

Summary Information on Sony Bank's Financial Results
for the Six Months Ended September 30, 2013

<Contents>

1. Consolidated Balance Sheets	P.2
2. Consolidated Statements of Income and Consolidated Statements of Comprehensive Income	P.3
3. Fair Value Information (Consolidated)	P.4
4. Non-consolidated Balance Sheets	P.5
5. Non-consolidated Statements of Income	P.6
6. Supplementary Information	P.7
(1) Interest Spread (Non-consolidated)	P.7
(2) Deposits and Loans (Non-consolidated)	P.7
(3) Balance of Time Deposits by Remaining Period (Non-consolidated)	P.8
(4) Balance of Securities by Rating (Non-consolidated)	P.8
(5) Loans by Borrower Category (Non-consolidated)	P.8
(6) General and Administrative Expenses (Non-consolidated)	P.9
(7) Number of Executives and Employees (Non-consolidated)	P.9
(8) Non-consolidated Capital Adequacy Ratio (Domestic Criteria)	P.9
(9) Consolidated Capital Adequacy Ratio (Domestic Criteria)	P.9

1. Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2013	As of September 30, 2013
Assets:		
Cash and due from banks	62,322	118,454
Call loans and bills bought	10,000	6,000
Monetary trusts	18,182	20,461
Securities	906,796	782,924
Loans	970,226	1,009,563
Foreign exchanges	7,954	7,546
Other assets	32,997	27,653
Tangible fixed assets	1,108	1,090
Intangible fixed assets	4,587	4,450
Deferred tax assets	91	111
Allowance for loan losses	(1,641)	(1,567)
Total Assets	2,012,627	1,976,689
Liabilities:		
Deposits	1,857,447	1,813,054
Call money and bills sold	10,000	6,000
Borrowed money	22,000	30,000
Foreign exchanges	87	6
Other liabilities	52,338	54,798
Reserve for employees' bonuses	619	353
Reserve for employees' retirement benefits	516	550
Reserve for directors' retirement benefits	108	42
Provision for point card certificates	98	94
Deferred tax liabilities	275	163
Total Liabilities	1,943,493	1,905,064
Net Assets:		
Common stock	31,000	31,000
Capital surplus	21,000	21,000
Retained earnings	12,489	14,745
Total shareholders' equity	64,489	66,745
Net unrealized gains on other securities, net of taxes	6,536	6,271
Net deferred losses on hedging instruments, net of taxes	(3,231)	(2,716)
Total accumulated other comprehensive income	3,304	3,554
Minority interests	1,339	1,324
Total Net Assets	69,134	71,625
Total Liabilities and Net Assets	2,012,627	1,976,689

2. Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(1) Consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2012	For the six months ended September 30, 2013
Ordinary Revenues	16,815	17,980
Interest income	12,607	13,105
(Interest income on loans)	6,832	7,059
(Interest income and dividends on securities)	5,735	5,993
Fees and commissions	2,789	2,413
Other operating income	1,359	2,384
Other ordinary income	59	76
Ordinary Expenses	14,677	14,386
Interest expenses	4,263	3,196
(Interest expenses on deposits)	3,370	2,412
Fees and commissions	1,322	1,517
Other operating expenses	783	1,131
General and administrative expenses	8,195	8,441
Other ordinary expenses	111	99
Ordinary Profit	2,138	3,594
Extraordinary Losses	399	-
Losses on sale of shares of subsidiaries and affiliates	398	-
Other extraordinary losses	0	-
Income Before Income Taxes	1,739	3,594
Income Taxes — current	(71)	1,357
Income Taxes — deferred	(124)	(4)
Total Income Taxes	(195)	1,353
Income Before Minority Interests	1,934	2,241
Minority Interests	76	(14)
Net Income	1,858	2,255

(2) Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2012	For the six months ended September 30, 2013
Income Before Minority Interests	1,934	2,241
Other Comprehensive Income		
Net unrealized gains (losses) on other securities, net of taxes	801	(264)
Net deferred gains (losses) on hedging instruments, net of taxes	(614)	514
Total other comprehensive income	186	249
Comprehensive Income	2,121	2,490
(Details)		
Comprehensive income attributable to parent company	2,045	2,505
Comprehensive income attributable to minority interests	76	(14)

3. Fair Value Information (Consolidated)

(1) Fair value information on securities

i) Held-to-maturity bonds (As of September 30, 2013)

	(Millions of yen)		
	Balance sheet amount	Fair value	Difference
Held-to-maturity bonds of which fair value exceeds balance sheet amount			
Japanese government bonds	7,957	8,445	488
Japanese corporate bonds	384	404	19
Subtotal	8,341	8,849	507
Held-to-maturity bonds of which fair value does not exceed balance sheet amount			
Japanese government bonds	-	-	-
Japanese corporate bonds	-	-	-
Subtotal	-	-	-
Total	8,341	8,849	507

ii) Available-for-sale securities (As of September 30, 2013)

	(Millions of yen)		
	Balance sheet amount	Acquisition cost	Unrealized gains(losses)
Available-for-sale securities of which balance sheet amount exceeds acquisition cost			
Bonds	318,568	312,533	6,034
Japanese government bonds	87,743	84,586	3,157
Japanese municipal bonds	56,537	55,276	1,261
Japanese corporate bonds	174,286	172,670	1,616
Others	310,965	304,598	6,366
Foreign bonds	307,409	302,312	5,096
Others	3,556	2,286	1,270
Subtotal	629,533	617,131	12,401
Available-for-sale securities of which balance sheet amount does not exceed acquisition cost			
Bonds	11,425	11,427	(2)
Japanese government bonds	10,000	10,000	(0)
Japanese municipal bonds	-	-	-
Japanese corporate bonds	1,425	1,427	(1)
Others	133,611	135,722	(2,110)
Foreign bonds	129,620	130,676	(1,056)
Others	3,991	5,045	(1,054)
Subtotal	145,037	147,150	(2,112)
Total	774,570	764,281	10,288

(2) Fair value information on monetary trusts

i) Monetary trusts for investment (As of September 30, 2013)

	(Millions of yen)	
	Balance sheet amount	Net valuation gains(losses) recorded in income for fiscal year
Monetary trusts for investment	461	-

ii) Other monetary trusts (As of September 30, 2013)

	(Millions of yen)				
	Balance sheet amount	Acquisition cost	Difference	Of which, balance sheet amount exceeds acquisition cost	Of which, balance sheet amount does not exceed acquisition cost
Other monetary trusts	20,000	20,000	-	-	-

Note: "Difference" consists of "Of which, balance sheet amount exceeds acquisition cost" and "Of which, balance sheet amount does not exceed acquisition cost."

4. Non-consolidated Balance Sheets

(Millions of yen)

	As of September 30, 2012 (A)	As of September 30, 2013 (B)	Change (B-A)	As of March 31, 2013 (C)	Change (B-C)
Assets:					
Cash and due from banks	81,111	115,900	34,789	61,936	53,964
Call loans	10,000	6,000	(4,000)	10,000	(4,000)
Monetary trusts	13,605	20,461	6,856	18,182	2,278
Securities	918,023	784,962	(133,061)	908,847	(123,884)
Loans	898,647	1,009,563	110,916	970,226	39,337
Foreign exchanges	7,695	7,546	(148)	7,954	(408)
Other assets	17,764	19,977	2,213	26,062	(6,084)
Tangible fixed assets	938	767	(170)	838	(70)
Intangible fixed assets	2,608	2,620	11	2,674	(54)
Deferred tax assets	1,779	-	(1,779)	-	-
Customers' liabilities for acceptances and guarantees	1,000	-	(1,000)	-	-
Allowance for loan losses	(1,638)	(1,567)	70	(1,641)	74
Total Assets	1,951,535	1,966,232	14,697	2,005,081	(38,848)
Liabilities:					
Deposits	1,819,396	1,813,054	(6,341)	1,857,447	(44,393)
Call money	10,000	6,000	(4,000)	10,000	(4,000)
Borrowed money	12,000	30,000	18,000	22,000	8,000
Foreign exchanges	20	6	(13)	87	(81)
Other liabilities	45,827	45,705	(121)	46,238	(532)
Reserve for employees' bonuses	273	299	26	561	(261)
Reserve for employees' retirement benefits	417	493	75	461	31
Reserve for directors' retirement benefits	91	39	(51)	98	(59)
Provision for point card certificates	102	94	(7)	98	(3)
Deferred tax liabilities	-	163	163	275	(112)
Acceptances and guarantees	1,000	-	(1,000)	-	-
Total Liabilities	1,889,127	1,895,857	6,729	1,937,270	(41,412)
Net Assets:					
Common stock	31,000	31,000	-	31,000	-
Capital surplus	21,000	21,000	-	21,000	-
Retained earnings	11,051	14,821	3,769	12,506	2,314
Total shareholders' equity	63,051	66,821	3,769	64,506	2,314
Net unrealized gains on other securities, net of taxes	2,568	6,271	3,703	6,536	(264)
Net deferred losses on hedging instruments, net of taxes	(3,212)	(2,716)	495	(3,231)	514
Total valuation and translation adjustments	(643)	3,554	4,198	3,304	249
Total Net Assets	62,407	70,375	7,968	67,811	2,564
Total Liabilities and Net Assets	1,951,535	1,966,232	14,697	2,005,081	(38,848)

5. Non-consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2012 (A)	For the six months ended September 30, 2013 (B)	Change (B-A)	(Reference) For the year ended March 31, 2013
Ordinary Revenues	15,201	16,754	1,552	31,351
Interest income	12,600	13,105	505	25,948
(Interest income on loans)	6,826	7,059	232	13,871
(Interest income and dividends on securities)	5,735	5,993	257	12,007
Fees and commissions	1,175	1,187	11	2,465
Other operating income	1,359	2,384	1,025	2,815
(Gains on foreign exchange transactions)	841	1,501	659	1,874
Other ordinary income	66	76	10	122
Ordinary Expenses	13,257	13,068	(189)	27,068
Interest expenses	4,235	3,194	(1,041)	7,850
(Interest expenses on deposits)	3,370	2,412	(958)	6,297
Fees and commissions	1,164	1,373	208	2,344
Other operating expenses	783	1,131	347	2,534
General and administrative expenses	6,961	7,270	308	13,955
Other ordinary expenses	111	98	(12)	384
Ordinary Profit	1,944	3,686	1,742	4,282
Extraordinary Losses	2,826	-	(2,826)	2,791
Income Before Income Taxes	(882)	3,686	4,568	1,491
Income Taxes -current	(91)	1,356	1,448	487
Income Taxes -deferred	(214)	15	229	125
Total Income Taxes	(306)	1,371	1,678	612
Net Income (losses)	(576)	2,314	2,890	879

(Reference) Non-consolidated Statements of Income for the three months ended September 30, 2013

(Millions of yen)

	For the three months ended September 30, 2012 (A)	For the three months ended September 30, 2013 (B)	Change (B-A)
Ordinary Revenues	7,690	8,021	331
Interest income	6,349	6,516	166
(Interest income on loans)	3,449	3,544	94
(Interest income and dividends on securities)	2,880	2,938	58
Fees and commissions	603	559	(43)
Other operating income	713	907	194
(Gains on foreign exchange transactions)	406	722	315
Other ordinary income	23	37	14
Ordinary Expenses	6,621	6,630	8
Interest expenses	2,037	1,607	(430)
(Interest expenses on deposits)	1,628	1,153	(475)
Fees and commissions	640	733	93
Other operating expenses	462	568	105
General and administrative expenses	3,459	3,647	187
Other ordinary expenses	20	73	52
Ordinary Profit	1,068	1,391	322
Extraordinary Losses	37	-	(37)
Income Before Income Taxes	1,031	1,391	359
Income Taxes —current	(155)	588	744
Income Taxes —deferred	550	(61)	(611)
Total Income Taxes	395	527	132
Net Income	636	863	226

6. Supplementary Information

(1) Interest Spread (Non-consolidated)

	For the six months ended September 30,	For the six months ended September 30, 2013
Yield on investment (1)	1.34	1.34
Yield on loans	1.57	1.42
Yield on securities	1.24	1.44
Financing cost (2)	1.24	1.11
Yield on financing (3)	0.47	0.33
Yield on deposits	0.37	0.26
Yield on external liabilities *	0.81	0.79
Expense ratio	0.78	0.78
Interest spread (1)–(3)	0.87	1.00
Overall profit margin (1)–(2)	0.09	0.23

Note: External liabilities = Call money + Borrowed money.

(2) Deposits and Loans (Non-consolidated)

	For the six months ended September 30,			For the six months ended September 30, 2013		
	Balance at the end	Average balance	Yield	Balance at the end	Average balance	Yield
Deposits	1,819,396	1,774,306	0.37	1,813,054	1,844,869	0.26
Yen deposits	1,456,069	1,409,551	0.25	1,435,100	1,463,269	0.19
Ordinary deposits	329,814	331,192	0.01	430,021	419,308	0.01
Time deposits	1,126,215	1,078,331	0.33	1,005,060	1,043,927	0.26
Foreign currency deposits	363,326	364,755	0.84	377,953	381,599	0.50
Ordinary deposits	162,775	162,031	0.11	197,443	193,800	0.08
Time deposits	200,551	202,713	1.42	180,509	187,785	0.93
Loans	898,647	863,861	1.57	1,009,563	988,864	1.42
Mortgage loans	802,969	773,750	1.61	899,600	878,003	1.48
Others	95,677	90,111	1.25	109,962	110,860	0.93

Note: The average balance of foreign currency deposits during the term is calculated as the average during the period of the yen equivalent value of each day's foreign currency deposit balance.

(3) Balance of Time Deposits by Remaining Period (Non-consolidated)

(Millions of yen)

Remaining period	As of September 30, 2012			As of September 30, 2013		
	Yen	Foreign currency	Total	Yen	Foreign currency	Total
Less than 3 months	46,050	110,274	156,325	47,146	96,857	144,004
3 months or more, less than 6 months	590,776	52,323	643,100	523,977	45,054	569,031
6 months or more, less than 1 year	354,120	28,766	382,886	279,477	29,586	309,063
1 year or more, less than 2 years	22,111	7,290	29,401	24,514	6,414	30,928
2 years or more, less than 3 years	7,877	1,743	9,620	13,249	2,189	15,438
3 years or more	51,945	153	52,098	57,930	408	58,339
Total	1,072,881	200,551	1,273,433	946,296	180,509	1,126,806

Note: The table above does not include thrift saving deposits.

(4) Balance of Securities by Rating (Non-consolidated)

(Millions of yen, %)

Ratings	As of September 30, 2012		As of September 30, 2013	
	Balance	Composition	Balance	Composition
AAA	352,742	38.4	204,408	26.0
AA	326,828	35.6	297,393	37.9
A	199,856	21.8	239,108	30.5
BBB	27,435	3.0	33,163	4.2
BB or below	866	0.1	1,290	0.2
Unrated	10,295	1.1	9,598	1.2
Total	918,023	100.0	784,962	100.0

- Notes:
1. Sony bank uses the Basel II standardized approach and classifies its securities, based on rating by five rating agencies: Moody's Investors Service, Standard & Poor's, Rating and Investment Information, Japan Credit Rating Agency and Fitch Ratings.
 2. The unrated items on the above table include ¥7,547 million of investments in unrated investment trusts and ¥2,050 million of investments in shares of a subsidiary.

(5) Loans by Borrower Category (Non-consolidated)

(Millions of yen)

Category	As of September 30, 2012	As of September 30, 2013
	Amount	Amount
Bankrupt and quasi-bankrupt loans	828	943
Doubtful loans	1,028	858
Sub-standard loans	2,265	2,212
Normal loans	907,114	1,016,631
Total	911,236	1,020,645

(6) General and Administrative Expenses (Non-consolidated)

(Millions of yen, %)

	For the six months ended September 30, 2012		For the six months ended September 30, 2013	
	Amount	%	Amount	%
Personnel expenses	1,688	24.3	1,913	26.3
Non-personnel expenses	4,998	71.8	5,072	69.8
Depreciation and amortization	614	8.8	601	8.3
Taxes	275	3.9	284	3.9
Total	6,961	100.0	7,270	100.0

(7) Number of Executives and Employees (Non-consolidated)

(Persons)

	As of September 30, 2012	As of September 30, 2013
Executive management	11	9
Directors	8	6
Statutory auditors	3	3
Employees	335	393

Notes: 1. The number of directors include one outside director and the number of statutory auditors include two non-executive statutory auditors.

2. The number of employees exclude temporary employees and subcontracted employees seconded to Sony Bank.

(8) Non-consolidated Capital Adequacy Ratio (Domestic Criteria)

	Capital Adequacy Ratio	Tier I Ratio	Total Capital	Tier I Capital	Total Required Capital
	%	%	Millions of yen	Millions of yen	Millions of yen
As of September 30, 2013	11.99	9.14	87,605	66,821	29,223
As of September 30, 2012	11.18	9.30	75,814	63,051	27,114
As of March 31, 2013	11.98	8.85	87,340	64,506	29,153

Notes: 1. The non-consolidated capital adequacy ratio (domestic criteria) was calculated based on FSA Notification No.19(2006), which establishes standards based on Article 14-2 of the Banking Act of Japan for determining the capital adequacy of a bank in light of the assets held by the bank.

2. Total required capital = Risk-weighted assets x 4%

(9) Consolidated Capital Adequacy Ratio (Domestic Criteria)

	Capital Adequacy Ratio	Tier I Ratio	Total Capital	Tier I Capital	Total Required Capital
	%	%	Millions of yen	Millions of yen	Millions of yen
As of September 30, 2013	12.02	9.20	88,633	67,849	29,486
As of September 30, 2012	11.21	9.35	76,872	64,109	27,422
As of March 31, 2013	11.96	8.87	88,404	65,570	29,555

Notes: 1. The consolidated capital adequacy ratio (domestic criteria) was calculated based on FSA Notification No.19(2006), which establishes standards based on Article 14-2 of the Banking Act of Japan for determining the capital adequacy of a bank in light of the assets held by the bank.

2. Total required capital = Risk-weighted assets x 4%