

Summary Information on Sony Bank's Financial Results
for the Year Ended March 31, 2011

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(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2010	As of March 31, 2011
Assets:		
Cash and due from banks	51,501	47,265
Call loan and bills bought	55,079	10,000
Monetary claims purchased	3,292	-
Monetary trusts	11,970	14,260
Securities	877,133	935,121
Loans	586,870	722,996
Foreign exchanges	5,100	8,432
Other assets	15,964	15,928
Tangible fixed assets	649	787
Buildings	102	206
Leased assets	1	1
Other tangible fixed assets	545	579
Intangible fixed assets	3,385	3,197
Software	3,382	3,194
Other intangible fixed assets	3	3
Deferred tax assets	1,364	2,199
Customers' liabilities for acceptances and guarantees	-	1,000
Allowance for loan losses	(807)	(1,121)
Total Assets	1,611,506	1,760,070
Liabilities:		
Deposits	1,509,488	1,647,751
Call money and bills sold	10,000	10,000
Borrowed money	2,000	2,000
Foreign exchanges	20	17
Other liabilities	31,527	40,213
Reserve for employees' bonuses	459	464
Reserve for employees' retirement benefits	299	390
Reserve for directors' retirement benefits	70	78
Reserve under Specific Law	2	4
Deferred tax liabilities	-	1
Acceptances and guarantees	-	1,000
Total Liabilities	1,553,867	1,701,921
Net Assets:		
Common stock	31,000	31,000
Capital surplus	21,000	21,000
Retained earnings	5,882	7,464
Total shareholders' equity	57,882	59,464
Net unrealized gains on other securities, net of taxes	900	426
Net deferred losses on hedging instruments, net of taxes	(1,143)	(1,742)
Total accumulated other comprehensive income	(243)	(1,315)
Total Net Assets	57,638	58,148
Total Liabilities and Net Assets	1,611,506	1,760,070

(2) Consolidated Statements of Income

(Millions of yen)

	For the year ended March 31, 2010	For the year ended March 31, 2011
Ordinary Revenues	30,520	29,559
Interest income	23,393	23,666
Interest incomes on loans	11,962	12,443
Interest income and dividends on securities	10,930	11,113
Interest income on call loans and bills bought	86	25
Interest income on deposit with banks	53	52
Other interest income	360	32
Fees and commissions	1,979	1,982
Other operating income	5,122	3,869
Other ordinary income	26	40
Ordinary Expenses	28,091	26,650
Interest expenses	10,364	10,448
Interest expenses on deposits	8,535	8,402
Interest expenses on call money and bills sold	31	12
Interest expenses on borrowed money	50	50
Other interest expenses	1,747	1,982
Fees and commissions	2,153	2,123
Other operating expenses	2,986	480
General and administrative expenses	12,179	13,074
Other ordinary expenses	407	523
Provision of allowance for loan losses	388	456
Others	18	66
Ordinary Profit	2,429	2,908
Extraordinary Losses	86	11
Losses on disposal of tangible fixed assets	86	0
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	11
Income Before Income Taxes	2,342	2,896
Income Taxes -current	663	1,620
Income Taxes -deferred	552	(307)
Total Income Taxes	1,215	1,313
Income Before Minority Interests		1,582
Minority Interests		-
Net Income	1,127	1,582

(3) Fair Value Information (Consolidated)

1. Fair value information on securities

a. Held-to-maturity bonds (As of March 31, 2011)

(Millions of yen)

	Balance sheet amount	Fair value	Difference
Held-to-maturity bonds of which fair value exceeds balance sheet amount			
Japanese government bonds	13,934	14,521	587
Japanese corporate bonds	1,631	1,657	26
Subtotal	15,565	16,179	613
Held-to-maturity bonds of which fair value does not exceed balance sheet amount			
Japanese government bonds	-	-	-
Japanese corporate bonds	-	-	-
Subtotal	-	-	-
Total	15,565	16,179	613

b. Available-for-sale securities (As of March 31, 2011)

(Millions of yen)

	Balance sheet amount	Acquisition cost	Unrealized gain (loss)
Available-for-sale securities of which balance sheet amount exceeds acquisition cost			
Bond	340,683	338,029	2,653
Japanese government bonds	136,199	134,924	1,274
Japanese municipal bonds	7,046	6,961	84
Japanese corporate bonds	197,436	196,143	1,293
Other	175,193	172,427	2,765
Foreign bonds	172,607	170,141	2,465
Others	2,585	2,286	299
Subtotal	515,876	510,457	5,418
Available-for-sale securities of which balance sheet amount does not exceed acquisition cost			
Bond	244,572	247,433	(2,861)
Japanese government bonds	112,608	114,837	(2,229)
Japanese municipal bonds	10,463	10,726	(263)
Japanese corporate bonds	121,501	121,870	(368)
Other	159,106	161,637	(2,531)
Foreign bonds	153,137	154,592	(1,454)
Others	5,968	7,045	(1,077)
Subtotal	403,679	409,071	(5,392)
Total	919,555	919,529	26

c. Available-for-sale securities sold (For the year ended March 31, 2011)

(Millions of yen)

	Sales	Gains on sales	Losses on sales
Bond	50,964	742	(1)
Japanese government bonds	29,480	670	-
Japanese municipal bonds	-	-	-
Japanese corporate bonds	21,483	71	(1)
Other	21,573	162	(79)
foreign bonds	21,573	162	(79)
Others	-	-	-
Total	72,537	904	(81)

2. Fair value information on monetary trusts

a. Other monetary trusts (As of March 31, 2011)

(Millions of yen)

	Balance sheet amount	Acquisition cost	Difference	Of which, balance sheet amount exceeds acquisition cost	Of which, balance sheet amount dose not exceed acquisition cost
Other monetary trusts	14,260	14,260	-	-	-

Note: "Difference" consists of "Of which, balance sheet amount exceeds acquisition cost" and "Of which, balance sheet amount does not exceed acquisition cost."

(4) Capital Adequacy Ratio (Domestic Criteria)

Non-consolidated capital adequacy ratio (domestic criteria)

(Millions of yen except percentages)

	Capital Adequacy Ratio (%)	Tier I Ratio (%)	Total Capital	Tier I Capital	Total Required Capital
As of March 31, 2011	10.84	10.41	63,871	61,287	23,547
As of March 31, 2010	12.09	11.64	61,554	59,232	20,352

Notes:

1. Sony Bank has calculated its non-consolidated capital adequacy ratio (domestic criteria) based on FSA notification no. 19 (2006), which establishes standards based on article 14-2 of the Banking law for determining the capital adequacy of a bank in light of the assets held by the bank.
2. Total requires capital = risk-weighted assets x 4%

Consolidated capital adequacy ratio (domestic criteria)

(Millions of yen except percentages)

	Capital Adequacy Ratio (%)	Tier I Ratio (%)	Total Capital	Tier I Capital	Total Required Capital
As of March 31, 2011	10.60	10.16	62,048	59,464	23,398
As of March 31, 2010	11.87	11.42	60,203	57,882	20,271

Notes:

1. Sony Bank has calculated its consolidated capital adequacy ratio (domestic criteria) based on FSA notification no. 19 (2006), which establishes standards based on article 14-2 of the Banking law for determining the capital adequacy of a bank in light of the assets held by the bank.
2. Total requires capital = risk-weighted assets x 4%

(5) Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2010 (A)	As of March 31, 2011 (B)	Change (A - B)
Assets:			
Cash and due from banks	51,184	46,498	(4,686)
Cash	-	43	43
Due from banks	51,184	46,455	(4,729)
Call loans	55,079	10,000	(45,079)
Monetary claims purchased	3,292	-	(3,292)
Monetary trusts	10,750	12,740	1,990
Securities	880,133	940,121	59,987
Japanese government bonds	263,516	262,742	(774)
Japanese municipal bonds	7,050	17,509	10,459
Japanese corporate bonds	326,378	320,569	(5,808)
Japanese stocks	3,000	5,000	2,000
Other securities	280,188	334,299	54,111
Loans	586,654	722,452	135,798
Loans on deed	578,454	713,634	135,180
Overdrafts	8,199	8,818	618
Foreign exchanges	5,100	8,432	3,332
Due from foreign banks	5,100	8,432	3,332
Other assets	15,818	15,830	12
Domestic exchange settlement account debit	38	86	48
Prepaid expenses	60	97	36
Accrued income	3,336	3,847	511
Initial margin of future markets	1,325	1,063	(261)
Derivatives	9,104	6,964	(2,140)
Accounts receivable	1,244	3,119	1,875
Other	710	653	(57)
Tangible fixed assets	637	778	140
Buildings	99	201	102
Leased assets	1	1	0
Other tangible fixed assets	536	574	38
Intangible fixed assets	2,977	2,897	(79)
Software	2,974	2,894	(79)
Other intangible fixed assets	2	2	-
Deferred tax assets	1,364	2,199	835
Customers' liabilities for acceptances and guarantees	-	1,000	1,000
Allowance for loan losses	(807)	(1,121)	(313)
Total Assets	1,612,186	1,761,830	149,643

(Millions of yen)

	As of March 31, 2010 (A)	As of March 31, 2011 (B)	Change (A - B)
Liabilities:			
Deposits	1,510,051	1,649,106	139,054
Ordinary deposits	278,492	315,236	36,744
Time deposits	905,362	973,162	67,800
Other deposits	326,197	360,706	34,509
Call money	10,000	10,000	-
Borrowed money	2,000	2,000	-
Borrowed money	2,000	2,000	-
Foreign exchanges	20	17	(3)
Foreign bills sold	1	10	8
Foreign bills payable	18	6	(12)
Other liabilities	30,329	38,829	8,500
Unsettled exchange payables	3	-	(3)
Income taxes payables	727	1,363	636
Accrued expenses	5,429	4,712	(717)
Unearned revenue	1	2	1
Initial margins of future markets	11,411	13,479	2,067
Derivatives	11,788	14,657	2,868
Leased obligation	1	1	0
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	79	79
Others	965	4,533	3,568
Reserve for employees' bonuses	424	437	13
Reserve for employees' retirement benefits	299	390	90
Reserve for directors' retirement benefits	70	78	7
Acceptances and guarantees	-	1,000	1,000
Total Liabilities	1,553,196	1,701,859	148,662
Net Assets:			
Common stock	31,000	31,000	-
Capital surplus	21,000	21,000	-
Capital reserves	21,000	21,000	-
Retained earnings	7,232	9,287	2,054
Other retained earnings	7,232	9,287	2,054
Unappropriated retained earnings	7,232	9,287	2,054
Total shareholders' equity	59,232	61,287	2,054
Net unrealized gains on other securities, net of taxes	900	426	(474)
Net deferred losses on hedging instruments, net of taxes	(1,143)	(1,742)	(598)
Total valuation and translation adjustments	(243)	(1,315)	(1,070)
Total Net Assets	58,989	59,971	981
Total Liabilities and Net Assets	1,612,186	1,761,830	149,643

(6) Non-consolidated Statements of Income

(Millions of yen)

	For the year ended March 31, 2010 (A)	For the year ended March 31, 2011 (B)	Change (A - B)
Ordinary Revenues	30,500	29,521	(979)
Interest income	23,389	23,652	263
Interest income on loans	11,960	12,431	471
Interest income and dividends on securities	10,930	11,113	183
Interest income on call loans	86	25	(61)
Interest income on deposits with banks	53	52	(1)
Interest income on interest rate swaps	2	-	(2)
Other interest income	356	30	(326)
Fees and commissions	1,945	1,935	(9)
Fees and commissions on domestic and foreign exchanges	188	193	4
Other fees and commissions	1,756	1,742	(14)
Other operating income	5,122	3,869	(1,252)
Gains on foreign exchange transactions	4,723	2,677	(2,045)
Gains on sales of bonds	398	959	561
Gains on redemption of bonds	0	232	232
Other ordinary income	43	63	19
Income from monetary trusts	3	18	14
Other	40	44	4
Ordinary Expenses	27,570	26,144	(1,425)
Interest expenses	10,362	10,445	83
Interest expenses on deposits	8,535	8,402	(132)
Interest expenses on call money	31	12	(18)
Interest on borrowed money	50	50	0
Interest expenses on interest rate swaps	1,745	1,980	234
Fees and commissions	2,133	2,099	(34)
Fees and commissions on domestic and foreign exchanges	75	74	0
Other fees and commissions	2,058	2,024	(33)
Other operating expenses	2,986	480	(2,505)
Losses on sales of bonds	2,569	81	(2,488)
Expenses from derivatives other than for trading or hedging	416	399	(17)
General and administrative expenses	11,675	12,603	928
Other ordinary expenses	411	515	103
Provision of allowance for loan losses	388	456	68
Written-off of loans	-	0	0
Other	23	57	33
Ordinary Profit	2,930	3,377	446
Extraordinary Losses	69	10	(58)
Losses on disposal of tangible fixed assets	69	-	(69)
Loss on adjustment for changes of accounting standard for asset retirement obligations	-	10	10
Income Before Income Taxes	2,861	3,366	505
Income Taxes—current	662	1,620	957
Income Taxes—deferred	552	(308)	(860)
Total Income Taxes	1,214	1,311	97
Net Income	1,646	2,054	407

(7) Supplementary Information (Non-consolidated)

1. Interest spread

		(%)	
		For the year ended March 31, 2011	For the year ended March 31, 2010
Yield on investment	①	1.42	1.59
Yield on loans		1.94	2.24
Yield on securities		1.18	1.33
Yield on monetary claims purchased		2.72	2.51
Financing cost	②	1.45	1.57
Yield on financing	③	0.65	0.74
Yield on deposits		0.53	0.62
Yield on external liabilities*		0.46	0.34
Expense ratio		0.80	0.84
Interest spread	①-③	0.76	0.85
Overall profit margin	①-②	(0.03)	0.02

Note: External liabilities are equal to a total of call money and borrowed money.

2. Balance of customer assets and number of accounts

		As of March 31, 2011	As of March 31, 2010
Customer assets	(millions of yen)	1,755,582	1,610,066
Number of accounts	(thousand)	859	796

Note: Customer assets are the sum of deposits and investment trusts.

3. Deposits and loans

		(Millions of yen, %)					
		For the year ended March 31, 2011			For the year ended March 31, 2010		
		Balance at the end	Average balance	Yield	Balance at the end	Average balance	Yield
Deposits		1,649,106	1,573,196	0.53	1,510,051	1,375,926	0.62
Yen deposits		1,289,881	1,233,729	0.41	1,184,983	1,068,300	0.51
Ordinary deposits		315,654	289,806	0.01	278,747	275,400	0.01
Time deposits		974,218	943,892	0.53	906,226	792,850	0.68
Foreign currency deposits		359,224	339,467	0.96	325,068	307,625	0.99
Ordinary deposits		155,094	146,840	0.18	132,176	121,515	0.15
Time deposits		204,129	192,616	1.56	192,892	186,103	1.54
Loans		722,452	639,662	1.94	586,654	533,070	2.24
Mortgage loans		656,046	590,383	1.93	555,105	520,594	2.16
Other		66,405	49,279	1.98	31,548	12,476	5.34

Note: The average balance of foreign currency deposits during the term is calculated as the average during the period of the yen equivalent value of each day's foreign currency deposit balance.

4. Balance of time deposits by remaining period

		(Millions of yen)					
		As of March 31, 2011			As of March 31, 2010		
Remaining period		Yen	Foreign currency	Total	Yen	Foreign currency	Total
Less than 3 months		185,805	130,370	316,175	153,419	125,282	278,701
3 months or more and less than 6 months		345,121	39,807	384,929	248,922	31,606	280,529
6 months or more and less than 1 year		335,937	24,982	360,919	415,715	28,245	443,960
1 year or more and less than 2 years		15,372	5,491	20,863	20,637	3,208	23,846
2 years or more and less than 3 years		9,679	3,468	13,148	9,376	4,538	13,915
3 years or more		39,045	9	39,055	25,436	10	25,447
Total		930,962	204,129	1,135,092	873,508	192,892	1,066,400

Note: The table above does not include installment time deposits.

5. Balance of securities by ratings

Ratings	(Millions of yen, %)			
	As of March 31, 2011		As of March 31, 2010	
	Balance	Composition	Balance	Composition
AAA	530,857	56.5	558,232	63.4
AA	212,026	22.6	152,562	17.3
A	166,420	17.7	139,785	15.9
BBB	17,262	1.8	16,727	1.9
BB or under	-	-	999	0.1
unrated	13,553	1.4	11,826	1.4
Total	940,121	100.0	880,133	100.0

Notes:

1. Credit rating classifications are based on the standardized approach for risk weighting applicable under the bank capital requirements, commonly referred to as Basel II. The external credit ratings used in applying the standardized approach to risk weighting for these purposes are the rating assigned by the following rating agencies: Moody's Investors Service, Inc., Standard & Poor's, Rating and Investment Information, Inc., Japan Credit Rating Agency, Ltd. and Fitch Ratings Ltd.
2. The unrated item on the above table includes 8,553 million yen of investments in unrated investment trusts and 5,000 million yen of investments in shares of a subsidiary.

6. Loans by borrower category

Category	(Millions of yen)	
	As of March 31, 2011	As of March 31, 2010
	Amount	Amount
Bankrupt and quasi-bankrupt loans	698	641
Doubtful loans	729	670
Sub-standard loans	1,384	621
Normal loans	732,927	593,165
Total	735,741	595,100

7. General and administrative expenses

	(Millions of yen, %)			
	For the year ended March 31, 2011		For the year ended March 31, 2010	
	Amount	Composition	Amount	Composition
Personnel expenses	2,733	21.7	2,446	20.9
Non-personnel expenses	9,341	74.1	8,709	74.6
Depreciation and amortization	1,272	10.0	929	7.9
Taxes	528	4.2	519	4.5
Total	12,603	100.0	11,675	100.0

8. Number of executives and employees

	(persons)	
	As of March 31, 2011	As of March 31, 2010
	Executive management	11
Directors	8	8
Statutory auditors	3	3
Employees	288	239

Notes:

1. The number of directors include one outside directors and the number of statutory auditors include two non-executive statutory auditors.
2. The number of employees exclude temporary employees and subcontracted employees seconded to Sony Bank