

Summary Information on Sony Bank's Financial Results
for the Year Ended March 31, 2012

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(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2011	As of March 31, 2012
Assets:		
Cash and due from banks	47,265	89,567
Call loans and bills bought	10,000	10,000
Monetary trusts	14,260	14,760
Securities	935,121	905,882
Loans	722,996	836,100
Foreign exchanges	8,432	8,936
Other assets	15,928	24,427
Tangible fixed assets	787	1,071
Buildings	206	193
Other tangible fixed assets	581	877
Intangible fixed assets	3,197	5,034
Software	3,194	4,601
Goodwill	-	338
Other intangible fixed assets	3	93
Deferred tax assets	2,199	2,047
Customers' liabilities for acceptances and guarantees	1,000	1,000
Allowance for loan losses	(1,121)	(1,634)
Total Assets	1,760,070	1,897,192
Liabilities:		
Deposits	1,647,751	1,761,136
Call money and bills sold	10,000	10,000
Borrowed money	2,000	12,000
Foreign exchanges	17	35
Other liabilities	40,213	50,134
Reserve for employees' bonuses	464	608
Reserve for employees' retirement benefits	390	440
Reserve for directors' retirement benefits	78	92
Provision for point card certificates	-	95
Reserve under specific law	4	6
Deferred tax liabilities	1	-
Acceptances and guarantees	1,000	1,000
Total Liabilities	1,701,921	1,835,550
Net Assets:		
Common stock	31,000	31,000
Capital surplus	21,000	21,000
Retained earnings	7,464	9,212
Total shareholders' equity	59,464	61,212
Net unrealized gains on other securities, net of taxes	426	1,767
Net deferred losses on hedging instruments, net of taxes	(1,742)	(2,597)
Total accumulated other comprehensive income	(1,315)	(830)
Minority Interest	-	1,260
Total Net Assets	58,148	61,642
Total Liabilities and Net Assets	1,760,070	1,897,192

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

1. Consolidated Statements of Income

(Millions of yen)

	For the year ended March 31, 2011	For the year ended March 31, 2012
Ordinary Revenues	29,559	32,553
Interest income	23,666	24,871
Interest income on loans	12,443	13,270
Interest income and dividends on securities	11,113	11,540
Interest income on call loans and bills bought	25	13
Interest income on deposit with banks	52	45
Other interest income	32	1
Fees and commissions	1,982	4,885
Other operating income	3,869	2,740
Other ordinary income	40	56
Income from monetary trusts, net	20	13
Others	20	42
Ordinary Expenses	26,650	28,589
Interest expenses	10,448	8,825
Interest expenses on deposits	8,402	6,879
Interest expenses on call money and bills sold	12	10
Interest expenses on borrowed money	50	146
Other interest expenses	1,982	1,789
Fees and commissions	2,123	2,437
Other operating expenses	480	698
General and administrative expenses	13,074	16,054
Other ordinary expenses	523	572
Provision of allowance for loan losses	456	536
Others	66	35
Ordinary Profit	2,908	3,964
Extraordinary Gains	-	99
Reversal of reserve for employees' retirement benefits	-	99
Extraordinary Losses	11	457
Losses on disposal of tangible fixed assets	0	52
Impairment losses	-	250
Cumulative effect on application of accounting standard for asset retirement obligations	11	-
Other extraordinary losses	-	153
Income Before Income Taxes	2,896	3,606
Income Taxes -current	1,620	2,049
Income Taxes -deferred	(307)	(204)
Total Income Taxes	1,313	1,845
Income Before Minority Interests	1,582	1,761
Minority Interests	-	13
Net Income	1,582	1,747

2. Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the year ended March 31, 2011	For the year ended March 31, 2012
Income Before Minority Interests	1,582	1,761
Other Comprehensive Income		
Net unrealized losses on other securities, net of taxes	(474)	1,340
Net deferred losses on hedging instruments, net of taxes	(598)	(855)
Total other comprehensive income	(1,072)	485
Comprehensive Income	510	2,246
(Details)		
Comprehensive Income attributable to parent company	510	2,232
Comprehensive Income attributable to minority interests	-	13

(3) Fair Value Information (Consolidated)

1. Fair value information on securities

i) Held-to-maturity bonds (As of March 31, 2012)

	(Millions of yen)		
	Balance sheet amount	Fair value	Difference
Held-to-maturity bonds of which fair value exceeds balance sheet amount			
Japanese government bonds	12,443	13,036	592
Japanese corporate bonds	495	519	23
Subtotal	12,939	13,555	615
Held-to-maturity bonds of which fair value does not exceed balance sheet amount			
Japanese government bonds	-	-	-
Japanese corporate bonds	-	-	-
Subtotal	-	-	-
Total	12,939	13,555	615

ii) Available-for-sale securities (As of March 31, 2012)

	(Millions of yen)		
	Balance sheet amount	Acquisition cost	Difference
Available-for-sale securities of which balance sheet amount exceeds acquisition cost			
Bonds	421,648	417,478	4,169
Japanese government bonds	136,122	133,659	2,463
Japanese municipal bonds	23,739	23,423	315
Japanese corporate bonds	261,786	260,395	1,391
Others	232,066	226,609	5,456
Foreign bonds	229,524	224,323	5,200
Others	2,541	2,286	255
Subtotal	653,715	644,088	9,626
Available-for-sale securities of which balance sheet amount does not exceed acquisition cost			
Bonds	86,316	87,388	(1,072)
Japanese government bonds	58,397	59,277	(879)
Japanese municipal bonds	5,410	5,414	(3)
Japanese corporate bonds	22,507	22,697	(189)
Others	152,911	155,575	(2,664)
Foreign bonds	146,927	148,530	(1,602)
Others	5,983	7,045	(1,062)
Subtotal	239,227	242,964	(3,736)
Total	892,942	887,053	5,889

iii) Available-for-sale securities sold during the year (For the year ended March 31, 2012)

	(Millions of yen)		
	Sales	Gains on sales	Losses on sales
Bonds	49,568	369	(248)
Japanese government bonds	37,187	276	(233)
Japanese municipal bonds	-	-	-
Japanese corporate bonds	12,381	92	(15)
Others	22,686	188	(2)
foreign bonds	22,686	188	(2)
Others	-	-	-
Total	72,255	557	(251)

2. Fair value information on monetary trusts

i) Other monetary trusts (As of March 31, 2012)

(Millions of yen)

	Balance sheet amount	Acquisition cost	Difference	Of which, balance sheet amount exceeds acquisition cost	Of which, balance sheet amount does not exceed acquisition cost
Other monetary trusts	14,760	14,760	-	-	-

Note: "Difference" consists of "Of which, balance sheet amount exceeds acquisition cost" and "Of which, balance sheet amount does not exceed acquisition cost."

(4) Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2011 (A)	As of May 31, 2012 (B)	Change (B-A)
Assets:			
Cash and due from banks	46,498	87,053	40,554
Cash	43	29	(13)
Due from banks	46,455	87,024	40,568
Call loans	10,000	10,000	-
Monetary trusts	12,740	13,240	500
Securities	940,121	912,933	(27,188)
Japanese government bonds	262,742	206,964	(55,778)
Japanese municipal bonds	17,509	29,149	11,640
Japanese corporate bonds	320,569	284,790	(35,779)
Japanese stocks	5,000	7,050	2,050
Other securities	334,299	384,977	50,678
Loans	722,452	835,582	113,129
Loans on deed	713,634	828,865	115,231
Overdrafts	8,818	6,716	(2,101)
Foreign exchanges	8,432	8,936	503
Due from foreign banks	8,432	8,936	503
Other assets	15,830	18,132	2,301
Domestic exchange settlement account debit	86	72	(14)
Prepaid expenses	97	72	(24)
Accrued income	3,847	4,209	361
Initial margin of future markets	1,063	-	(1,063)
Derivatives	6,964	5,458	(1,505)
Accounts receivable	3,119	4,610	1,490
Others	653	3,709	3,056
Tangible fixed assets	778	794	16
Buildings	201	179	(22)
Other tangible fixed assets	576	615	38
Intangible fixed assets	2,897	2,624	(272)
Software	2,894	2,621	(272)
Other intangible fixed assets	2	2	-
Deferred tax assets	2,199	1,840	(359)
Customers' liabilities for acceptances and guarantees	1,000	1,000	-
Allowance for loan losses	(1,121)	(1,634)	(513)
Total Assets	1,761,830	1,890,503	128,672

(Millions of yen)

	As of March 31, 2011 (A)	As of May 31, 2012 (B)	Change (B-A)
Liabilities:			
Deposits	1,649,106	1,762,282	113,176
Ordinary deposits	315,236	331,606	16,369
Time deposits	973,162	1,056,957	83,794
Other deposits	360,706	373,719	13,012
Call money	10,000	10,000	-
Borrowed money	2,000	12,000	10,000
Borrowed money	2,000	12,000	10,000
Foreign exchanges	17	35	18
Foreign bills sold	10	1	(9)
Foreign bills payable	6	34	28
Other liabilities	38,829	41,300	2,470
Unsettled exchange payables	-	46	46
Income taxes payables	1,363	1,215	(148)
Accrued expenses	4,712	4,565	(146)
Unearned revenue	2	0	(1)
Initial margins of future markets	13,479	14,090	611
Derivatives	14,657	20,467	5,810
Leased obligation	1	1	(0)
Loss on adjustment for changes of accounting standard for asset retirement obligations	79	80	1
Others	4,533	831	(3,702)
Reserve for employees' bonuses	437	519	81
Reserve for employees' retirement benefits	390	381	(8)
Reserve for directors' retirement benefits	78	92	14
Provision for point card certificates	-	95	95
Acceptances and guarantees	1,000	1,000	-
Total Liabilities	1,701,859	1,827,706	125,847

(Millions of yen)

	As of March 31, 2011 (A)	As of May 31, 2012 (B)	Change (B-A)
Net Assets:			
Common stock	31,000	31,000	-
Capital surplus	21,000	21,000	-
Capital reserves	21,000	21,000	-
Retained earnings	9,287	11,627	2,340
Other retained earnings	9,287	11,627	2,340
Unappropriated retained earnings	9,287	11,627	2,340
Total shareholders' equity	61,287	63,627	2,340
Net unrealized gains on other securities, net of taxes	426	1,767	1,340
Net deferred losses on hedging instruments, net of taxes	(1,742)	(2,597)	(855)
Total valuation and translation adjustments	(1,315)	(830)	485
Total Net Assets	59,971	62,796	2,825
Total Liabilities and Net Assets	1,761,830	1,890,503	128,672

(5) Non-consolidated Statements of Income

(Millions of yen)

	For the year ended March 31, 2011 (A)	For the year ended March 31, 2012 (B)	Change (B-A)
Ordinary Revenues	29,521	30,075	554
Interest income	23,652	24,859	1,206
Interest income on loans	12,431	13,260	828
Interest income and dividends on securities	11,113	11,540	427
Interest income on call loans	25	13	(11)
Interest income on deposits with banks	52	44	(7)
Other interest income	30	-	(30)
Fees and commissions	1,935	2,384	448
Fees and commissions on domestic and foreign exchanges	193	176	(16)
Other fees and commissions	1,742	2,207	465
Other operating income	3,869	2,740	(1,129)
Gains on foreign exchange transactions	2,677	1,764	(913)
Gains on sale of bonds	959	975	16
Gains on redemption of bonds	232	0	(232)
Other ordinary income	63	92	29
Income from monetary trusts, net	18	12	(6)
Other	44	80	35
Ordinary Expenses	26,144	26,042	(101)
Interest expenses	10,445	8,777	(1,668)
Interest expenses on deposits	8,402	6,880	(1,522)
Interest expenses on call money	12	10	(1)
Interest expenses on borrowed money	50	101	51
Interest expenses on interest rate swaps	1,980	1,784	(195)
Fees and commissions	2,099	2,188	89
Fees and commissions on domestic and foreign exchanges	74	79	4
Other fees and commissions	2,024	2,109	84
Other operating expenses	480	698	218
Losses on sale of bonds	81	251	169
Expenses from derivatives other than for trading or hedging	399	447	48
General and administrative expenses	12,603	13,808	1,204
Other ordinary expenses	515	570	55
Provision of allowance for loan losses	456	536	79
Written-off of loans	0	9	8
Others	57	24	(32)
Ordinary Profit	3,377	4,033	656
Extraordinary Profit	-	99	99
Reversal of reserve for employees' retirement benefits	-	99	99
Extraordinary Losses	10	-	(10)
Cumulative effect on application of accounting standard for asset retirement obligations	10	-	(10)
Income Before Income Taxes	3,366	4,132	766
Income Taxes -current	1,620	1,941	321
Income Taxes -deferred	(308)	(148)	159
Total Income Taxes	1,311	1,792	480
Net Income	2,054	2,340	285

(6) Supplementary Information

1. Interest spread (Non-consolidated)

	(%)	
	For the year ended March 31, 2011	For the year ended March 31, 2012
Yield on investment ①	1.42	1.41
Yield on loans	1.94	1.71
Yield on securities	1.18	1.25
Yield on monetary claims purchased	2.72	-
Financing cost ②	1.45	1.34
Yield on financing ③	0.65	0.51
Yield on deposits	0.53	0.41
Yield on external liabilities*	0.46	0.68
Expense ratio	0.80	0.82
Interest spread ①-③	0.76	0.89
Overall profit margin ①-②	(0.03)	0.07

Note: External liabilities are equal to a total of call money and borrowed money.

2. Deposits and loans (Non-consolidated)

	(Millions of yen, %)					
	For the year ended March 31, 2011			For the year ended March 31, 2012		
	Balance at the end	Average balance	Yield	Balance at the end	Average balance	Yield
Deposits	1,649,106	1,573,196	0.53	1,762,282	1,676,852	0.41
Yen deposits	1,289,881	1,233,729	0.41	1,390,567	1,313,936	0.26
Ordinary deposits	315,654	289,806	0.01	332,030	324,137	0.01
Time deposits	974,218	943,892	0.53	1,058,508	989,771	0.34
Foreign currency deposits	359,224	339,467	0.96	371,715	362,916	0.93
Ordinary deposits	155,094	146,840	0.18	158,203	163,967	0.17
Time deposits	204,129	192,616	1.56	213,512	198,938	1.55
Loans	722,452	639,662	1.94	835,582	774,667	1.71
Mortgage loans	656,046	590,383	1.93	749,635	698,178	1.73
Other	66,405	49,279	1.98	85,946	76,488	1.48

Note: The average balance of foreign currency deposits during the term is calculated as the average during the period of the yen equivalent value of each day's foreign currency deposit balance.

3. Balance of time deposits by remaining period (Non-consolidated)

(Millions of yen)

Remaining period	As of March 31, 2011			As of March 31, 2012		
	Yen	Foreign currency	Total	Yen	Foreign currency	Total
Less than 3 months	185,805	130,370	316,175	57,313	109,808	167,122
3 months or more, less than 6 months	345,121	39,807	384,929	445,405	60,691	506,096
6 months or more, less than 1 year	335,937	24,982	360,919	424,216	31,722	455,938
1 year or more, less than 2 years	15,372	5,491	20,863	24,514	8,016	32,531
2 years or more, less than 3 years	9,679	3,468	13,148	8,321	3,099	11,421
3 years or more	39,045	9	39,055	48,661	173	48,834
Total	930,962	204,129	1,135,092	1,008,432	213,512	1,221,944

Note: The table above does not include thrift saving deposits.

4. Balance of securities by ratings (Non-consolidated)

(Millions of yen, %)

Ratings	As of March 31, 2011		As of March 31, 2012	
	Balance	Composition	Balance	Composition
AAA	530,857	56.5	378,324	41.4
AA	212,026	22.6	293,795	32.2
A	166,420	17.7	197,309	21.6
BBB	17,262	1.8	27,927	3.1
Unrated	13,553	1.4	15,576	1.7
Total	940,121	100.0	912,933	100.0

Notes: 1. Credit rating classifications are based on the standardized approach for risk weighting applicable under the bank capital requirements, commonly referred to as Basel II. The external credit ratings used in applying the standardized approach to risk weighting for these purposes are the rating assigned by the following rating agencies: Moody's Investors Service, Inc., Standard & Poor's, Rating and Investment Information, Inc., Japan Credit Rating Agency, Ltd. and Fitch Ratings Ltd.

2. The unrated item on the above table includes ¥8,525 million of investments in unrated investment trusts and ¥7,050 million of investments in shares of a subsidiary.

5. Loans by borrower category (Non-consolidated)

(Millions of yen)

Category	As of March 31, 2011	As of March 31, 2012
	Amount	Amount
Bankrupt and quasi-bankrupt loans	698	849
Doubtful loans	729	828
Sub-standard loans	1,384	2,073
Normal loans	732,927	845,977
Total	735,741	849,728

6. General and administrative expenses (Non-consolidated)

(Millions of yen, %)

	For the year ended March 31, 2011		For the year ended March 31, 2012	
	Amount	%	Amount	%
Personnel expenses	2,733	21.7	3,118	22.6
Non-personnel expenses	9,341	74.1	10,151	73.5
Depreciation and amortization	1,272	10.0	1,342	9.7
Taxes	528	4.2	538	3.9
Total	12,603	100.0	13,808	100.0

7. Number of executives and employees (Non-consolidated)

(Persons)

	As of March 31, 2011	As of March 31, 2012
Executive management	11	11
Directors	8	8
Statutory auditors	3	3
Employees	288	320

Notes: 1. The number of directors include one outside director and the number of statutory auditors include two non-executive statutory auditors.

2. The number of employees exclude temporary employees and subcontracted employees seconded to Sony Bank.

8. Non-consolidated Capital Adequacy Ratio (Domestic Criteria)

(Millions of yen, %)

	Capital Adequacy Ratio	Tier I Ratio	Total Capital	Tier I Capital	Total Required Capital
	%	%	Millions of yen	Millions of yen	Millions of yen
As of March 31, 2012	11.58	9.63	76,463	63,627	26,403
As of March 31, 2011	10.84	10.41	63,871	61,287	23,547

Notes: 1. The non-consolidated capital adequacy ratio (domestic criteria) was calculated based on the standard stipulated by Article 14-2 of the Banking Act, in accordance with FSA Notification No. 19 (2006).

2. Total required capital = risk-weighted assets × 4%

9. Consolidated Capital Adequacy Ratio (Domestic Criteria)

(Millions of yen, %)

	Capital Adequacy Ratio	Tier I Ratio	Total Capital	Tier I Capital	Total Required Capital
	%	%	Millions of yen	Millions of yen	Millions of yen
As of March 31, 2012	11.28	9.35	74,970	62,134	26,579
As of March 31, 2011	10.6	10.16	62,048	59,464	23,398

Notes: 1. The consolidated capital adequacy ratio (domestic criteria) was calculated based on the standard stipulated by Article 14-2 of the Banking Act, in accordance with FSA Notification No. 19 (2006).

2. Total required capital = risk-weighted assets × 4%