

Summary Information on Sony Bank's Financial Results
for the Six Months Ended September 30, 2011

<Contents>

(1) Consolidated Balance Sheets	P.2
(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income	P.3
(3) Fair Value Information (Consolidated)	P.4
(4) Non-consolidated Balance Sheets	P.5
(5) Non-consolidated Statements of Income	P.6
(6) Supplementary Information	P.7
1. Interest spread (Non-consolidated)	P.7
2. Balance of customer assets and number of accounts (Non-consolidated)	P.7
3. Deposits and loans (Non-consolidated)	P.7
4. Balance of time deposits by remaining period (Non-consolidated)	P.8
5. Balance of securities by ratings (Non-consolidated)	P.8
6. Loans by Borrower Category (Non-consolidated)	P.8
7. General and administrative expenses (Non-consolidated)	P.9
8. Number of executives and employees (Non-consolidated)	P.9
9. Non-consolidated Capital Adequacy Ratio (Domestic Criteria)	P.9
10. Consolidated Capital Adequacy Ratio (Domestic Criteria)	P.9

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2011	As of September 30, 2011
Assets:		
Cash and due from banks	47,265	47,579
Call loans and bills bought	10,000	10,000
Monetary trusts	14,260	14,261
Securities	935,121	887,802
Loans	722,996	776,530
Foreign exchanges	8,432	7,109
Other assets	15,928	23,382
Tangible fixed assets	787	1,384
Intangible fixed assets	3,197	5,083
Deferred tax assets	2,199	3,451
Customers' liabilities for acceptances and guarantees	1,000	1,000
Allowance for loan losses	(1,121)	(1,680)
Total Assets	1,760,070	1,775,905
Liabilities:		
Deposits	1,647,751	1,644,316
Call money and bills sold	10,000	10,000
Borrowed money	2,000	2,000
Foreign exchanges	17	10
Other liabilities	40,213	59,041
Reserve for employees' bonuses	464	312
Reserve for employees' retirement benefits	390	435
Reserve for directors' retirement benefits	78	86
Provision for point card certificates	-	80
Reserve under specific law	4	5
Deferred tax liabilities	1	0
Acceptances and guarantees	1,000	1,000
Total Liabilities	1,701,921	1,717,289
Net Assets:		
Common stock	31,000	31,000
Capital surplus	21,000	21,000
Retained earnings	7,464	8,367
Total shareholders' equity	59,464	60,367
Net unrealized gains (losses) on other securities, net of taxes	426	(421)
Net deferred losses on hedging instruments, net of taxes	(1,742)	(2,615)
Total accumulated other comprehensive income	(1,315)	(3,036)
Minority Interest	-	1,285
Total Net Assets	58,148	58,616
Total Liabilities and Net Assets	1,760,070	1,775,905

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

1. Consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2010	For the six months ended September 30, 2011
Ordinary Revenues	15,478	15,994
Interest income	11,785	12,257
(Interest income on loans)	6,090	6,537
(Interest income and dividends on securities)	5,615	5,696
Fees and commissions	977	1,973
Other operating income	2,694	1,725
Other ordinary income	20	37
Ordinary Expenses	14,012	13,838
Interest expenses	5,475	4,424
(Interest expenses on deposits)	4,427	3,463
Fees and commissions	1,037	1,151
Other operating expenses	639	302
General and administrative expenses	6,534	7,580
Other ordinary expenses	324	379
Ordinary Profit	1,466	2,155
Extraordinary Losses	11	248
Losses on disposal of tangible fixed assets	-	0
Impairment losses	-	247
Cumulative effect on application of accounting standard for asset retirement obligations	11	-
Income Before Income Taxes	1,454	1,906
Income Taxes -current	696	1,081
Income Taxes -deferred	93	(116)
Total Income Taxes	789	965
Income Before Minority Interests	665	941
Minority Interests	-	38
Net Income	665	902

2. Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2010	For the six months ended September 30, 2011
Income Before Minority Interests	665	941
Other Comprehensive Income		
Net unrealized losses on other securities, net of taxes	293	(847)
Net deferred losses on hedging instruments, net of taxes	(1,856)	(872)
Total other comprehensive income	(1,562)	(1,720)
Comprehensive Income	(897)	(779)
(Details)		
Comprehensive Income attributable to parent company	(897)	(818)
Comprehensive Income attributable to minority interests	-	38

(3) Fair Value Information (Consolidated)

1. Fair value information on securities

i) Held-to-maturity bonds (As of September 30, 2011)

	(Millions of yen)		
	Balance sheet amount	Fair value	Difference
Held-to-maturity bonds of which fair value exceeds balance sheet amount			
Japanese government bonds	13,934	14,567	628
Japanese corporate bonds	1,543	1,568	25
Subtotal	15,482	16,135	653
Held-to-maturity bonds of which fair value does not exceed balance sheet amount			
Japanese government bonds	-	-	-
Japanese corporate bonds	-	-	-
Subtotal	-	-	-
Total	15,482	16,135	653

ii) Available-for-sale securities (As of September 30, 2011)

	(Millions of yen)		
	Balance sheet amount	Acquisition cost	Difference
Available-for-sale securities of which balance sheet amount exceeds acquisition cost			
Bond	432,581	428,491	4,090
Japanese government bonds	129,843	127,493	2,350
Japanese municipal bonds	21,723	21,520	202
Japanese corporate bonds	281,014	279,477	1,536
Other	171,429	167,334	4,095
Foreign bonds	169,132	165,048	4,084
Others	2,296	2,286	10
Subtotal	604,011	595,825	8,185
Available-for-sale securities of which balance sheet amount does not exceed acquisition cost			
Bond	93,777	95,145	(1,367)
Japanese government bonds	68,999	70,226	(1,226)
Japanese municipal bonds	-	-	-
Japanese corporate bonds	24,778	24,918	(140)
Other	174,531	178,246	(3,714)
Foreign bonds	168,608	171,200	(2,592)
Others	5,923	7,045	(1,122)
Subtotal	268,309	273,391	(5,082)
Total	872,320	869,217	3,102

2. Fair value information on monetary trusts

i) Other monetary trusts (As of September 30, 2011)

	(Millions of yen)				
	Balance sheet amount	Acquisition cost	Difference	Of which, balance sheet amount exceeds acquisition cost	Of which, balance sheet amount does not exceed acquisition cost
Other monetary trusts	14,261	14,261	-	-	-

Note: "Difference" consists of "Of which, balance sheet amount exceeds acquisition cost" and "Of which, balance sheet amount does not exceed acquisition cost."

(4) Non-consolidated Balance Sheets

(Millions of yen)

	As of September 30, 2010 (A)	As of September 30, 2011 (B)	Change (B-A)	As of March 31, 2011 (C)	Change (B-C)
Assets:					
Cash and due from banks	56,379	44,139	(12,239)	46,498	(2,358)
Call loans	15,000	10,000	(5,000)	10,000	-
Monetary trusts	11,530	12,740	1,210	12,740	-
Securities	958,316	894,853	(63,462)	940,121	(45,267)
Loans	636,440	776,173	139,732	722,452	53,720
Foreign exchanges	4,373	7,109	2,736	8,432	(1,323)
Other assets	14,093	18,028	3,934	15,830	2,197
Tangible fixed assets	814	906	92	778	128
Intangible fixed assets	2,735	2,717	(17)	2,897	(179)
Deferred tax assets	2,058	3,296	1,237	2,199	1,096
Customers' liabilities for acceptances and guarantees	-	1,000	1,000	1,000	-
Allowance for loan losses	(1,017)	(1,680)	(663)	(1,121)	(559)
Total Assets	1,700,723	1,769,284	68,560	1,761,830	7,454
Liabilities:					
Deposits	1,584,836	1,645,223	60,386	1,649,106	(3,882)
Call money	10,000	10,000	-	10,000	-
Borrowed money	2,000	2,000	-	2,000	-
Foreign exchanges	31	10	(21)	17	(7)
Other liabilities	44,895	50,651	5,755	38,829	11,822
Reserve for employees' bonuses	225	247	22	437	(190)
Reserve for employees' retirement benefits	343	435	91	390	45
Reserve for directors' retirement benefits	71	86	15	78	8
Provision for point card certificates	-	80	80	-	80
Acceptances and guarantees	-	1,000	1,000	1,000	-
Total Liabilities	1,642,404	1,709,735	67,331	1,701,859	7,876
Net Assets:					
Common stock	31,000	31,000	-	31,000	-
Capital surplus	21,000	21,000	-	21,000	-
Retained earnings	8,125	10,585	2,460	9,287	1,298
Total shareholders' equity	60,125	62,585	2,460	61,287	1,298
Net unrealized gains (losses) on other securities, net of taxes	1,194	(421)	(1,615)	426	(847)
Net deferred losses on hedging instruments, net of taxes	(2,999)	(2,615)	384	(1,742)	(872)
Total valuation and translation adjustments	(1,805)	(3,036)	(1,230)	(1,315)	(1,720)
Total Net Assets	58,319	59,548	1,229	59,971	(422)
Total Liabilities and Net Assets	1,700,723	1,769,284	68,560	1,761,830	7,454

(5) Non-consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2010 (A)	For the six months ended September 30, 2011 (B)	Change (B-A)	(Reference) For the year ended March 31, 2011
Ordinary Revenues	15,465	15,165	(299)	29,521
Interest income	11,778	12,251	472	23,652
(Interest income on loans)	6,084	6,531	447	12,431
(Interest income and dividends on securities)	5,615	5,696	80	11,113
Fees and commissions	955	1,138	183	1,935
Other operating income	2,694	1,725	(969)	3,869
(Gains on foreign exchange transactions)	1,790	908	(882)	2,677
Other ordinary income	36	50	14	63
Ordinary Expenses	13,772	12,965	(807)	26,144
Interest expenses	5,474	4,409	(1,065)	10,445
(Interest expenses on deposits)	4,427	3,463	(963)	8,402
Fees and commissions	1,028	1,058	30	2,099
Other operating expenses	639	302	(336)	480
General and administrative expenses	6,313	6,816	503	12,603
Other ordinary expenses	317	378	61	515
Ordinary Profit	1,692	2,200	507	3,377
Extraordinary Losses	10	-	(10)	10
Cumulative effect on application of accounting standard for asset retirement obligations	-	-	(10)	10
Income Before Income Taxes	1,681	2,200	518	3,366
Income Taxes -current	695	1,015	319	1,620
Income Taxes -deferred	93	(113)	(206)	(308)
Total Income Taxes	789	902	113	1,311
Net Income	892	1,298	405	2,054

(Reference) Non-consolidated Statements of Income for the three months ended September 30, 2011

(Millions of yen)

	For the three months ended September 30, 2010 (A)	For the three months ended September 30, 2011 (B)	Change (B-A)
Ordinary Revenues	7,833	7,724	(108)
Interest income	5,887	6,131	243
(Interest income on loans)	3,046	3,291	244
(Interest income and dividends on securities)	2,818	2,825	7
Fees and commissions	417	583	165
Other operating income	1,507	989	(518)
(Gains on foreign exchange transactions)	755	502	(252)
Other ordinary income	20	21	0
Ordinary Expenses	6,889	6,629	(259)
Interest expenses	2,754	2,149	(605)
(Interest expenses on deposits)	2,233	1,679	(553)
Fees and commissions	555	567	12
Other operating expenses	282	143	(139)
General and administrative expenses	3,148	3,459	311
Other ordinary expenses	148	309	160
Ordinary Profit	943	1,095	151
Income Before Income Taxes	943	1,095	151
Income Taxes -current	486	632	146
Income Taxes -deferred	(61)	(179)	(117)
Total Income Taxes	424	452	28
Net Income	519	642	122

(6) Supplementary Information

1. Interest spread (Non-consolidated)

	(%)	
	For the six months ended September 30, 2010	For the six months ended September 30, 2011
Yield on investment ①	1.45	1.40
Yield on loans	2.00	1.74
Yield on securities	1.21	1.21
Yield on monetary claims purchased	2.72	-
Financing cost ②	1.52	1.34
Yield on financing ③	0.70	0.52
Yield on deposits	0.57	0.41
Yield on external liabilities*	0.51	0.51
Expense ratio	0.82	0.81
Interest spread ①-③	0.74	0.87
Overall profit margin ①-②	(0.07)	0.05

Note: External liabilities are equal to a total of call money and borrowed money

2. Balance of customer assets and number of accounts (Non-consolidated)

	As of September 30, 2010	As of September 30, 2011
Customer assets	1,683,657 millions of yen	1,743,731 millions of yen
Number of accounts	828 thousand	881 thousand

Note: Customer assets are the sum of deposits and investment trusts.

3. Deposits and loans (Non-consolidated)

	(Millions of yen, %)					
	For the six months ended September 30, 2010			For the six months ended September 30, 2011		
	Balance at the end	Average balance	Yield	Balance at the end	Average balance	Yield
Deposits	1,584,836	1,534,860	0.57	1,645,223	1,658,823	0.41
Yen deposits	1,241,738	1,202,769	0.47	1,284,345	1,293,807	0.27
Ordinary deposits	277,526	275,626	0.01	312,223	322,074	0.01
Time deposits	964,198	927,111	0.60	972,110	971,705	0.36
Foreign currency deposits	343,098	332,090	0.94	360,878	365,015	0.90
Ordinary deposits	150,083	142,402	0.19	171,215	166,296	0.17
Time deposits	193,014	189,679	1.51	189,663	198,707	1.52
Loans	636,440	603,958	2.00	776,173	747,375	1.74
Mortgage loans	581,344	564,411	1.99	697,894	676,020	1.76
Other	55,096	39,546	2.28	78,278	71,355	1.56

Note: The average balance of foreign currency deposits during the term is calculated as the average during the period of the yen equivalent value of each day's foreign currency deposit balance.

4. Balance of time deposits by remaining period (Non-consolidated)

(Millions of yen)

Remaining period	As of September 30, 2010			As of September 30, 2011		
	Yen	Foreign currency	Total	Yen	Foreign currency	Total
Less than 3 months	274,837	127,452	402,290	55,154	101,899	157,053
3 months or more, less than 6 months	287,608	35,357	322,965	485,354	46,899	532,253
6 months or more, less than 1 year	308,174	22,452	330,627	305,476	28,751	334,227
1 year or more, less than 2 years	17,327	3,498	20,825	24,839	8,438	33,278
2 years or more, less than 3 years	9,100	4,252	13,352	8,993	3,460	12,453
3 years or more	28,698	2	28,700	45,263	213	45,477
Total	925,746	193,014	1,118,761	925,081	189,663	1,114,744

Note: The table above does not include thrift saving deposits.

5. Balance of securities by ratings (Non-consolidated)

(Millions of yen, %)

Ratings	As of September 30, 2010		As of September 30, 2011	
	Balance	Composition	Balance	Compositior
AAA	570,706	59.6	441,717	49.4
AA	214,872	22.4	242,463	27.1
A	145,710	15.2	174,160	19.4
BBB	13,618	1.4	21,241	2.4
Less than BBB	-	-	-	-
Unrated	13,409	1.4	15,270	1.7
Total	958,316	100.0	894,853	100.0

Notes: 1. Credit rating classifications are based on the standardized approach for risk weighting applicable under the bank capital requirements, commonly referred to as Basel II. The external credit ratings used in applying the standardized approach to risk weighting for these purposes are the rating assigned by the following rating agencies: Moody's Investors Service, Inc., Standard & Poor's, Rating and Investment Information, Inc., Japan Credit Rating Agency, Ltd. and Fitch Ratings Ltd.

2. The unrated item on the above table includes ¥8,219 million of investments in unrated investment trusts and ¥7,050 million of investments in shares of a subsidiary.

6. Loans by Borrower Category (Non-consolidated)

(Millions of yen)

Category	As of September 30, 2010	As of September 30, 2011
	Amount	Amount
Bankrupt and quasi-bankrupt loans	673	924
Doubtful loans	710	742
Sub-standard loans	1,021	2,163
Normal loans	642,196	784,814
Total	644,603	788,646

7. General and administrative expenses (Non-consolidated)

(Millions of yen, %)

	For the six months ended September 30, 2010		For the six months ended September 30, 2011	
	Amount	%	Amount	%
Personnel expenses	1,339	21.2	1,530	22.5
Non-personnel expenses	4,705	74.5	5,003	73.4
Depreciation and amortization	610	9.7	631	9.3
Taxes	268	4.3	281	4.1
Total	6,313	100.0	6,816	100.0

8. Number of executives and employees (Non-consolidated)

(Persons)

	As of September 30, 2010	As of September 30, 2011
Executive management	11	11
Directors	8	8
Statutory auditors	3	3
Employees	289	308

Notes: 1. The number of directors include one outside director and the number of statutory auditors include two non-executive statutory auditors.

2. The number of employees exclude temporary employees and subcontracted employees seconded to Sony Bank.

9. Non-consolidated Capital Adequacy Ratio (Domestic Criteria)

(Millions of yen, %)

	Capital Adequacy Ratio	Tier I Ratio	Total Capital	Tier I Capital	Total Required Capital
	%	%	Millions of yen	Millions of yen	Millions of yen
As of September 30, 2011	10.52	10.07	65,431	62,585	24,857
As of September 30, 2010	11.76	11.30	62,603	60,125	21,279
As of March 31, 2011	10.84	10.41	63,871	61,287	23,547

Notes: 1. The non-consolidated capital adequacy ratio (domestic criteria) was calculated based on the standard stipulated in the FSA public ministerial announcement No.19 of 2006. The capital adequacy ratio adopted the special exception of the standard mentioned above, in accordance with the FSA public ministerial announcement no.79 of 2008.

2. Total required capital = risk-weighted assets × 4%

10. Consolidated Capital Adequacy Ratio (Domestic Criteria)

(Millions of yen, %)

	Capital Adequacy Ratio	Tier I Ratio	Total Capital	Tier I Capital	Total Required Capital
	%	%	Millions of yen	Millions of yen	Millions of yen
As of September 30, 2011	10.27	9.81	64,121	61,274	24,963
As of September 30, 2010	11.55	11.08	61,025	58,547	21,131
As of March 31, 2011	10.6	10.16	62,048	59,464	23,398

Notes: 1. The consolidated capital adequacy ratio (domestic criteria) was calculated based on the standard stipulated in the FSA public ministerial announcement No.19 of 2006. The capital adequacy ratio adopted the special exception of the standard mentioned above, in accordance with the FSA public ministerial announcement no.79 of 2008.

2. Total required capital = risk-weighted assets × 4%