

Summary Information on Sony Bank's Financial Results
for the Six Months Ended September 30, 2012

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1. Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2012	As of September 30, 2012
Assets:		
Cash and due from banks	89,567	81,820
Call loans and bills bought	10,000	10,000
Monetary trusts	14,760	13,605
Securities	905,882	915,973
Loans	836,100	898,647
Foreign exchanges	8,936	7,695
Other assets	24,427	23,035
Tangible fixed assets	1,071	1,187
Intangible fixed assets	5,034	4,611
Deferred tax assets	2,047	1,895
Customers' liabilities for acceptances and guarantees	1,000	1,000
Allowance for loan losses	(1,634)	(1,638)
Total Assets	1,897,192	1,957,833
Liabilities:		
Deposits	1,761,136	1,819,396
Call money and bills sold	10,000	10,000
Borrowed money	12,000	12,000
Foreign exchanges	35	20
Other liabilities	50,134	50,646
Reserve for employees' bonuses	608	339
Reserve for employees' retirement benefits	440	473
Reserve for directors' retirement benefits	92	91
Provision for point card certificates	95	102
Reserve under specific law	6	-
Deferred tax liabilities	-	-
Acceptances and guarantees	1,000	1,000
Total Liabilities	1,835,550	1,894,069
Net Assets:		
Common stock	31,000	31,000
Capital surplus	21,000	21,000
Retained earnings	9,212	11,070
Total shareholders' equity	61,212	63,070
Net unrealized gains on other securities, net of taxes	1,767	2,568
Net deferred losses on hedging instruments, net of taxes	(2,597)	(3,212)
Total accumulated other comprehensive income	(830)	(643)
Minority Interests	1,260	1,336
Total Net Assets	61,642	63,763
Total Liabilities and Net Assets	1,897,192	1,957,833

2. Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(1) Consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2011	For the six months ended September 30, 2012
Ordinary Revenues	15,994	16,815
Interest income	12,257	12,607
(Interest income on loans)	6,537	6,832
(Interest income and dividends on securities)	5,696	5,735
Fees and commissions	1,973	2,789
Other operating income	1,725	1,359
Other ordinary income	37	59
Ordinary Expenses	13,838	14,677
Interest expenses	4,424	4,263
(Interest expenses on deposits)	3,463	3,370
Fees and commissions	1,151	1,322
Other operating expenses	302	783
General and administrative expenses	7,580	8,195
Other ordinary expenses	379	111
Ordinary Profit	2,155	2,138
Extraordinary Losses	248	399
Losses on disposal of tangible fixed assets	0	-
Impairment losses	247	-
Losses on sales of stocks of subsidiaries	-	398
Other extraordinary losses	-	0
Income Before Income Taxes	1,906	1,739
Income Taxes -current	1,081	(71)
Income Taxes -deferred	(116)	(124)
Total Income Taxes	965	(195)
Income Before Minority Interests	941	1,934
Minority Interests	38	76
Net Income	902	1,858

(2) Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2011	For the six months ended September 30, 2012
Income Before Minority Interests	941	1,934
Other Comprehensive Income		
Net unrealized gains (losses) on other securities, net of taxes	(847)	801
Net deferred losses on hedging instruments, net of taxes	(872)	(614)
Total other comprehensive income	(1,720)	186
Comprehensive Income	(779)	2,121
(Details)		
Comprehensive Income attributable to parent company	(818)	2,045
Comprehensive Income attributable to minority interests	38	76

3. Fair Value Information (Consolidated)

(1) Fair value information on securities

i) Held-to-maturity bonds (As of September 30, 2012)

	(Millions of yen)		
	Balance sheet amount	Fair value	Difference
Held-to-maturity bonds of which fair value exceeds balance sheet amount			
Japanese government bonds	9,448	10,047	599
Japanese corporate bonds	454	478	24
Subtotal	9,902	10,526	623
Held-to-maturity bonds of which fair value does not exceed balance sheet amount			
Japanese government bonds	-	-	-
Japanese corporate bonds	-	-	-
Subtotal	-	-	-
Total	9,902	10,526	623

ii) Available-for-sale securities (As of September 30, 2012)

	(Millions of yen)		
	Balance sheet amount	Acquisition cost	Difference
Available-for-sale securities of which balance sheet amount exceeds acquisition cost			
Bonds	436,768	430,885	5,883
Japanese government bonds	147,976	144,830	3,146
Japanese municipal bonds	61,794	60,835	958
Japanese corporate bonds	226,998	225,220	1,777
Others	286,316	279,684	6,632
Foreign bonds	286,316	279,684	6,632
Others	-	-	-
Subtotal	723,085	710,570	12,515
Available-for-sale securities of which balance sheet amount does not exceed acquisition cost			
Bonds	78,145	78,939	(793)
Japanese government bonds	63,375	64,079	(704)
Japanese municipal bonds	-	-	-
Japanese corporate bonds	14,770	14,860	(89)
Others	104,839	107,140	(2,300)
Foreign bonds	96,594	97,808	(1,213)
Others	8,244	9,331	(1,087)
Subtotal	182,984	186,079	(3,094)
Total	906,070	896,650	9,420

(2) Fair value information on monetary trusts

i) Monetary trusts for investment (As of September 30, 2012)

	(Millions of yen)	
	Balance sheet amount	Net valuation gains(losses) recorded in income
Monetary trusts for investment	365	-

ii) Other monetary trusts (As of September 30, 2012)

	(Millions of yen)				
	Balance sheet amount	Acquisition cost	Difference	Of which, balance sheet amount exceeds acquisition cost	Of which, balance sheet amount does not exceed acquisition cost
Other monetary trusts	13,240	13,240	-	-	-

Note: "Difference" consists of "Of which, balance sheet amount exceeds acquisition cost" and "Of which, balance sheet amount does not exceed acquisition cost."

4. Non-consolidated Balance Sheets

(Millions of yen)

	As of September 30, 2011 (A)	As of September 30, 2012 (B)	Change (B-A)	As of March 31, 2012 (C)	Change (B-C)
Assets:					
Cash and due from banks	44,139	81,111	36,971	87,053	(5,942)
Call loans	10,000	10,000	-	10,000	-
Monetary trusts	12,740	13,605	865	13,240	365
Securities	894,853	918,023	23,170	912,933	5,090
Loans	776,173	898,647	122,473	835,582	63,065
Foreign exchanges	7,109	7,695	585	8,936	(1,241)
Other assets	18,028	17,764	(263)	18,132	(367)
Tangible fixed assets	906	938	31	794	143
Intangible fixed assets	2,717	2,608	(108)	2,624	(15)
Deferred tax assets	3,296	1,779	(1,517)	1,840	(61)
Customers' liabilities for acceptances and guarantees	1,000	1,000	-	1,000	-
Allowance for loan losses	(1,680)	(1,638)	42	(1,634)	(3)
Total Assets	1,769,284	1,951,535	182,250	1,890,503	61,032
Liabilities:					
Deposits	1,645,223	1,819,396	174,172	1,762,282	57,113
Call money	10,000	10,000	-	10,000	-
Borrowed money	2,000	12,000	10,000	12,000	-
Foreign exchanges	10	20	10	35	(15)
Other liabilities	50,651	45,827	(4,824)	41,300	4,526
Reserve for employees' bonuses	247	273	25	519	(245)
Reserve for employees' retirement benefits	435	417	(17)	381	36
Reserve for directors' retirement benefits	86	91	4	92	(1)
Provision for point card certificates	80	102	21	95	7
Acceptances and guarantees	1,000	1,000	-	1,000	-
Total Liabilities	1,709,735	1,889,127	179,392	1,827,706	61,421
Net Assets:					
Common stock	31,000	31,000	-	31,000	-
Capital surplus	21,000	21,000	-	21,000	-
Retained earnings	10,585	11,051	465	11,627	(576)
Total shareholders' equity	62,585	63,051	465	63,627	(576)
Net unrealized gains (losses) on other securities, net of taxes	(421)	2,568	2,990	1,767	801
Net deferred losses on hedging instruments, net of taxes	(2,615)	(3,212)	(597)	(2,597)	(614)
Total valuation and translation adjustments	(3,036)	(643)	2,393	(830)	186
Total Net Assets	59,548	62,407	2,858	62,796	(389)
Total Liabilities and Net Assets	1,769,284	1,951,535	182,250	1,890,503	61,032

5. Non-consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2011 (A)	For the six months ended September 30, 2012 (B)	Change (B-A)	(Reference) For the year ended March 31, 2012
Ordinary Revenues	15,165	15,201	35	30,075
Interest income	12,251	12,600	349	24,859
(Interest income on loans)	6,531	6,826	294	13,260
(Interest income and dividends on securities)	5,696	5,735	39	11,540
Fees and commissions	1,138	1,175	36	2,384
Other operating income	1,725	1,359	(365)	2,740
(Gains on foreign exchange transactions)	908	841	(66)	1,764
Other ordinary income	50	66	15	92
Ordinary Expenses	12,965	13,257	291	26,042
Interest expenses	4,409	4,235	(173)	8,777
(Interest expenses on deposits)	3,463	3,370	(92)	6,880
Fees and commissions	1,058	1,164	106	2,188
Other operating expenses	302	783	481	698
General and administrative expenses	6,816	6,961	145	13,808
Other ordinary expenses	378	111	(267)	570
Ordinary Profit	2,200	1,944	(255)	4,033
Extraordinary Gains	-	-	-	99
Extraordinary Losses	-	2,826	2,826	-
Income Before Income Taxes	2,200	(882)	(3,082)	4,132
Income Taxes -current	1,015	(91)	(1,107)	1,941
Income Taxes -deferred	(113)	(214)	(101)	(148)
Total Income Taxes	902	(306)	(1,208)	1,792
Net Income	1,298	(576)	(1,874)	2,340

(Reference) Non-consolidated Statements of Income for the three months ended September 30, 2012

(Millions of yen)

	For the three months ended September 30, 2011 (A)	For the three months ended September 30, 2012 (B)	Change (B-A)
Ordinary Revenues	7,724	7,690	(34)
Interest income	6,131	6,349	218
(Interest income on loans)	3,291	3,449	158
(Interest income and dividends on securities)	2,825	2,880	54
Fees and commissions	583	603	20
Other operating income	989	713	(275)
(Gains on foreign exchange transactions)	502	406	(96)
Other ordinary income	21	23	2
Ordinary Expenses	6,629	6,621	(7)
Interest expenses	2,149	2,037	(111)
(Interest expenses on deposits)	1,679	1,628	(51)
Fees and commissions	567	640	72
Other operating expenses	143	462	319
General and administrative expenses	3,459	3,459	(0)
Other ordinary expenses	309	20	(288)
Ordinary Profit	1,095	1,068	(26)
Extraordinary Losses	-	37	37
Income Before Income Taxes	1,095	1,031	(63)
Income Taxes -current	632	(155)	(788)
Income Taxes -deferred	(179)	550	730
Total Income Taxes	452	395	(57)
Net Income	642	636	(5)

6. Supplementary Information

(1) Interest spread (Non-consolidated)

	(%)	
	For the six months ended September 30, 2011	For the six months ended September 30, 2012
Yield on investment ①	1.40	1.34
Yield on loans	1.74	1.57
Yield on securities	1.21	1.24
Financing cost ②	1.34	1.24
Yield on financing ③	0.52	0.47
Yield on deposits	0.41	0.37
Yield on external liabilities*	0.51	0.81
Expense ratio	0.81	0.78
Interest spread ①－③	0.87	0.87
Overall profit margin ①－②	0.05	0.09

Note: External liabilities = Call money + Borrowed money.

(2) Deposits and loans (Non-consolidated)

	(Millions of yen, %)					
	For the six months ended September 30, 2011			For the six months ended September 30, 2012		
	Balance at the end	Average balance	Yield	Balance at the end	Average balance	Yield
Deposits	1,645,223	1,658,823	0.41	1,819,396	1,774,306	0.37
Yen deposits	1,284,345	1,293,807	0.27	1,456,069	1,409,551	0.25
Ordinary deposits	312,223	322,074	0.01	329,814	331,192	0.01
Time deposits	972,110	971,705	0.36	1,126,215	1,078,331	0.33
Foreign currency deposits	360,878	365,015	0.90	363,326	364,755	0.84
Ordinary deposits	171,215	166,296	0.17	162,775	162,031	0.11
Time deposits	189,663	198,707	1.52	200,551	202,713	1.42
Loans	776,173	747,375	1.74	898,647	863,861	1.57
Mortgage loans	697,894	676,020	1.76	802,969	773,750	1.61
Others	78,278	71,355	1.56	95,677	90,111	1.25

Note: The average balance of foreign currency deposits during the term is calculated as the average during the period of the yen equivalent value of each day's foreign currency deposit balance.

(3) Balance of time deposits by remaining period (Non-consolidated)

(Millions of yen)

Remaining period	As of September 30, 2011			As of September 30, 2012		
	Yen	Foreign currency	Total	Yen	Foreign currency	Total
Less than 3 months	55,154	101,899	157,053	46,050	110,274	156,325
3 months or more, less than 6 months	485,354	46,899	532,253	590,776	52,323	643,100
6 months or more, less than 1 year	305,476	28,751	334,227	354,120	28,766	382,886
1 year or more, less than 2 years	24,839	8,438	33,278	22,111	7,290	29,401
2 years or more, less than 3 years	8,993	3,460	12,453	7,877	1,743	9,620
3 years or more	45,263	213	45,477	51,945	153	52,098
Total	925,081	189,663	1,114,744	1,072,881	200,551	1,273,433

Note: The table above does not include thrift saving deposits.

(4) Balance of securities by ratings (Non-consolidated)

(Millions of yen, %)

Ratings	As of September 30, 2011		As of September 30, 2012	
	Balance	Composition	Balance	Composition
AAA	441,717	49.4	352,742	38.4
AA	242,463	27.1	326,828	35.6
A	174,160	19.4	199,856	21.8
BBB	21,241	2.4	27,435	3.0
BB or below	-	-	866	0.1
Unrated	15,270	1.7	10,295	1.1
Total	894,853	100.0	918,023	100.0

Notes: 1. Sony bank uses the Basel II standardized approach and classifies its securities, based on rating by five rating agencies: Moody's Investors Service, Inc., Standard & Poor's, Rating and Investment Information, Inc., Japan Credit Rating Agency, Ltd. and Fitch Ratings Ltd.

2. The unrated items on the above table include ¥8,244 million of investments in unrated investment trusts and ¥2,050 million of investments in shares of a subsidiary.

(5) Loans by Borrower Category (Non-consolidated)

(Millions of yen)

Category	As of September 30, 2011	As of September 30, 2012
	Amount	Amount
Bankrupt and quasi-bankrupt loans	924	828
Doubtful loans	743	1,028
Sub-standard loans	2,163	2,265
Normal loans	784,814	907,114
Total	788,646	911,236

(6) General and administrative expenses (Non-consolidated)

(Millions of yen, %)

	For the six months ended September 30, 2011		For the six months ended September 30, 2012	
	Amount	%	Amount	%
Personnel expenses	1,530	22.5	1,688	24.3
Non-personnel expenses	5,003	73.4	4,998	71.8
Depreciation and amortization	631	9.3	614	8.8
Taxes	281	4.1	275	3.9
Total	6,816	100.0	6,961	100.0

(7) Number of executives and employees (Non-consolidated)

(Persons)

	As of September 30, 2011	As of September 30, 2012
Executive management	11	11
Directors	8	8
Statutory auditors	3	3
Employees	302	335

Notes: 1. The number of directors include one outside director and the number of statutory auditors include two non-executive statutory auditors.

2. The number of employees exclude temporary employees and subcontracted employees seconded to Sony Bank.

(8) Non-consolidated Capital Adequacy Ratio (Domestic Criteria)

	Capital Adequacy Ratio	Tier I Ratio	Total Capital	Tier I Capital	Total Required Capital
	%	%	Millions of yen	Millions of yen	Millions of yen
As of September 30, 2012	11.18	9.30	75,814	63,051	27,114
As of September 30, 2011	10.52	10.07	65,431	62,585	24,857
As of March 31, 2012	11.58	9.63	76,463	63,627	26,403

Notes: 1. The non-consolidated capital adequacy ratio (domestic criteria) was calculated based on FSA Notification No.19(2006), which establishes standards based on Article 14-2 of the Banking Act of Japan for determining the capital adequacy of a bank in light of the assets held by the bank.

2. Total required capital = Risk-weighted assets x 4%

(9) Consolidated Capital Adequacy Ratio (Domestic Criteria)

	Capital Adequacy Ratio	Tier I Ratio	Total Capital	Tier I Capital	Total Required Capital
	%	%	Millions of yen	Millions of yen	Millions of yen
As of September 30, 2012	11.21	9.35	76,872	64,109	27,422
As of September 30, 2011	10.27	9.81	64,121	61,274	24,963
As of March 31, 2012	11.28	9.35	74,970	62,134	26,579

Notes: 1. The consolidated capital adequacy ratio (domestic criteria) was calculated based on FSA Notification No.19(2006), which establishes standards based on Article 14-2 of the Banking Act of Japan for determining the capital adequacy of a bank in light of the assets held by the bank.

2. Total required capital = Risk-weighted assets x 4%