

**Summary Information on Sony Bank's Financial Results**  
**for the Six Months Ended September 30, 2015**

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# 1. Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2015	As of September 30, 2015
<b>Assets:</b>		
Cash and due from banks	101,248	47,096
Call loans and bills bought	6,000	6,000
Monetary trusts	23,565	23,000
Securities	727,962	630,176
Loans	1,187,187	1,266,766
Foreign exchanges	2,224	2,083
Other assets	21,442	29,284
Tangible fixed assets	1,151	1,131
Intangible fixed assets	4,670	4,651
Deferred tax assets	324	1,550
Allowance for loan losses	(1,154)	(1,219)
<b>Total Assets</b>	<b>2,074,623</b>	<b>2,010,520</b>
<b>Liabilities:</b>		
Deposits	1,878,256	1,794,404
Call money and bills sold	6,000	6,000
Borrowed money	40,000	60,000
Foreign exchanges	46	85
Other liabilities	70,507	71,418
Reserve for employees' bonuses	753	401
Net defined benefit liability	904	950
Reserve for directors' retirement benefits	67	33
Provision for reimbursement of deposits	23	31
<b>Total Liabilities</b>	<b>1,996,559</b>	<b>1,933,323</b>
<b>Net Assets:</b>		
Common stock	31,000	31,000
Capital surplus	21,000	21,000
Retained earnings	20,514	22,755
Total shareholders' equity	72,514	74,755
Net unrealized gains (losses) on other securities, net of taxes	6,618	3,354
Net deferred gains (losses) on hedging instruments, net of taxes	(2,269)	(2,137)
Foreign currency translation adjustment	0	1
Remeasurements of defined benefit plans, net of taxes	(91)	(87)
Total accumulated other comprehensive income	4,258	1,130
Non-controlling interests	1,292	1,310
<b>Total Net Assets</b>	<b>78,064</b>	<b>77,196</b>
<b>Total Liabilities and Net Assets</b>	<b>2,074,623</b>	<b>2,010,520</b>

## 2. Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

### (1) Consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2014	For the six months ended September 30, 2015
<b>Ordinary Revenues</b>	<b>18,655</b>	<b>19,020</b>
Interest income	13,121	12,612
(Interest income on loans)	6,994	7,192
(Interest income and dividends on securities)	6,075	5,386
Fees and commissions	2,591	3,301
Other operating income	2,776	2,865
Other ordinary income	166	240
<b>Ordinary Expenses</b>	<b>15,386</b>	<b>15,610</b>
Interest expenses	4,884	4,600
(Interest expenses on deposits)	2,548	2,405
Fees and commissions	1,736	1,806
Other operating expenses	83	125
General and administrative expenses	8,671	8,913
Other ordinary expenses	10	164
<b>Ordinary Profit</b>	<b>3,268</b>	<b>3,409</b>
<b>Extraordinary Losses</b>	<b>-</b>	<b>3</b>
Income Before Income Taxes	3,268	3,406
Income Taxes — current	973	1,053
Income Taxes — deferred	221	94
Total Income Taxes	1,195	1,147
Profit	2,073	2,258
Profit Attributable to Non-controlling Interests	16	16
<b>Profit Attributable to Owners of the Parent</b>	<b>2,057</b>	<b>2,241</b>

### (2) Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2014	For the six months ended September 30, 2015
Profit	2,073	2,258
Other Comprehensive Income		
Net unrealized gains (losses) on other securities, net of taxes	(887)	(3,263)
Net deferred gains (losses) on hedging instruments, net of taxes	64	132
Foreign currency translation adjustment	0	0
Remeasurements of defined benefit plans, net of taxes	3	5
Total other comprehensive income	(818)	(3,126)
Comprehensive Income	1,255	(867)
(Details)		
Comprehensive income attributable to owners of the parent	1,237	(885)
Comprehensive income attributable to non-controlling interests	17	18

### 3. Fair Value Information (Consolidated)

#### (1) Fair value information on securities

##### i) Held-to-maturity bonds (As of September 30, 2015)

	(Millions of yen)		
	Balance sheet amount	Fair value	Difference
<b>Held-to-maturity bonds of which fair value exceeds balance sheet amount</b>			
Japanese government bonds	7,976	8,250	273
Japanese corporate bonds	292	304	12
Subtotal	8,268	8,554	286
<b>Held-to-maturity bonds of which fair value does not exceed balance sheet amount</b>			
Japanese government bonds	-	-	-
Japanese corporate bonds	-	-	-
Subtotal	-	-	-
<b>Total</b>	8,268	8,554	286

##### ii) Available-for-sale securities (As of September 30, 2015)

	(Millions of yen)		
	Balance sheet amount	Acquisition cost	Difference
<b>Available-for-sale securities of which balance sheet amount exceeds acquisition cost</b>			
Bonds	163,650	157,126	6,524
Japanese government bonds	58,748	55,325	3,423
Japanese municipal bonds	37,814	36,431	1,382
Japanese corporate bonds	67,087	65,369	1,717
Others	283,856	278,241	5,614
Foreign bonds	279,663	275,955	3,707
Others	4,193	2,286	1,907
Subtotal	447,507	435,368	12,139
<b>Available-for-sale securities of which balance sheet amount does not exceed acquisition cost</b>			
Bonds	17,926	18,190	(264)
Japanese government bonds	15,930	16,190	(260)
Japanese municipal bonds	-	-	-
Japanese corporate bonds	1,996	2,000	(3)
Others	156,474	157,221	(747)
Foreign bonds	156,474	157,221	(747)
Others	-	-	-
Subtotal	174,400	175,412	(1,012)
<b>Total</b>	621,907	610,780	11,126

#### (2) Fair value information on monetary trusts

##### i) Other monetary trusts (As of September 30, 2015)

	(Millions of yen)				
	Balance sheet amount	Acquisition cost	Difference	Of which, balance sheet amount exceeds acquisition cost	Of which, balance sheet amount does not exceed acquisition cost
<b>Other monetary trusts</b>	23,000	23,000	-	-	-

Note: "Difference" consists of "Of which, balance sheet amount exceeds acquisition cost" and "Of which, balance sheet amount does not exceed acquisition cost."

### 3. Non-consolidated Balance Sheets

(Millions of yen)

	As of September 30, 2014 (A)	As of September 30, 2015 (B)	Change (B-A)	As of March 31, 2015 (C)	Change (B-C)
<b>Assets:</b>					
Cash and due from banks	87,160	43,958	(43,202)	96,978	(53,019)
Call loans	6,000	6,000	-	6,000	-
Monetary trusts	21,514	23,000	+1,485	23,565	(565)
Securities	764,796	632,226	(132,569)	730,013	(97,786)
Loans	1,092,110	1,266,766	+174,655	1,187,187	+79,579
Foreign exchanges	6,499	2,083	(4,415)	2,224	(140)
Other assets	16,243	20,332	+4,088	13,794	+6,538
Tangible fixed assets	694	742	+48	774	(32)
Intangible fixed assets	2,658	3,037	+378	2,967	+69
Deferred tax assets	-	1,416	+1,416	174	+1,242
Allowance for loan losses	(1,424)	(1,219)	+204	(1,154)	(65)
<b>Total Assets</b>	<b>1,996,253</b>	<b>1,998,343</b>	<b>+2,090</b>	<b>2,062,525</b>	<b>(64,181)</b>
<b>Liabilities:</b>					
Deposits	1,824,664	1,795,204	(29,460)	1,878,256	(83,051)
Call money	6,000	6,000	-	6,000	-
Borrowed money	40,000	60,000	+20,000	40,000	+20,000
Foreign exchanges	88	85	(3)	46	+38
Other liabilities	50,322	59,772	+9,450	59,735	+37
Reserve for employees' bonuses	331	336	+5	686	(349)
Reserve for employees' retirement benefits	609	706	+96	658	+47
Reserve for directors' retirement benefits	49	15	(33)	53	(38)
Provision for reimbursement of deposit	-	31	+31	23	+7
Provision for point card certificates	75	-	(75)	-	-
Deferred tax liabilities	94	-	(94)	-	-
<b>Total Liabilities</b>	<b>1,922,236</b>	<b>1,922,152</b>	<b>(84)</b>	<b>1,985,461</b>	<b>(63,308)</b>
<b>Net Assets:</b>					
Common stock	31,000	31,000	-	31,000	-
Capital surplus	21,000	21,000	-	21,000	-
Retained earnings	18,156	22,974	+4,818	20,715	+2,259
Total shareholders' equity	70,156	74,974	+4,818	72,715	+2,259
Net unrealized gains (losses) on other securities, net of taxes	6,368	3,354	(3,013)	6,618	(3,263)
Net deferred gains (losses) on hedging instruments, net of taxes	(2,506)	(2,137)	+369	(2,269)	+132
Total valuation and translation adjustments	3,861	1,217	(2,643)	4,348	(3,131)
<b>Total Net Assets</b>	<b>74,017</b>	<b>76,191</b>	<b>+2,174</b>	<b>77,064</b>	<b>(872)</b>
<b>Total Liabilities and Net Assets</b>	<b>1,996,253</b>	<b>1,998,343</b>	<b>+2,090</b>	<b>2,062,525</b>	<b>(64,181)</b>

#### 4. Non-consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2014 (A)	For the six months ended September 30, 2015 (B)	Change (B-A)	(Reference) For the year ended March 31, 2015
<b>Ordinary Revenues</b>	<b>17,336</b>	<b>17,572</b>	<b>+235</b>	<b>35,714</b>
Interest income	13,121	12,612	(508)	26,132
(Interest income on loans)	6,994	7,192	+197	14,070
(Interest income and dividends on securities)	6,075	5,386	(689)	11,960
Fees and commissions	1,272	1,853	+580	3,372
Other operating income	2,776	2,865	+89	5,997
(Gains on foreign exchange transactions)	1,393	2,161	+767	3,906
Other ordinary income	166	240	+73	212
<b>Ordinary Expenses</b>	<b>14,090</b>	<b>14,188</b>	<b>+97</b>	<b>28,416</b>
Interest expenses	4,883	4,600	(282)	9,540
(Interest expenses on deposits)	2,548	2,405	(142)	5,012
Fees and commissions	1,584	1,652	+67	3,345
Other operating expenses	82	125	+43	134
General and administrative expenses	7,530	7,647	+116	15,346
Other ordinary expenses	10	163	+153	49
<b>Ordinary Profit</b>	<b>3,245</b>	<b>3,383</b>	<b>+138</b>	<b>7,298</b>
<b>Extraordinary Losses</b>	-	-	-	93
Impairment losses	-	-	-	60
Losses on transfer of business	-	-	-	32
Income Before Income Taxes	3,245	3,383	+138	7,205
Income Taxes -current	967	1,044	+76	2,418
Income Taxes -deferred	203	80	(122)	152
Total Income Taxes	1,170	1,124	(45)	2,571
<b>Net Income</b>	<b>2,075</b>	<b>2,259</b>	<b>+184</b>	<b>4,634</b>

#### (Reference) Non-consolidated Statements of Income for the three months ended September 30, 2015

(Millions of yen)

	For the three months ended September 30, 2014 (A)	For the three months ended September 30, 2015 (B)	Change (B-A)
<b>Ordinary Revenues</b>	<b>8,690</b>	<b>8,923</b>	<b>+232</b>
Interest income	6,585	6,289	(296)
(Interest income on loans)	3,516	3,634	+117
(Interest income and dividends on securities)	3,046	2,643	(402)
Fees and commissions	705	1,015	+310
Other operating income	1,382	1,486	+104
(Gains on foreign exchange transactions)	827	1,173	+345
Other ordinary income	17	132	+114
<b>Ordinary Expenses</b>	<b>7,155</b>	<b>7,401</b>	<b>+246</b>
Interest expenses	2,482	2,252	(229)
(Interest expenses on deposits)	1,322	1,161	(160)
Fees and commissions	795	821	+25
Other operating expenses	54	125	+70
General and administrative expenses	3,817	4,104	+286
Other ordinary expenses	4	97	+92
<b>Ordinary Profit</b>	<b>1,534</b>	<b>1,521</b>	<b>(13)</b>
Income Before Income Taxes	1,534	1,521	(13)
Income Taxes —current	714	681	(32)
Income Taxes —deferred	(150)	(168)	(17)
Total Income Taxes	563	513	(49)
<b>Net Income</b>	<b>971</b>	<b>1,007</b>	<b>+35</b>

## 5. Supplementary Information

### (1) Interest spread (Non-consolidated)

	(%)	
	For the six months ended September 30, 2014	For the six months ended September 30, 2015
<b>Yield on investment</b> ①	1.34	1.26
Yield on loans	1.30	1.17
Yield on securities	1.56	1.54
<b>Financing cost</b> ②	1.32	1.29
Yield on financing ③	0.52	0.48
Yield on deposits	0.27	0.25
Yield on external liabilities*	0.56	0.54
Expense ratio	0.81	0.81
<b>Interest spread</b> ①-③	0.81	0.78
<b>Overall profit margin</b> ①-②	0.01	(0.02)

Note: External liabilities are equal to a total of call money and borrowed money.

### (2) Deposits and Loans (Non-consolidated)

	(Millions of yen, %)					
	For the six months ended September 30, 2014			For the six months ended September 30, 2015		
	Balance at the end	Average balance	Yield	Balance at the end	Average balance	Yield
<b>Deposits</b>	1,824,664	1,831,603	0.27	1,795,204	1,856,968	0.25
Yen deposits	1,483,841	1,471,215	0.17	1,476,414	1,539,355	0.13
Ordinary deposits	478,954	460,674	0.01	532,021	533,584	0.01
Time deposits	1,004,859	1,010,496	0.24	944,375	1,005,716	0.20
Foreign currency deposits	340,823	360,387	0.69	318,790	317,612	0.83
Ordinary deposits	165,909	183,633	0.11	169,911	161,395	0.13
Time deposits	174,913	176,749	1.30	148,879	156,217	1.55
<b>Loans</b>	1,092,110	1,071,058	1.30	1,266,766	1,223,701	1.17
Mortgage loans	983,287	962,160	1.35	1,154,436	1,109,572	1.21
Others	108,822	108,898	0.82	112,329	114,129	0.76

Note: The average balance of foreign currency deposits during the term is calculated as the average during the period of the yen equivalent value of each day's foreign currency deposit balance.

**(3) Balance of Time Deposits by Remaining Period (Non-consolidated)**

(Millions of yen)

Remaining period	As of September 30, 2014			As of September 30, 2015		
	Yen	Foreign currency	Total	Yen	Foreign currency	Total
Less than 3 months	54,311	97,425	151,736	56,081	82,650	138,731
3 months or more, less than 6 months	523,011	39,868	562,880	501,130	33,241	534,372
6 months or more, less than 1 year	265,001	26,265	291,266	211,972	23,218	235,190
1 year or more, less than 2 years	31,350	6,111	37,462	19,647	6,919	26,566
2 years or more, less than 3 years	6,585	4,619	11,204	9,092	2,704	11,797
3 years or more	61,439	623	62,063	79,294	144	79,439
<b>Total</b>	<b>941,700</b>	<b>174,913</b>	<b>1,116,614</b>	<b>877,219</b>	<b>148,879</b>	<b>1,026,098</b>

Note: The table above does not include thrift saving deposits.

**(4) Balance of Securities by Rating (Non-consolidated)**

(Millions of yen, %)

Ratings	As of September 30, 2014		As of September 30, 2015	
	Balance	Composition	Balance	Composition
AAA	134,534	17.6	118,567	18.8
AA	287,065	37.5	172,806	27.3
A	295,067	38.6	323,632	51.2
BBB	32,132	4.2	10,976	1.7
P-1	9,991	1.3	-	-
Unrated	6,004	0.8	6,244	1.0
<b>Total</b>	<b>764,796</b>	<b>100.0</b>	<b>632,226</b>	<b>100.0</b>

Notes: 1. Sony bank uses the Basel III standardized approach and classifies its securities, based on rating by five rating agencies: Moody's Investors Service, Standard & Poor's, Rating and Investment Information, Japan Credit Rating Agency and Fitch Ratings.

2. The unrated items on the above table include ¥4,193 million of investments in unrated investment trusts and ¥2,050 million of investments in shares of a subsidiary.

**(5) Loans by Borrower Category (Non-consolidated)**

(Millions of yen)

Category	As of September 30, 2014	As of September 30, 2015
	Amount	Amount
Bankrupt and quasi-bankrupt loans	824	671
Doubtful loans	914	1,002
Sub-standard loans	1,733	1,447
Normal loans	1,096,963	1,266,339
<b>Total</b>	<b>1,100,436</b>	<b>1,269,461</b>



**(6) General and Administrative Expenses (Non-consolidated)**

(Millions of yen, %)

	For the six months ended September 30, 2014		For the six months ended September 30, 2015	
	Amount	%	Amount	%
Personnel expenses	2,091	27.8	2,146	28.1
Non-personnel expenses	5,078	67.4	5,060	66.2
Depreciation and amortization	601	8.0	599	7.8
Taxes	360	4.8	440	5.7
<b>Total</b>	<b>7,530</b>	<b>100.0</b>	<b>7,647</b>	<b>100.0</b>

**(7) Number of Executives and Employees (Non-consolidated)**

(Persons)

	As of September 30, 2014	As of September 30, 2015
<b>Executive management</b>	9	9
Directors	6	6
Statutory auditors	3	3
<b>Employees</b>	<b>438</b>	<b>460</b>

Notes: 1. The number of directors include one outside director and the number of statutory auditors include two non-executive statutory auditors.

2. The number of employees exclude temporary employees and subcontracted employees seconded to Sony Bank.

**(8) Non-consolidated Capital Adequacy Ratio (Domestic Criteria)**

(Millions of yen, %)

	As of September 30, 2014	As of March 31, 2015	As of September 30, 2015
Capital Adequacy Ratio	11.80	10.66	10.59
Total Capital	90,820	90,913	93,189
Total Required Capital	30,782	34,096	35,194

Note: The non-consolidated capital adequacy ratio (domestic criteria) was calculated based on the standard stipulated by Article 14-2 of the Banking Act, in accordance with FSA Notification No. 19 (2006).

**(9) Consolidated Capital Adequacy Ratio (Domestic Criteria)**

(Millions of yen, %)

	As of September 30, 2014	As of March 31, 2015	As of September 30, 2015
Capital Adequacy Ratio	11.79	10.63	10.56
Total Capital	91,803	91,535	93,860
Total Required Capital	31,129	34,429	35,529

Note: The consolidated capital adequacy ratio (domestic criteria) was calculated based on the standard stipulated by Article 14-2 of the Banking Act, in accordance with FSA Notification No. 19 (2006).