 2015 | |
|----------------------------|----------------------|---|----------------------|---|
| | Balance sheet amount | Net valuation gains (losses) recorded in income | Balance sheet amount | Net valuation gains (losses) recorded in income |
| Trading-purpose securities | 620,666 | 50,776 | 761,473 | 89,147 |

Note: The chart above includes trading-purpose securities included in monetary trusts, etc.

(ii) Fair value information on securities (company total)

a. Fair value information on securities with market value (except trading-purpose securities)

(Millions of yen)

| Category | As of March 31, 2014 | | | | | As of March 31, 2015 | | | | |
|---|----------------------|------------|-------------------------------|-------------------|-----|----------------------|------------|-------------------------------|-------------------|-----|
| | Carrying amount | Fair value | Net unrealized gains (losses) | | | Carrying amount | Fair value | Net unrealized gains (losses) | | |
| | | | Unrealized gains | Unrealized losses | | | | Unrealized gains | Unrealized losses | |
| Held-to-maturity securities | 4,409,662 | 4,839,983 | 430,320 | 430,394 | 73 | 4,878,792 | 5,718,258 | 839,466 | 839,567 | 101 |
| Policy reserve matching bonds | - | - | - | - | - | - | - | - | - | - |
| Stocks of subsidiaries and affiliated companies | - | - | - | - | - | - | - | - | - | - |
| Available-for-sale securities | 1,065,514 | 1,189,899 | 124,384 | 124,420 | 35 | 1,007,822 | 1,176,698 | 168,875 | 168,984 | 108 |
| JGBs, other bonds | 1,035,912 | 1,146,757 | 110,844 | 110,866 | 22 | 974,613 | 1,120,126 | 145,512 | 145,512 | - |
| Japanese stocks | 12,236 | 21,205 | 8,968 | 8,972 | 3 | 13,421 | 29,496 | 16,075 | 16,075 | - |
| Foreign securities | 15,891 | 19,403 | 3,511 | 3,521 | 10 | 19,451 | 26,412 | 6,961 | 7,069 | 108 |
| Bonds | 15,891 | 19,403 | 3,511 | 3,521 | 10 | 19,451 | 26,412 | 6,961 | 7,069 | 108 |
| Stocks, etc. | - | - | - | - | - | - | - | - | - | - |
| Other securities | 1,474 | 2,533 | 1,059 | 1,059 | - | 336 | 663 | 326 | 326 | - |
| Money claims purchased | - | - | - | - | - | - | - | - | - | - |
| Certificates of deposit | - | - | - | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | - | - | - | - | - |
| Total | 5,475,177 | 6,029,882 | 554,705 | 554,814 | 109 | 5,886,614 | 6,894,956 | 1,008,341 | 1,008,551 | 210 |
| JGBs, other bonds | 5,385,143 | 5,913,448 | 528,305 | 528,327 | 22 | 5,775,323 | 6,736,583 | 961,259 | 961,361 | 101 |
| Japanese stocks | 12,236 | 21,205 | 8,968 | 8,972 | 3 | 13,421 | 29,496 | 16,075 | 16,075 | - |
| Foreign securities | 76,323 | 92,695 | 16,371 | 16,455 | 84 | 97,533 | 128,214 | 30,680 | 30,788 | 108 |
| Bonds | 76,323 | 92,695 | 16,371 | 16,455 | 84 | 97,533 | 128,214 | 30,680 | 30,788 | 108 |
| Stocks, etc. | - | - | - | - | - | - | - | - | - | - |
| Other securities | 1,474 | 2,533 | 1,059 | 1,059 | - | 336 | 663 | 326 | 326 | - |
| Monetary claims purchased | - | - | - | - | - | - | - | - | - | - |
| Certificates of deposit | - | - | - | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | - | - | - | - | - |

Notes: 1. The above table includes assets which are permitted to be treated as equivalent to securities defined in the Financial Instruments and Exchange Act of Japan.

2. Carrying amount and net unrealized gains (losses) on monetary trusts, including items other than trading-purpose securities as of March 31, 2015, amounted to ¥268,742 million and ¥45,208 million, respectively.

3. Carrying amount represents the amount after deductions for depreciable costs and impairment losses, before mark-to-market.

b. Carrying amounts of the securities without market value

(Millions of yen)

| Category | As of March 31, 2014 | As of March 31, 2015 |
|---|----------------------|----------------------|
| Held-to-maturity securities | - | - |
| Unlisted foreign bonds | - | - |
| Others | - | - |
| Policy reserve matching bonds | - | - |
| Stocks of subsidiaries and affiliated companies | 16,000 | 18,500 |
| Available-for-sale securities | 17,289 | 14,492 |
| Unlisted Japanese stocks (except OTC stocks) | - | - |
| Unlisted foreign stocks (except OTC stocks) | 823 | 663 |
| Unlisted foreign bonds | - | - |
| Others | 16,466 | 13,828 |
| Total | 33,289 | 32,992 |

c. Fair Value Information consisting of that stated in the previous table-a and foreign exchange and other gains (losses) for table-b as follows:

(Millions of yen)

| Category | As of March 31, 2014 | | | | | As of March 31, 2015 | | | | |
|---|----------------------|------------|-------------------------------|------------------|-------------------|----------------------|------------|-------------------------------|------------------|-------------------|
| | Carrying amount | Fair value | Net unrealized gains (losses) | | | Carrying amount | Fair value | Net unrealized gains (losses) | | |
| | | | | Unrealized gains | Unrealized losses | | | | Unrealized gains | Unrealized losses |
| Held-to-maturity securities | 4,409,662 | 4,839,983 | 430,320 | 430,394 | 73 | 4,878,792 | 5,718,258 | 839,466 | 839,567 | 101 |
| Policy reserve matching bonds | - | - | - | - | - | - | - | - | - | - |
| Stocks of subsidiaries and affiliated companies | 16,000 | 16,000 | - | - | - | 18,500 | 18,500 | - | - | - |
| Available-for-sale securities | 1,082,804 | 1,214,309 | 131,504 | 131,986 | 481 | 1,022,315 | 1,198,889 | 176,574 | 177,188 | 614 |
| JGBs, other bonds | 1,035,912 | 1,146,757 | 110,844 | 110,866 | 22 | 974,613 | 1,120,126 | 145,512 | 145,512 | - |
| Japanese stocks | 12,236 | 21,205 | 8,968 | 8,972 | 3 | 13,421 | 29,496 | 16,075 | 16,075 | - |
| Foreign securities | 16,714 | 21,129 | 4,414 | 4,424 | 10 | 20,115 | 28,488 | 8,373 | 8,482 | 108 |
| Bonds | 15,891 | 19,403 | 3,511 | 3,521 | 10 | 19,451 | 26,412 | 6,961 | 7,069 | 108 |
| Stocks, etc. | 823 | 1,725 | 902 | 902 | - | 663 | 2,076 | 1,412 | 1,412 | - |
| Other securities | 17,940 | 25,217 | 7,277 | 7,723 | 446 | 14,165 | 20,778 | 6,613 | 7,118 | 505 |
| Monetary claims purchased | - | - | - | - | - | - | - | - | - | - |
| Certificates of deposit | - | - | - | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | - | - | - | - | - |
| Total | 5,508,467 | 6,070,292 | 561,825 | 562,381 | 555 | 5,919,607 | 6,935,647 | 1,016,040 | 1,016,756 | 715 |
| JGBs, other bonds | 5,385,143 | 5,913,448 | 528,305 | 528,327 | 22 | 5,775,323 | 6,736,583 | 961,259 | 961,361 | 101 |
| Japanese stocks | 24,236 | 33,205 | 8,968 | 8,972 | 3 | 26,421 | 42,496 | 16,075 | 16,075 | - |
| Foreign securities | 81,146 | 98,420 | 17,273 | 17,357 | 84 | 103,697 | 135,790 | 32,092 | 32,201 | 108 |
| Bonds | 76,323 | 92,695 | 16,371 | 16,455 | 84 | 97,533 | 128,214 | 30,680 | 30,788 | 108 |
| Stocks, etc. | 4,823 | 5,725 | 902 | 902 | - | 6,163 | 7,576 | 1,412 | 1,412 | - |
| Other securities | 17,940 | 25,217 | 7,277 | 7,723 | 446 | 14,165 | 20,778 | 6,613 | 7,118 | 505 |
| Monetary claims purchased | - | - | - | - | - | - | - | - | - | - |
| Certificates of deposit | - | - | - | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | - | - | - | - | - |

(iii) Fair value information on monetary trusts (company total)

(Millions of yen)

| Category | As of March 31, 2014 | | | | | As of March 31, 2015 | | | | |
|-----------------|----------------------|------------|-------------------------------|------------------|-------------------|----------------------|------------|-------------------------------|------------------|-------------------|
| | Balance sheet amount | Fair value | Net unrealized gains (losses) | | | Balance sheet amount | Fair value | Net unrealized gains (losses) | | |
| | | | | Unrealized gains | Unrealized losses | | | | Unrealized gains | Unrealized losses |
| Monetary trusts | 305,346 | 305,346 | - | - | - | 313,276 | 313,276 | - | - | - |

Note: The table above includes ¥50 million of jointly invested monetary trusts.

■ Monetary trusts for investment

(Millions of yen)

| Category | As of March 31, 2014 | | As of March 31, 2015 | |
|--------------------------------|----------------------|---|----------------------|---|
| | Balance sheet amount | Net valuation gains (losses) recorded in income | Balance sheet amount | Net valuation gains (losses) recorded in income |
| Monetary trusts for investment | - | - | - | - |

■ Monetary trusts for held-to-maturity and policy reserve matching and other monetary trusts

(Millions of yen)

| Category | As of March 31, 2014 | | | | | As of March 31, 2015 | | | | |
|---|----------------------|------------|-------------------------------|------------------|-------------------|----------------------|------------|-------------------------------|------------------|-------------------|
| | Carrying amount | Fair value | Net unrealized gains (losses) | | | Carrying amount | Fair value | Net unrealized gains (losses) | | |
| | | | | Unrealized gains | Unrealized losses | | | | Unrealized gains | Unrealized losses |
| Monetary trusts for held-to-maturity | - | - | - | - | - | - | - | - | - | - |
| Monetary trusts for policy reserve matching | - | - | - | - | - | - | - | - | - | - |
| Other monetary trusts | 268,042 | 305,296 | 37,253 | 37,253 | - | 268,017 | 313,225 | 45,208 | 45,208 | - |

Note: Monetary trusts includes cash and call loans, etc. held in monetary trusts.

(iv) Fair value information on derivative transactions (company total) (Total of figures to which hedge accounting is applied and those not applied)

■ Qualitative Information

(1) Transactions

Derivative transactions that Sony Life conducts are as follows.

Interest rate-related: Interest rate swap transactions

Currency-related: Foreign exchange forward transactions

Equity-related: Stock index futures transactions

(2) Policy on derivative transactions

Sony Life's policy is to conduct derivative transactions to reduce risks related to its holdings of assets and liabilities, and does not engage in speculative derivative transactions.

Interest-related: The purpose is to hedge interest rate-related risk to its holdings of assets and liabilities.

Currency-related: The purpose is to hedge foreign currency risk related to its holdings of foreign currency dominated assets and foreign currency risk related to minimum guaranteed for variable life insurance.

Stock-related: The purpose is to hedge Equity-related risk related to minimum guaranteed for individual variable life insurance.

(3) Risks

The risk of fluctuations in market value is inherent in derivative transactions employed by the Company. However, as these transactions are conducted primarily to reduce risk related to its holdings of assets and liabilities, the total risk related to derivative transactions and their underlying assets and liabilities is limited. Credit risk is inherent to derivative instruments, but when conducting transactions Sony Life selects parties that it believes pose little risk of default.

(4) Risk management systems

Sony Life's balance of derivative transactions is within the limits that Sony Life has set in-house. On transactions conducted by the division in charge of investment, the administrative division receives reports directly from the transaction counterparty. This system enables the administrative division and the investment division to independently determine derivative positions and transaction profits and losses. In addition, the management of risks related to derivative transactions is conducted strictly by the department in charge of supervision. Also, the risk management division regularly reports the overall risk status to the Company's Board of Directors and Management Committee.

(5) Supplementary information related to qualitative information

Sony Life does not employ hedge accounting for derivative transactions.

■ Quantitative Information

(1) Gains (losses) on derivatives with and without hedge accounting

(Millions of yen)

| As of March 31, 2014 | | | | | | | |
|----------------------|------------------------------|-----------------------|------------------|---------------|--------------|-------|-------|
| | | Interest rate-related | Currency-related | Stock-related | Bond-related | Other | Total |
| Total | Hedge accounting applied | - | - | - | - | - | - |
| | Hedge accounting not applied | - | - | - | - | - | - |
| | | - | - | - | - | - | - |
| As of March 31, 2015 | | | | | | | |
| Total | Hedge accounting applied | - | - | - | - | - | - |
| | Hedge accounting not applied | 139 | (7) | (612) | - | - | (479) |
| | | 139 | (7) | (612) | - | - | (479) |

Note: Valuation gains and losses on derivatives to which hedge accounting is not applied are recorded in the statements of income

(2) Hedge accounting is not applied

(a) Interest rate derivatives

(Millions of yen)

| Category | Items | As of March 31, 2014 | | | As of March 31, 2015 | | |
|------------------|--|---|------------|-------------------------|---|------------|-------------------------|
| | | Contracted value or notional principal amount | Fair value | Valuation gains(losses) | Contracted value or notional principal amount | Fair value | Valuation gains(losses) |
| | | Over 1 year | | | Over 1 year | | |
| Over-the-counter | Interest rate swap transactions | - | - | - | 1,000 | 1,000 | 139 |
| | Fixed interest rate received / Variable interest payment | - | - | - | - | - | 139 |
| | Total | - | - | - | - | - | 139 |

Note: Fair value is measured using discounted present value.

(Reference) Balance of interest rate swaps by remaining period

(Millions of yen, %)

| As of March 31, 2014 | | | | | | | |
|--|--------------------------|--|---|---|--|---|-------|
| Category | Due in 1 year or less | Due after 1 year through 3 years | Due after 3 years through 5 years | Due after 5 years through 7 years | Due after 7 years through 10 years | Due after 10 years (including no fixed maturity) | Total |
| Fixed interest rate received / variable interest payment for notional principal of interest rate swap | - | - | - | - | - | - | - |
| Average fixed interest rate received | - | - | - | - | - | - | - |
| Average variable interest payment | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - |

| As of March 31, 2015 | | | | | | | |
|--|--------------------------|--|---|---|--|---|-------|
| Category | Due in 1 year or less | Due after 1 year through 3 years | Due after 3 years through 5 years | Due after 5 years through 7 years | Due after 7 years through 10 years | Due after 10 years (including no fixed maturity) | Total |
| Fixed interest rate received / variable interest payment for notional principal of interest rate swap | - | - | - | - | - | 1,000 | 1,000 |
| Average fixed interest rate received | - | - | - | - | - | 1.89 | 1.89 |
| Average variable interest payment | - | - | - | - | - | 0.15 | 0.15 |
| Total | - | - | - | - | - | 1,000 | 1,000 |

(b) Currency derivatives

(Millions of yen)

| Category | Items | As of March 31, 2014 | | | As of March 31, 2015 | | |
|--------------------------------------|------------------------------------|--|------------|----------------------------|--|------------|----------------------------|
| | | Contracted value or notional principal amount | Fair value | Valuation gains(losses) | Contracted value or notional principal amount | Fair value | Valuation gains(losses) |
| | | | | | | | |
| | | Over 1 year | | | Over 1 year | | |
| Over-the- counter transactions | Forward foreign exchange contracts | | | | | | |
| | Sold | - | - | - | 21,282 | - | (7) |
| | U.S. dollar | - | - | - | 10,364 | - | 93 |
| | Euro | - | - | - | 9,968 | - | (115) |
| | Australian dollar | - | - | - | 949 | - | 15 |
| | Total | | | - | | | (7) |

Note: 1. The forward rate of exchange is used to value forward foreign exchange transactions at the end of the fiscal year.

2. Fair value is measured using discounted present value.

(c) Stock derivatives

(Millions of yen)

| Category | Items | As of March 31, 2014 | | | As of March 31, 2015 | | |
|----------|-------------------------------------|--|------------|----------------------------|--|------------|----------------------------|
| | | Contracted value or notional principal amount | Fair value | Valuation gains(losses) | Contracted value or notional principal amount | Fair value | Valuation gains(losses) |
| | | | | | | | |
| | | Over 1 year | | | Over 1 year | | |
| Listed | Yen-denominated stock index futures | | | | | | |
| | Sold | - | - | - | 21,903 | - | (612) |
| | Total | | | - | | | (612) |

Note: Fair value is measured using discounted value.

(d) Bond derivatives

Not applicable

(e) Others

Not applicable

(3) Derivatives to which hedge accounting is applied

(a) Interest rate derivatives

Not applicable

(b) Currency derivatives

Not applicable

(c) Stock derivatives

Not applicable

(d) Bond derivatives

Not applicable

(e) Others

Not applicable

2. General Account Assets

(1) Securities (General Account)

(i) Details of securities (general account)

(Millions of yen, %)

| Category | As of March 31, 2014 | | As of March 31, 2015 | |
|---------------------------|----------------------|-------|----------------------|-------|
| | Amount | % | Amount | % |
| Japanese government bonds | 5,158,972 | 96.7 | 5,585,685 | 96.6 |
| Japanese municipal bonds | 1,003 | 0.0 | - | - |
| Japanese corporate bonds | 30,089 | 0.6 | 21,200 | 0.4 |
| Public corporation bonds | 27,016 | 0.5 | 21,200 | 0.4 |
| Japanese stocks | 33,205 | 0.6 | 42,496 | 0.7 |
| Foreign securities | 106,752 | 2.0 | 131,627 | 2.3 |
| Bonds | 79,835 | 1.5 | 105,556 | 1.8 |
| Stocks, etc. | 26,916 | 0.5 | 26,070 | 0.5 |
| Other securities | 4,026 | 0.1 | 2,283 | 0.0 |
| Total | 5,334,049 | 100.0 | 5,783,292 | 100.0 |

(ii) Balance of securities by remaining period (general account)

(Millions of yen)

| Category | | Due in 1 year or less | Due after 1 year through 3 years | Due after 3 years through 5 years | Due after 5 years through 7 years | Due after 7 years through 10 years | Due after 10 years (including no fixed maturity) | Total |
|----------------------|---------------------------|--------------------------|-------------------------------------|--------------------------------------|--------------------------------------|---------------------------------------|--|-----------|
| As of March 31, 2014 | Japanese government bonds | 10,586 | 12,297 | 15,285 | - | 65,346 | 5,055,455 | 5,158,972 |
| | Japanese municipal bonds | 1,003 | - | - | - | - | - | 1,003 |
| | Japanese corporate bonds | 6,718 | 2,058 | 105 | - | 1,639 | 19,566 | 30,089 |
| | Japanese stocks | - | - | - | - | - | 33,205 | 33,205 |
| | Foreign securities | 2,007 | 7,629 | 13,045 | 16,389 | 3,248 | 64,432 | 106,752 |
| | Bonds | - | - | 5,099 | 12,371 | 1,931 | 60,432 | 79,835 |
| | Stocks, etc. | 2,007 | 7,629 | 7,945 | 4,017 | 1,316 | 4,000 | 26,916 |
| | Other securities | 58 | - | 1,136 | - | 297 | 2,533 | 4,026 |
| | Total | 20,374 | 21,985 | 29,574 | 16,389 | 70,532 | 5,175,193 | 5,334,049 |
| As of March 31, 2015 | Japanese government bonds | - | 14,960 | - | 5,447 | 228,796 | 5,336,480 | 5,585,685 |
| | Japanese municipal bonds | - | - | - | - | - | - | - |
| | Japanese corporate bonds | - | - | - | - | 1,635 | 19,564 | 21,200 |
| | Japanese stocks | - | - | - | - | - | 42,496 | 42,496 |
| | Foreign securities | 4,028 | 9,091 | 9,982 | 16,207 | 3,152 | 89,165 | 131,627 |
| | Bonds | - | 2,022 | 4,044 | 13,413 | 2,410 | 83,665 | 105,556 |
| | Stocks, etc. | 4,028 | 7,069 | 5,937 | 2,793 | 741 | 5,500 | 26,070 |
| | Other securities | - | - | 1,173 | 446 | - | 663 | 2,283 |
| | Total | 4,028 | 24,052 | 11,155 | 22,101 | 233,584 | 5,488,369 | 5,783,292 |

Note: Securities including items treated as securities based on "financial product accounting standards" (Corporate Accounting Standards #10)

(iii) Fiscal year-end yields on bonds (general account)

(%)

| Category | As of March 31, 2014 | As of March 31, 2015 |
|-------------------|----------------------|----------------------|
| JGBs, other bonds | 2.08 | 2.04 |
| Foreign bonds | 3.70 | 3.09 |

(iv) Japanese stock holdings by industry (general account)

(Millions of yen)

| Category | | As of March 31, 2014 | | As of March 31, 2015 | |
|---|--|----------------------|-------|----------------------|-------|
| | | Amount | % | Amount | % |
| Fisheries, agriculture and forestry | | - | - | - | - |
| Mining | | - | - | - | - |
| Construction | | 1,838 | 5.5 | 2,089 | 4.9 |
| Manufacturing industries | Food products | 554 | 1.7 | 1,153 | 2.7 |
| | Textiles and clothing | - | - | - | - |
| | Pulp and paper | - | - | - | - |
| | Chemicals | 750 | 2.3 | 1,284 | 3.0 |
| | Medicals products | 736 | 2.2 | 1,276 | 3.0 |
| | Oil and coal products | - | - | - | - |
| | Rubber products | - | - | - | - |
| | Glass and stone products | - | - | 108 | 0.3 |
| | Steel | - | - | - | - |
| | Non-steel metals | 357 | 1.1 | - | - |
| | Metal products | - | - | 316 | 0.7 |
| | Machinery | 1,153 | 3.5 | 1,654 | 3.9 |
| | Electric appliances | 4,150 | 12.5 | 5,207 | 12.3 |
| | Transportation vehicles | 2,304 | 6.9 | 3,256 | 7.7 |
| | Precision machinery | 241 | 0.7 | 362 | 0.9 |
| | Others | 88 | 0.3 | 313 | 0.7 |
| Electric and gas utilities | | 631 | 1.9 | 687 | 1.6 |
| Transportation/Information telecommunications | Ground transportation | 1,062 | 3.2 | 1,760 | 4.1 |
| | Water transportation | - | - | - | - |
| | Air transportation | - | - | - | - |
| | Warehouses/transportation | - | - | - | - |
| | Information/telecommunications | 3,041 | 9.2 | 3,314 | 7.8 |
| Commerce | Wholesalers | 277 | 0.8 | - | - |
| | Retailers | 1,482 | 4.5 | 2,666 | 6.3 |
| Financial services/insurance | Banking | - | - | - | - |
| | Securities and commodity futures trading | - | - | - | - |
| | Insurance | 12,000 | 36.1 | 13,000 | 30.6 |
| | Other financial services | 846 | 2.6 | 984 | 2.3 |
| Real estate | | - | - | - | - |
| Service companies | | 1,685 | 5.1 | 3,058 | 7.2 |
| Total | | 33,205 | 100.0 | 42,496 | 100.0 |

Note: Categories of stock holdings by industry are based on the classification by Securities Identification Code Committee of Japan.

(v) Fair value information on derivative transactions (general account) (Total of figures to which hedge accounting is applied and those not applied)

(1) Gains (losses) on derivatives with and without hedge accounting (Millions of yen)

| As of March 31, 2014 | | | | | | | |
|----------------------|------------------------------|------------------------------|----------------------|-------------------|------------------|-------|-------|
| | | Interest rate- related | Currency- related | Stock- related | Bond- related | Other | Total |
| Total | Hedge accounting applied | - | - | - | - | - | - |
| | Hedge accounting not applied | - | - | - | - | - | - |
| | | - | - | - | - | - | - |
| As of March 31, 2015 | | | | | | | |
| Total | Hedge accounting applied | - | - | - | - | - | - |
| | Hedge accounting not applied | 139 | (7) | (612) | - | - | (479) |
| | | 139 | (7) | (612) | - | - | (479) |

Note: Valuation gains and losses on derivatives to which hedge accounting is not applied are recorded in the statements of income.

(2) Interest rate derivatives

(Millions of yen)

| Category | Items | As of March 31, 2014 | | | As of March 31, 2015 | | |
|-------------------------------|--|---|------------|-------------------------|---|------------|-------------------------|
| | | Contracted value or notional principal amount | Fair value | Valuation gains(losses) | Contracted value or notional principal amount | Fair value | Valuation gains(losses) |
| | | | | | | | |
| Over-the-counter transactions | Interest rate swap transactions | | | | | | |
| | Fixed interest rate received / variable interest payment | - | - | - | 1,000 | 139 | 139 |
| | Total | - | - | - | 1,000 | 139 | 139 |

Note: Fair value is measured using discounted present value.

(Reference) Balance of interest rate swaps by remaining period

(Millions of yen)

| As of March 31, 2014 | | | | | | | |
|---|------------------|------------------|-------------------|-------------------|-------------------|--------------------|-------|
| Category | Due in 1 year or | Due after 1 year | Due after 3 years | Due after 5 years | Due after 7 years | Due after 10 years | Total |
| Fixed interest rate received / variable interest payment for notional principal of interest rate swap | - | - | - | - | - | - | - |
| Average fixed interest rate received | - | - | - | - | - | - | - |
| Average variable interest payment | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - |

| As of March 31, 2015 | | | | | | | |
|---|------------------|------------------|-------------------|-------------------|-------------------|--------------------|-------|
| Category | Due in 1 year or | Due after 1 year | Due after 3 years | Due after 5 years | Due after 7 years | Due after 10 years | Total |
| Fixed interest rate received / variable interest payment for notional principal of interest rate swap | - | - | - | - | - | 1,000 | 1,000 |
| Average fixed interest rate received | - | - | - | - | - | 1.89 | 1.89 |
| Average variable interest payment | - | - | - | - | - | 0.15 | 0.15 |
| Total | - | - | - | - | - | 1,000 | 1,000 |

(3) Currency derivatives

(Millions of yen)

| Category | Items | As of March 31, 2014 | | | | As of March 31, 2015 | | | |
|-------------------------------|--------------------|---|-------------|------------|-------------------------|---|-------------|------------|-------------------------|
| | | Contracted value or notional principal amount | Over 1 year | Fair value | Valuation gains(losses) | Contracted value or notional principal amount | Over 1 year | Fair value | Valuation gains(losses) |
| | | | | | | | | | |
| Over-the-counter transactions | Exchange contracts | | | | | | | | |
| | Sold | - | - | - | - | 21,282 | - | (7) | (7) |
| | U.S. dollar | - | - | - | - | 10,364 | - | 93 | 93 |
| | Euro | - | - | - | - | 9,968 | - | (115) | (115) |
| | Australian dollar | - | - | - | - | 949 | - | 15 | 15 |
| Total | | | | | - | | | | (7) |

Note: The futures quotation is used for the exchange rate of the end of fiscal year of an exchange contract.

(4) Stock derivatives

(Millions of yen)

| Category | Items | As of March 31, 2014 | | | | As of March 31, 2015 | | | |
|----------|-------------------------------------|---|-------------|------------|-------------------------|---|-------------|------------|-------------------------|
| | | Contracted value or notional principal amount | Over 1 year | Fair value | Valuation gains(losses) | Contracted value or notional principal amount | Over 1 year | Fair value | Valuation gains(losses) |
| | | | | | | | | | |
| Listed | Yen-denominated stock index futures | | | | | | | | |
| | Sold | - | - | - | - | 21,903 | - | (612) | (612) |
| Total | | | | | - | | | | (612) |

Note: For yen-denominated stock index futures transactions, securities exchange market closing prices as of the end of fiscal year are used as fair value.

(5) Bond derivatives

Not applicable

(6) Others

Not applicable

(2) Loans (General Account)

(i) Details of loans (general account)

(Millions of yen)

| Category | As of March 31, 2014 | As of March 31, 2015 |
|-------------------------|----------------------|----------------------|
| Policy Loans | 154,180 | 162,397 |
| Policyholder loans | 138,236 | 146,442 |
| Automatic premium loans | 15,944 | 15,954 |
| Commercial loans | 38 | 2 |
| Others | 38 | 2 |
| Total | 154,219 | 162,399 |

(3) Overseas Investment (General Account)

(i) Details by assets (general account)

■ Assets denominated in foreign currency (yen amount not fixed)

(Millions of yen, %)

| Category | As of March 31, 2014 | | As of March 31, 2015 | |
|--------------------------|----------------------|------|----------------------|------|
| | Amount | % | Amount | % |
| Foreign bonds | 36,015 | 33.6 | 61,258 | 46.0 |
| Foreign stocks | 1,725 | 1.6 | 2,076 | 1.6 |
| Cash, deposits and other | 20,453 | 19.1 | 18,824 | 14.1 |
| Total | 58,195 | 54.3 | 82,158 | 61.7 |

■ Assets denominated in foreign currency (yen amount fixed)

Not applicable

■ Assets denominated in yen

(Millions of yen, %)

| Category | As of March 31, 2014 | | As of March 31, 2015 | |
|---|----------------------|------|----------------------|------|
| | Amount | % | Amount | % |
| Loans to borrowers located outside of Japan | - | - | - | - |
| Yen-denominated foreign bonds and others | 49,059 | 45.7 | 51,094 | 38.3 |
| Total | 49,059 | 45.7 | 51,094 | 38.3 |

■ Total

(Millions of yen, %)

| Category | As of March 31, 2014 | | As of March 31, 2015 | |
|---------------------|----------------------|-------|----------------------|-------|
| | Amount | % | Amount | % |
| Overseas Investment | 107,254 | 100.0 | 133,253 | 100.0 |

(ii) Foreign-currency-denominated assets by currency (general account)

(Millions of yen, %)

| Category | As of March 31, 2014 | | As of March 31, 2015 | |
|----------------------|----------------------|-------|----------------------|-------|
| | Amount | % | Amount | % |
| U.S. dollar | 45,301 | 77.8 | 70,505 | 85.8 |
| Euro | 9,148 | 15.7 | 7,020 | 8.5 |
| Australian dollar | 3,270 | 5.6 | 4,306 | 5.2 |
| British pound | 469 | 0.8 | 324 | 0.4 |
| Chinese yuan | 3 | 0.0 | - | - |
| New Taiwanese dollar | 1 | 0.0 | 2 | 0.0 |
| Total | 58,195 | 100.0 | 82,158 | 100.0 |

(iii) Overseas investments by region (general account)

(Millions of yen, %)

| Category | As of March 31, 2014 | | | | | | | |
|-----------------------------|----------------------|-------|--------|-------|--------------|-------|---|---|
| | Foreign securities | | | | | | Loans to borrowers located outside of Japan | |
| | | | Bonds | | Stocks, etc. | | | |
| | Amount | % | Amount | % | Amount | % | Amount | % |
| North America | 37,125 | 34.8 | 29,742 | 37.3 | 7,383 | 27.4 | - | - |
| Europe | 53,980 | 50.6 | 46,847 | 58.7 | 7,132 | 26.5 | - | - |
| Oceania | 3,246 | 3.0 | 3,246 | 4.1 | - | - | - | - |
| Asia | - | - | - | - | - | - | - | - |
| Latin America | 12,400 | 11.6 | - | - | 12,400 | 46.1 | - | - |
| Middle East | - | - | - | - | - | - | - | - |
| Africa | - | - | - | - | - | - | - | - |
| International organizations | - | - | - | - | - | - | - | - |
| Total | 106,752 | 100.0 | 79,835 | 100.0 | 26,916 | 100.0 | - | - |

| Category | As of March 31, 2015 | | | | | | | |
|-----------------------------|----------------------|-------|---------|-------|--------------|-------|---|---|
| | Foreign securities | | | | | | Loans to borrowers located outside of Japan | |
| | | | Bonds | | Stocks, etc. | | | |
| | Amount | % | Amount | % | Amount | % | Amount | % |
| North America | 61,032 | 46.4 | 54,129 | 51.3 | 6,902 | 26.5 | - | - |
| Europe | 52,492 | 39.9 | 47,160 | 44.7 | 5,332 | 20.5 | - | - |
| Oceania | 4,267 | 3.2 | 4,267 | 4.0 | - | - | - | - |
| Asia | - | - | - | - | - | - | - | - |
| Latin America | 13,835 | 10.5 | - | - | 13,835 | 53.1 | - | - |
| Middle East | - | - | - | - | - | - | - | - |
| Africa | - | - | - | - | - | - | - | - |
| International organizations | - | - | - | - | - | - | - | - |
| Total | 131,627 | 100.0 | 105,556 | 100.0 | 26,070 | 100.0 | - | - |

(4) Real Estate (General Account)

(i) Details of tangible fixed assets (general account)

(Millions of yen)

| | Category | Balance at the beginning of the current period | Increase in the current period | Decrease in the current period | Amount of depreciation in the current period | Balance at the end of the current period | Amount of accumulated depreciation | % of accumulated depreciation |
|-----------------------------------|-----------------------------|--|--------------------------------|--------------------------------|--|--|------------------------------------|-------------------------------|
| For the year ended March 31, 2014 | Land | 31,089 | - | 986 | - | 30,103 | - | - |
| | Buildings | 39,212 | 464 | 1,118 [31] | 2,129 | 36,429 | 21,972 | 37.6 |
| | Leased assets | 185 | 20 | 171 | 14 | 19 | 0 | 1.7 |
| | Construction in progress | - | - | - | - | - | - | - |
| | Other tangible fixed assets | 482 | 216 | 10 [5] | 140 | 548 | 1,524 | 73.6 |
| | Total | 70,969 | 700 | 2,285 [36] | 2,284 | 67,100 | 23,497 | 38.8 |
| For the year ended March 31, 2015 | Land | 30,103 | 52,903 | - | - | 83,007 | - | - |
| | Buildings | 36,429 | 374 | 40 [10] | 2,005 | 34,757 | 23,849 | 40.7 |
| | Leased assets | 19 | - | - | 4 | 15 | 4 | 21.7 |
| | Construction in progress | - | - | - | - | - | - | - |
| | Other tangible fixed assets | 548 | 49 | 1 [0] | 144 | 452 | 1,631 | 78.3 |
| | Total | 67,100 | 53,327 | 42 [10] | 2,154 | 118,232 | 25,485 | 42.0 |

Note: Figures in [] in the “Decrease in the current period” describe the amount of impairment losses.

(ii) Balance of real estate and the number of buildings for rent

(Millions of yen, number)

| Category | As of March 31, 2014 | As of March 31, 2015 |
|------------------------------|----------------------|----------------------|
| Real estate balance | 66,532 | 117,764 |
| For corporate use | 3,442 | 3,397 |
| For rent | 63,090 | 114,366 |
| Number of buildings for rent | 3 | 3 |

3. Fair Value Information on Separate Account Assets for Individual Variable Life Insurance and Individual Variable Annuities

Assets relating to individual variable life insurance and individual variable annuities are jointly invested at Sony Life.

(1) Valuation Gains (Losses) on Trading-purpose Securities (Separate Account)

(Millions of yen)

| Category | As of March 31, 2014 | | As of March 31, 2015 | |
|----------------------------|----------------------|---|----------------------|---|
| | Balance sheet amount | Net valuation gains (losses) recorded in income | Balance sheet amount | Net valuation gains (losses) recorded in income |
| Trading-purpose securities | 620,666 | 50,776 | 760,411 | 89,106 |

(2) Details of Securities (Separate Account)

(Millions of yen)

| Category | Balance sheet amount As of March 31, 2014 | Balance sheet amount As of March 31, 2015 |
|---------------------------|--|--|
| Japanese government bonds | 168,661 | 165,980 |
| Japanese stocks | 37,237 | 50,068 |
| Foreign securities | 235,435 | 319,985 |
| Bonds | 51,863 | 59,918 |
| Stocks, etc. | 183,571 | 260,067 |
| Other securities | 179,332 | 224,376 |
| Total | 620,666 | 760,411 |

(3) Fair Value Information on Monetary Trusts (Separate Account)

Not applicable

(4) Fair Value Information on Derivative Transactions (Separate Account)

Not applicable

4. Other

(1) Key Performance Indicators for Past Five Fiscal Years

(Millions of yen)

| | For the year ended March 31, 2011 | For the year ended March 31, 2012 | For the year ended March 31, 2013 | For the year ended March 31, 2014 | For the year ended March 31, 2015 |
|--|---|---|---|---|---|
| Ordinary revenues | 900,091 | 967,400 | 1,142,274 | 1,197,109 | 1,223,827 |
| Ordinary profit | 73,176 | 69,436 | 74,659 | 69,205 | 79,665 |
| Core profit | 56,295 | 71,685 | 80,045 | 72,365 | 76,505 |
| Net income | 40,220 | 31,426 | 42,444 | 37,063 | 42,524 |
| Common stock Number of shares issued and outstanding | 70,000 (70,000 thousand shares) | 70,000 (70,000 thousand shares) | 70,000 (70,000 thousand shares) | 70,000 (70,000 thousand shares) | 70,000 (70,000 thousand shares) |
| Total assets | 4,723,332 | 5,222,846 | 5,952,750 | 6,624,903 | 7,301,350 |
| Of which, separate account assets | 398,124 | 444,289 | 550,624 | 640,562 | 793,344 |
| Policy reserves | 4,371,484 | 4,843,020 | 5,472,930 | 6,123,633 | 6,727,241 |
| Loans | 134,419 | 138,909 | 145,104 | 154,219 | 162,399 |
| Securities | 4,017,583 | 4,545,019 | 5,211,535 | 5,954,716 | 6,543,703 |
| Solvency margin ratio | 2,900.1% [1,720.0%] | 1,980.4% | 2,281.8% | 2,358.7% | 2,555.0% |
| Number of employees | 5,921 | 6,060 | 6,323 | 6,547 | 6,781 |
| Policy amount in force | 35,947,326 | 37,345,780 | 39,124,675 | 40,500,241 | 42,430,898 |
| Policy amount in force for group annuities | 58,937 | 57,811 | 56,503 | 55,196 | 17,210 |

Notes:

1. Policy amount in force is the total of individual life insurance, individual annuities and group life insurance. Policy amount for individual annuities are equal to the sum of (a) the funds to be held at the time annuity payments are commenced for policies for which annuity payments have not yet commenced and (b) the amount of policy reserves for which payments have commenced.
2. Policy amounts in force for group annuity products is equal to the amount of outstanding policy reserves.
3. Cabinet Office Ordinance No.23 of 2010 and FSA Public Notice No. 48 of 2010 prescribe a revision in the methods of calculating total solvency margin and total risk (increasing the strictness of margin inclusion, and making risk measurement stricter and more sensitive). Therefore, the method of calculating solvency margin ratios from the year ended March 31, 2012 to the year ended March 31, 2014 is different from those for the previous fiscal years. The above-stated figure in [1,720.0%] for the year ended March 31, 2011 was calculated on the assumption that the current calculation method were applied.

(2) Policy Reserves Calculation Methods and Ratios for Individual Life Insurance and Individual Annuities

| Category | | | For the year ended March 31, 2014 | For the year ended March 31, 2015 |
|--|--|---------------------------------|--------------------------------------|--------------------------------------|
| Calculating method | Policies subject to standard policy reserve method | Pure death-protection insurance | Net level premium reserve method | Net level premium reserve method |
| | | Mixed insurance | Net level premium reserve method | Net level premium reserve method |
| | | Pure endowment insurance | Net level premium reserve method | Net level premium reserve method |
| | | Annuities | Net level premium reserve method | Net level premium reserve method |
| | Policies not subject to standard policy reserve method | Pure death-protection insurance | Net level premium reserve method | Net level premium reserve method |
| | | Mixed insurance | Net level premium reserve method | Net level premium reserve method |
| | | Pure endowment insurance | Net level premium reserve method | Net level premium reserve method |
| | | Annuities | Net level premium reserve method | Net level premium reserve method |
| Ratio of "amount of the company's policy reserve (excluding contingency reserve)" to "policy reserve required by regulatory standards" | | | 100.1% | 100.1% |

Notes: 1. The calculating methods and the ratios are set for individual life insurance and individual annuities. The concept of accumulation method is not targeted at policy reserve for group life insurance and group annuities, so these insurance policies are not included.

2. The above ratios indicate the amounts of the company's policy reserves (excluding contingency reserve) to the required premium reserves and unearned premiums calculated by (a) the method laid down in the Ministry of Finance Public Notice No. 48 of 1996 for policies to which the standard policy reserve method is applied, and (b) the net level premium reserve method for policies to which the standard policy reserve method is not applied.