

Summary Information on Sony Life's Financial Results
for the Nine Months Ended December 31, 2014

<Contents>

1. Key Performance Results	
(1) Policy Amount in Force and New Policy Amount	P.2
(2) Annualized Premiums	P.2
2. Status of Investment Assets (General Account)	
(1) Portfolio of General Account Assets	P.3
(2) Fair Value Information on Securities	P.4
(3) Fair Value Information on Monetary Trusts	P.6
3. Non-consolidated Balance Sheets	P.7
4. Non-consolidated Statements of Income	P.8
5. Reconciliation to Core Profit and Non-consolidated Ordinary Profit	P.9
6. Solvency Margin Ratio	P.10
(Reference) Consolidated Solvency Margin Ratio	P.11
7. Status of Separate Account Assets	
(1) Balance of Separate Account Assets	P.12
(2) Policy Amount in Force (Separate Account)	P.12
8. Consolidated Summary	P.12

1. Key Performance Results

(1) Policy Amount in Force and New Policy Amount

Policy amount in force

(Number: Thousand, Amount: 100 millions of yen, %)

Category	As of December 31, 2013		As of March 31, 2014		As of December 31, 2014					
	Number	Amount	Number	Amount	Number	% YoY change	% change from March 31, 2014	Amount	% YoY change	% change from March 31, 2014
Individual life insurance	6,180	384,133	6,236	386,280	6,485	104.9	104.0	400,377	104.2	103.6
Individual annuities	90	4,504	94	4,669	111	122.8	118.2	5,559	123.4	119.1
Subtotal	6,271	388,637	6,330	390,950	6,596	105.2	104.2	405,936	104.5	103.8
Group life insurance	—	13,980	—	14,052	—	—	—	14,712	105.2	104.7
Group annuities	—	554	—	551	—	—	—	182	32.8	33.0

Notes:

1. The policy amount in force for individual annuities are equal to the sum of (a) the funds to be held at the time annuity payments are to commence for policies for which annuity payments have not yet commenced and (b) the amount of policy reserves for policies for which payments have commenced.
2. The policy amount in force for group annuities is equal to the amount of outstanding policy reserves.

New policy amount

(Number: Thousand, Amount: 100 millions of yen, %)

Category	For the nine months ended December 31, 2013				For the nine months ended December 31, 2014					
	Number	Amount	New policies	Increase from conversion	Number	% YoY change	Amount	% YoY change	New policies	Increase from conversion
Individual life insurance	403	29,485	29,485	—	444	110.0	35,191	119.3	35,191	—
Individual annuities	11	545	545	—	19	167.0	999	183.1	999	—
Subtotal	415	30,031	30,031	—	463	111.6	36,190	120.5	36,190	—
Group life insurance	—	49	49	—	—	—	51	103.7	51	—
Group annuities	—	—	—	—	—	—	—	—	—	—

- Notes: 1. The new policy amount including increase from conversion for individual annuities is equal to the funds held at the time annuity payments commence.
2. The new policy amount for group annuities is equal to the initial premium payment.

(2) Annualized Premiums

Policy amount in force

(Millions of yen, %)

Category	As of December 31, 2013	As of March 31, 2014	As of December 31, 2014	% YoY change	% change from March 31, 2014
	Individual life insurance	674,397	680,005	707,275	104.9
Individual annuities	16,480	16,980	19,813	120.2	116.7
Total	690,877	696,986	727,089	105.2	104.3
Of which, medical protection, living benefit protection, etc.	166,341	167,075	171,784	103.3	102.8

New policies

(Millions of yen, %)

Category	For the nine months ended December, 2013	For the nine months ended December 31, 2014	% YoY change
			Individual life insurance
Individual annuities	2,016	3,340	165.6
Total	48,739	58,038	119.1
Of which, medical protection, living benefit protection, etc.	10,568	11,706	110.8

- Notes: 1. Annualized premiums refer to an amount that is calculated by multiplying individual premium amounts by a coefficient that differs depending on the premium payment methods, thereby converting the figure to a per-year premium. (For lump-sum payment policies, premiums are divided by the number of coverage years.)
2. "Medical protection, living benefit protection, etc" indicates the portion of annualized premiums for medical protection benefits (hospitalization benefits, surgical procedure benefits, etc.) and products with living benefit protection (benefits for specific illness, nursing care benefits, etc.).

2. Status of Investment Assets (General Account)

(1) Portfolio of General Account Assets

(Millions of yen)

Category	As of March 31, 2014		As of December 31, 2014	
	Amount	%	Amount	%
Cash and deposits, call loans	32,617	0.5	124,457	1.9
Securities repurchased under resale agreements	—	—	—	—
Pledged money for bond borrowing transaction	—	—	—	—
Monetary claims purchased	—	—	—	—
Securities under proprietary accounts	—	—	—	—
Monetary trusts	305,346	5.1	315,823	4.9
Securities	5,334,049	89.1	5,646,345	87.4
JGBs, other bonds	5,190,065	86.7	5,472,258	84.7
Japanese stocks	33,205	0.6	38,951	0.6
Foreign securities	106,752	1.8	132,728	2.1
Bonds	79,835	1.3	104,664	1.6
Stocks, etc.	26,916	0.4	28,064	0.4
Other securities	4,026	0.1	2,406	0.0
Loans	154,219	2.6	160,292	2.5
Real estate	66,532	1.1	118,028	1.8
Deferred tax assets	13,643	0.2	—	—
Other assets	78,173	1.3	99,037	1.5
Reserve for possible loan losses	(242)	(0.0)	(280)	(0.0)
Total	5,984,341	100.0	6,463,704	100.0
Of which, foreign-currency-denominated assets	58,195	1.0	82,393	1.3

Note: Real estate is the total of land, buildings and construction in progress.

(2) Fair Value Information on Securities

a. Fair value information on securities with market value (except trading-purpose securities)

(Millions of yen)

Category	As of March 31, 2014					As of December 31, 2014				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses				Unrealized gains	Unrealized losses	
Held-to-maturity securities	4,409,662	4,839,983	430,320	430,394	73	4,731,626	5,678,075	946,449	946,449	—
Policy reserve matching bonds	—	—	—	—	—	—	—	—	—	—
Stocks of subsidiaries and affiliated companies	—	—	—	—	—	—	—	—	—	—
Available-for-sale securities	1,065,514	1,189,899	124,384	124,420	35	1,006,746	1,185,155	178,409	178,431	21
JGBs, other bonds	1,035,912	1,146,757	110,844	110,866	22	974,921	1,132,497	157,575	157,575	—
Japanese stocks	12,236	21,205	8,968	8,972	3	12,679	25,951	13,272	13,293	21
Foreign securities	15,891	19,403	3,511	3,521	10	18,808	25,990	7,181	7,181	—
Bonds	15,891	19,403	3,511	3,521	10	18,808	25,990	7,181	7,181	—
Stocks, etc.	—	—	—	—	—	—	—	—	—	—
Other securities	1,474	2,533	1,059	1,059	—	336	716	380	380	—
Monetary claims purchased	—	—	—	—	—	—	—	—	—	—
Certificates of deposit	—	—	—	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—	—	—	—
Total	5,475,177	6,029,882	554,705	554,814	109	5,738,372	6,863,231	1,124,858	1,124,880	21
JGBs, other bonds	5,385,143	5,913,448	528,305	528,327	22	5,630,975	6,712,617	1,081,641	1,081,641	—
Japanese stocks	12,236	21,205	8,968	8,972	3	12,679	25,951	13,272	13,293	21
Foreign securities	76,323	92,695	16,371	16,455	84	94,381	123,945	29,564	29,564	—
Bonds	76,323	92,695	16,371	16,455	84	94,381	123,945	29,564	29,564	—
Stocks, etc.	—	—	—	—	—	—	—	—	—	—
Other securities	1,474	2,533	1,059	1,059	—	336	716	380	380	—
Monetary claims purchased	—	—	—	—	—	—	—	—	—	—
Certificates of deposit	—	—	—	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—	—	—	—

Notes:

- The above table includes assets and others which are permitted to be treated as equivalent to securities defined in the Financial Instruments and Exchange Law of Japan.
- The above table included monetary trusts other than trading-purpose securities, and their carrying amount and net unrealized gains (losses) as of December 31, 2014 amounted to ¥268,724 million and ¥48,630 million respectively.
- Carrying amount represents the amount after deductions for depreciable costs and impairment losses, before mark-to-market.

b. Carrying amounts of securities without market value

(Millions of yen)

Category	As of March 31, 2014	As of December 31, 2014
Held-to-maturity securities	—	—
Unlisted foreign bonds	—	—
Others	—	—
Policy reserve matching bonds	—	—
Stocks of subsidiaries and affiliated companies	16,000	18,500
Available-for-sale securities	17,289	15,277
Unlisted domestic stocks (except OTC stocks)	—	—
Unlisted foreign stocks (except OTC stocks)	823	714
Unlisted foreign bonds	—	—
Others	16,466	14,562
Total	33,289	33,777

c. Fair Value information consisting of that stated in the previous table-a and foreign exchange and other gains (losses) for table-b

(Millions of yen)

Category	As of March 31, 2014					As of December 31, 2014				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
				Unrealized gains	Unrealized losses				Unrealized gains	Unrealized losses
Held-to-maturity securities	4,409,662	4,839,983	430,320	430,394	73	4,731,626	5,678,075	946,449	946,449	—
Policy reserve matching bonds	—	—	—	—	—	—	—	—	—	—
Stocks of subsidiaries and affiliated companies	16,000	16,000	—	—	—	18,500	18,500	—	—	—
Available-for-sale securities	1,082,804	1,214,309	131,504	131,986	481	1,022,023	1,209,124	187,100	187,538	438
JGBs, other bonds	1,035,912	1,146,757	110,844	110,866	22	974,921	1,132,497	157,575	157,575	—
Japanese stocks	12,236	21,205	8,968	8,972	3	12,679	25,951	13,272	13,293	21
Foreign securities	16,714	21,129	4,414	4,424	10	19,523	28,131	8,608	8,608	—
Bonds	15,891	19,403	3,511	3,521	10	18,808	25,990	7,181	7,181	—
Stocks, etc.	823	1,725	902	902	—	714	2,141	1,427	1,427	—
Other securities	17,940	25,217	7,277	7,723	446	14,899	22,543	7,644	8,060	416
Monetary claims purchased	—	—	—	—	—	—	—	—	—	—
Certificates of deposit	—	—	—	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—	—	—	—
Total	5,508,467	6,070,292	561,825	562,381	555	5,772,150	6,905,700	1,133,549	1,133,987	438
JGBs, other bonds	5,385,143	5,913,448	528,305	528,327	22	5,630,975	6,712,617	1,081,641	1,081,641	—
Japanese stocks	24,236	33,205	8,968	8,972	3	25,679	38,951	13,272	13,293	21
Foreign securities	81,146	98,420	17,273	17,357	84	100,595	131,587	30,991	30,991	—
Bonds	76,323	92,695	16,371	16,455	84	94,381	123,945	29,564	29,564	—
Stocks, etc.	4,823	5,725	902	902	—	6,214	7,641	1,427	1,427	—
Other securities	17,940	25,217	7,277	7,723	446	14,899	22,543	7,644	8,060	416
Monetary claims purchased	—	—	—	—	—	—	—	—	—	—
Certificates of deposit	—	—	—	—	—	—	—	—	—	—
Others	—	—	—	—	—	—	—	—	—	—

(3) Fair Value Information on Monetary Trusts

(Millions of yen)

Category	As of March 31, 2014					As of December 31, 2014				
	Balance sheet amount	Fair value	Net unrealized gains (losses)			Balance sheet amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses				Unrealized gains	Unrealized losses	
Monetary trusts	305,346	305,346	—	—	—	315,823	315,823	—	—	—

Note: The table above includes ¥50 million of jointly invested monetary trusts.

Monetary trusts for investment

(Millions of yen)

Category	As of March 31, 2014		As of December 31, 2014	
	Balance sheet amount	Net valuation gains (losses) recorded in income	Balance sheet amount	Net valuation gains (losses) recorded in income
Monetary trusts for investment	—	—	—	—

Monetary trusts for held-to-maturity and policy reserve matching and other monetary trusts

(Millions of yen)

Category	As of March 31, 2014					As of December 31, 2014				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses				Unrealized gains	Unrealized losses	
Monetary trusts for held-to-maturity	—	—	—	—	—	—	—	—	—	—
Monetary trusts for policy reserve matching	—	—	—	—	—	—	—	—	—	—
Other monetary trusts	268,042	305,296	37,253	37,253	—	267,142	315,773	48,630	48,630	—

Note: Monetary trusts includes cash and call loans, etc. held in monetary trusts.

3. Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2014	As of December 31, 2014
	Amount	Amount
Assets:		
Cash and deposits	15,827	9,605
Call loans	34,628	137,958
Monetary trusts	305,346	315,823
Securities	5,954,716	6,382,603
(Japanese government bonds)	5,316,110	5,617,919
(Japanese municipal bonds)	3,869	2,073
(Japanese corporate bonds)	38,746	28,202
(Japanese stocks)	70,442	84,101
(Foreign securities)	342,187	440,203
Loans	154,219	160,292
Policy loans	154,180	160,283
Commercial loans	38	8
Tangible fixed assets	67,100	118,520
Intangible fixed assets	23,869	21,361
Due from reinsurers	138	375
Other assets	53,787	78,893
Prepaid pension expenses	1,867	2,272
Deferred tax assets	13,643	—
Reserve for possible loan losses	(242)	(280)
Total Assets	6,624,903	7,227,423
Liabilities:		
Policy reserves and others	6,152,574	6,603,649
Reserve for outstanding claims	24,702	26,349
Policy reserves	6,123,633	6,573,060
Reserve for policyholders' dividends	4,237	4,239
Due to agencies	2,169	1,726
Due to reinsurers	567	487
Other liabilities	32,812	108,168
Accrued income tax	8,702	11,352
Lease obligations	21	17
Asset retirement obligations	654	665
Others	23,434	96,132
Reserve for employees' retirement benefits	25,389	19,109
Reserve for directors' retirement benefits	66	84
Reserve for price fluctuations	41,556	42,500
Reserve for price fluctuations	41,556	42,500
Deferred tax liabilities	—	5,313
Deferred tax liabilities on land revaluation	536	536
Total Liabilities	6,255,673	6,781,576
Net Assets:		
Common stock	70,000	70,000
Capital surplus	5,865	5,865
Capital reserve	5,865	5,865
Retained earnings	211,461	249,368
Earned reserve	18,138	20,798
Other retained earnings	193,323	228,569
Unappropriated retained earnings for the period	193,323	228,569
Total shareholders' equity	287,327	325,233
Net unrealized gains on other securities, net of taxes	83,416	122,128
Land revaluation, net of taxes	(1,513)	(1,513)
Total valuation and translation adjustments	81,903	120,614
Total Net Assets	369,230	445,847
Total Liabilities and Net Assets	6,624,903	7,227,423

4. Non-consolidated Statements of Income

(Millions of yen)

	For the nine months ended December 31, 2013	For the nine months ended December 31, 2014
	Amount	Amount
Ordinary Revenues	955,212	925,605
Income from insurance premiums	738,797	675,414
(Insurance premiums)	738,163	674,262
Investment income	194,862	223,390
(Interest income and dividends)	90,232	99,563
(Income from monetary trusts, net)	3,987	3,958
(Income from trading securities, net)	—	482
(Gains on sale of securities)	674	8,891
(Gains on derivatives, net)	172	176
(Gains on separate accounts, net)	98,766	105,393
Other ordinary income	21,552	26,801
Ordinary Expenses	900,439	858,497
Insurance claims and other payments	251,408	292,548
(Insurance claims)	57,376	58,535
(Annuity payments)	7,285	7,552
(Insurance benefits)	45,805	52,168
(Surrender payments)	137,241	170,485
(Refund to policyholders)	2,302	2,363
Provision for policy reserves and others	536,364	451,076
Provision for reserve for outstanding claims	—	1,647
Provision for policy reserves	536,359	449,427
Interest on policyholders' dividend reserve	4	2
Investment expenses	6,057	6,081
(Interest expenses)	40	23
(Losses on sale of securities)	47	0
Operating expenses	85,501	85,422
Other ordinary expenses	21,106	23,368
Ordinary Profit	54,773	67,107
Extraordinary Losses	6,618	968
Losses on disposal of fixed assets	38	16
Impairment losses	11	7
Provision for reserve for price fluctuations	6,549	944
Provision for reserve for price fluctuations	6,549	944
Others	19	—
Provision for reserve for policyholders' dividends	67	240
Income Before Income Taxes	48,086	65,898
Income Taxes —current	17,773	21,635
Income Taxes —deferred	(1,207)	(950)
Total Income Taxes	16,566	20,684
Net Income	31,520	45,214

5. Reconciliation to Core Profit and Non-consolidated Ordinary Profit

(Millions of yen)

	For the nine months ended December 31, 2013	For the nine months ended December 31, 2014
Core profit A	56,699	60,640
Capital gains	1,827	14,455
Income from monetary trusts, net	—	—
Income from trading securities, net	—	471
Gains on sale of securities	674	8,891
Gains on derivatives, net	172	176
Foreign exchange gains, net	980	4,916
Other capital gains	—	—
Capital losses	626	3,969
Losses on monetary trusts, net	—	—
Losses on trading securities, net	—	—
Losses on sale of securities	47	0
Devaluation losses on securities	—	—
Losses on derivatives, net	—	—
Foreign exchange losses, net	—	—
Other capital losses	578	3,968
Net capital gains (losses) B	1,201	10,485
Core profit plus net capital gains (losses) A+B	57,901	71,126
Other one-time gains	—	—
Gains from reinsurance	—	—
Reversal of contingency reserve	—	—
Reversal of specific reserve for possible loan losses	—	—
Others	—	—
Other one-time losses	3,128	4,018
Losses from reinsurance	—	—
Provision for contingency reserve	2,938	3,811
Provision for specific reserve for possible loan losses	21	38
Provision for reserve for loan losses from borrowers in specific foreign countries	—	—
Write-off of loans	—	—
Others	168	168
Net other one-time gains (losses) C	(3,128)	(4,018)
Ordinary profit A+B+C	54,773	67,107

Notes:

1. Core profit for the nine months ended December 31, 2013 (A) includes income gains of ¥3,987 million in income from monetary trusts; other capital losses include provision of policy reserves and others of ¥384 million for currency market fluctuations of products dominated in foreign currencies; impairment losses of ¥193 million from investment partnership; "Others" of other one-time losses included provision of additional policy reserve of ¥168 million.

2. Core profit for the nine months ended December 31, 2014 (A) includes income gains of ¥3,958 million in income from monetary trusts and interest income and dividends of ¥11 million in income from trading securities, net; other capital gains include reversal for policy reserves and others of ¥3,751 million for currency market fluctuations of products dominated in foreign currencies and impairment losses of ¥217 million from investment partnership; "Others" of other one-time losses included provision of additional policy reserve of ¥168 million.

6. Solvency Margin Ratio

(Millions of yen)

Category	As of March 31, 2014	As of December 31, 2014
Total solvency margin (A)	954,157	1,125,811
Common stock, etc.	274,027	323,799
Reserve for price fluctuations	41,556	42,500
Contingency reserve	63,671	67,483
General reserve for possible loan losses	0	0
Net unrealized gains on other securities multiplied by 90% (100% if losses)	118,354	168,390
Net unrealized gains on real estate multiplied by 85% (100% if losses)	75	3,897
Amount excluded from deferred tax assets	—	—
Unallocated portion of reserve for policyholders' dividends	174	1,637
Deferred tax assets	78,868	101,000
Excess amount of policy reserves based on Zillmer method	400,056	420,102
Subordinated debt	—	—
The portion of the excess amount if policy reserves based on Zillmer method and subordinated debt that is not included in the margin	(20,626)	—
Deductible items	(2,000)	(3,000)
Total risk $\sqrt{(R_1 + R_8)^2 + (R_2 + R_3 + R_7)^2} + R_4$ (B)	80,904	85,151
Insurance risk R1	22,512	23,050
Third-sector insurance risk R8	8,368	8,444
Assumed interest rate risk R2	29,616	29,997
Minimum guarantee risk R7	12,896	13,851
Asset management risk R3	30,023	32,928
Business management risk R4	2,068	2,165
Solvency margin ratio $\frac{(A)}{(1/2) \times (B)} \times 100$	2,358.7%	2,644.2%

Notes: 1. The figures were calculated based on provisions in Articles 86 and 87 of the Ordinance for Enforcement of the Insurance Business Act of Japan and the Ministry of Finance Public Notice No. 50 of 1996.

2. Minimum guarantee risk was calculated based on the standardized approach.

(Reference) Consolidated Solvency Margin Ratio

Although Sony Life is not required to prepare consolidated financial statements since it does not have consolidated subsidiaries, Sony Life discloses consolidated solvency margin ratio consolidated with its affiliated companies quarterly.

(Millions of yen)

Category	As of March 31, 2014	As of December 31, 2014
Total solvency margin (A)	931,256	1,108,428
Common stock, etc.	267,645	316,195
Reserve for price fluctuations	41,556	42,500
Contingency reserve	63,671	67,483
Catastrophe reserve	—	—
General reserve for possible loan losses	0	0
Net unrealized gains on other securities multiplied by 90% (100% if losses)	118,354	168,390
Net unrealized gains on real estate multiplied by 85% (100% if losses)	75	3,897
Total amount of unrecognized net actuarial gain and unrecognized prior service cost	(2,768)	(2,095)
Amount excluded from deferred tax assets	—	—
Unallocated portion of reserve for policyholders' dividends	174	1,637
Deferred tax assets	78,868	101,000
Excess amount of policy reserves based on Zillmer method	400,056	420,102
Subordinated debt	—	—
The portion of the excess amount if policy reserves based on Zillmer method and subordinated debt that is not included in the margin	(27,008)	—
Deductible items	(9,369)	(10,684)
Total risk $\sqrt{(\sqrt{R_1^2 + R_5^2 + R_4 + R_6})^2 + (R_2 + R_3 + R_7)^2 + R_4 + R_8}$ (B)	77,160	81,033
Insurance risk R1	22,512	23,050
Ordinary insurance risk R5	—	—
Major Catastrophe risk R6	—	—
Third-sector insurance risk R8	8,368	8,444
Insurance risk of small-amount short-term insurance providers R9	—	—
Assumed interest rate risk R2	29,616	29,997
Minimum guarantee risk R7	12,896	13,851
Asset management risk R3	26,023	28,552
Business management risk R4	1,988	2,077
Solvency margin ratio (A) ————— x 100 (1/2) x (B)	2,413.8%	2,735.7%

- Notes: 1. The figures were calculated based on provisions in Articles 86-2 and 88 of the Ordinance for Enforcement of the Insurance Business Act of Japan and Public Notice of Financial Services Agency No. 23 of 2011.
2. Minimum guarantee risk was calculated based on the standardized approach.
3. "Total amount of unrecognized net actuarial gain and unrecognized prior service cost" is included in the calculation from the fiscal year ended March 31, 2014.

7. Status of Separate Account Assets

(1) Balance of Separate Account Assets

(Millions of yen)

Category	As of March 31, 2014		As of December 31, 2014	
	Number	Amount	Number	Amount
Individual variable life insurance and individual variable annuities		640,562		763,719
Group annuities		—		—
Total separate account		640,562		763,719

Note: Assets relating to individual variable life insurance and individual variable annuities are jointly invested at Sony Life.

(2) Policy Amount in Force (Separate Account)

Individual variable life insurance

(Number: Thousand, Amount: Millions of yen)

Category	As of March 31, 2014		As of December 31, 2014	
	Number	Amount	Number	Amount
Variable life insurance (whole life type)	610	7,302,062	662	7,672,744
Variable life insurance (limited term type)	47	164,508	56	204,256
Variable life insurance (term type)	1	45,807	1	44,805
Total	659	7,512,377	720	7,921,807

Note: Amounts include the rider portion of variable life insurance.

Individual variable annuities

(Number: Thousand, Amount: Millions of yen)

Category	As of March 31, 2014		As of December 31, 2014	
	Number	Amount	Number	Amount
Individual variable annuities	30	161,758	40	219,840

Note: The amount of individual variable annuities is equal to the sum of (a) the funds to be held at the time annuity payments are to commence for policies for which annuity payments have not yet commenced and (b) the amount of policy reserves for policies for which payments have commenced.

8. Consolidated Summary

Not applicable