

Supplementary Data on Sony Life's Financial Results
for the Year Ended March 31, 2011

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1. Company Total of General Account and Separate Account

(1) Status of Investment Assets (Company Total)

(i) Portfolio of investment assets (company total)

(Millions of yen, %)

Category	As of March 31, 2010		As of March 31, 2011	
	Amount	%	Amount	%
Cash and deposits, call loans	137,507	3.2	103,603	2.2
Securities repurchased under resale agreements	-	-	-	-
Pledged money for bond borrowing transaction	-	-	-	-
Monetary claims purchased	-	-	-	-
Securities under proprietary accounts	-	-	-	-
Monetary trusts	288,772	6.7	276,475	5.9
Securities	3,539,114	82.6	4,017,583	85.1
JGBs, other bonds	3,151,757	73.5	3,630,022	76.9
Japanese stocks	103,098	2.4	92,691	2.0
Foreign securities	186,043	4.3	192,328	4.1
Bonds	88,846	2.1	82,224	1.7
Stocks, etc.	97,196	2.3	110,103	2.3
Other securities	98,214	2.3	102,540	2.2
Loans	127,599	3.0	134,419	2.8
Real estate	79,915	1.9	75,162	1.6
Deferred tax assets	27,686	0.6	40,738	0.9
Other assets	86,156	2.0	75,577	1.6
Reserve for possible loan losses	(212)	(0.0)	(228)	(0.0)
Total	4,286,540	100.0	4,723,332	100.0
Foreign currency denominated assets	132,323	3.1	146,585	3.1

(ii) Changes in investment assets by categories (company total)

(Millions of yen, %)

Category	As of March 31, 2010		As of March 31, 2011	
	Amount		Amount	
Cash and deposits, call loans		66,532		(33,903)
Securities repurchased under resale agreements		-		-
Pledged money for bond borrowing transaction		-		-
Monetary claims purchased		-		-
Securities under proprietary accounts		-		-
Monetary trusts		(318,853)		(12,296)
Securities		719,475		478,468
JGBs, other bonds		655,483		478,264
Japanese stocks		32,478		(10,406)
Foreign securities		(3,382)		6,285
Bonds		(40,428)		(6,621)
Stocks, etc.		37,046		12,906
Other securities		34,897		4,325
Loans		7,137		6,819
Real estate		(1,838)		(4,752)
Deferred tax assets		(7,753)		13,052
Other assets		10,912		(10,578)
Reserve for possible loan losses		(3)		(16)
Total		475,610		436,792
Foreign currency denominated assets		25,669		14,262

(2) Securities (Company Total)

(i) Valuation gains (losses) on trading-purpose securities (company total)

(Millions of yen)

Category	As of March 31, 2010		As of March 31, 2011	
	Balance sheet amount	Net valuation gains (losses) recorded in income	Balance sheet amount	Net valuation gains (losses) recorded in income
Trading-purpose securities	350,302	73,005	372,801	(7,579)

Note: The chart above includes trading-purpose securities in "monetary trusts" etc.

(ii) Fair value information on securities (company total)

a. Fair value information on securities with market value (except trading-purpose securities)

(Millions of yen)

Category	As of March 31, 2010					As of March 31, 2011				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Held-to-maturity securities	2,275,629	2,255,176	(20,453)	10,572	31,026	2,914,365	2,892,180	(22,184)	25,518	47,703
Policy reserve matching bonds	-	-	-	-	-	-	-	-	-	-
Stocks of subsidiaries and affiliated companies	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	1,126,543	1,166,944	40,401	42,252	1,850	940,112	964,374	24,261	30,903	6,642
JGBs, other bonds	1,061,593	1,090,012	28,418	29,677	1,259	884,466	904,194	19,727	22,921	3,194
Japanese stocks	51,723	62,183	10,459	10,956	497	49,856	53,706	3,849	7,207	3,357
Foreign securities	8,084	8,010	(74)	19	93	1,919	1,828	(90)	-	90
Bonds	8,084	8,010	(74)	19	93	1,919	1,828	(90)	-	90
Stocks, etc.	-	-	-	-	-	-	-	-	-	-
Other securities	5,140	6,738	1,597	1,598	0	3,869	4,644	774	774	-
Money claims purchased	-	-	-	-	-	-	-	-	-	-
Certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	3,402,172	3,422,120	19,947	52,824	32,877	3,854,478	3,856,555	2,077	56,422	54,345
JGBs, other bonds	3,295,318	3,295,356	37	32,323	32,285	3,756,448	3,749,943	(6,505)	44,392	50,897
Japanese stocks	51,723	62,183	10,459	10,956	497	49,856	53,706	3,849	7,207	3,357
Foreign securities	49,989	57,843	7,853	7,947	93	44,303	48,260	3,957	4,048	90
Bonds	49,989	57,843	7,853	7,947	93	44,303	48,260	3,957	4,048	90
Stocks, etc.	-	-	-	-	-	-	-	-	-	-
Other securities	5,140	6,738	1,597	1,598	0	3,869	4,644	774	774	-
Monetary claims purchased	-	-	-	-	-	-	-	-	-	-
Certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-

Notes: 1. The above table includes assets such as certificates of deposits which are permitted to be treated as equivalent to securities defined in the Financial Instruments and Exchange Law of Japan.

2. Carrying amount and net unrealized gains (losses) on monetary trusts, including items other than trading-purpose securities, amounted to ¥268,446 million and ¥7,814million.

3. Carrying amount represents the amount after deductions for depreciable costs and impairment losses, before mark-to-market.

b. Carrying amount of the securities without market value

(Millions of yen)

Category	As of March 31, 2010	As of March 31, 2011
Held-to-maturity securities	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy reserve matching bonds	-	-
Stocks of subsidiaries and affiliated companies	15,847	15,847
Available-for-sale securities	24,883	27,582
Unlisted Japanese stocks (except OTC stocks)	42	4
Unlisted foreign stocks (except OTC stocks)	885	1,049
Unlisted foreign bonds	-	-
Others	23,955	26,528
Total	40,731	43,430

c. Fair Value Information consisting of that stated in the previous table-a and foreign exchange and other gains (losses) for table-b as follows:

(Millions of yen)

Category	As of March 31, 2010					As of March 31, 2011				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Held-to-maturity securities	2,275,629	2,255,176	(20,453)	10,572	31,026	2,914,365	2,892,180	(22,184)	25,518	47,703
Policy reserve matching bonds	-	-	-	-	-	-	-	-	-	-
Stocks of subsidiaries and affiliated companies	15,847	15,847	-	-	-	15,847	15,847	-	-	-
Available-for-sale securities	1,151,426	1,188,138	36,711	42,946	6,234	967,695	990,829	23,133	32,820	9,686
JGBs, other bonds	1,061,593	1,090,012	28,418	29,677	1,259	884,466	904,194	19,727	22,921	3,194
Japanese stocks	51,766	62,225	10,459	10,956	497	49,861	53,711	3,849	7,207	3,357
Foreign securities	8,970	8,809	(160)	19	180	2,969	2,807	(162)	-	162
Bonds	8,084	8,010	(74)	19	93	1,919	1,828	(90)	-	90
Stocks, etc.	885	798	(86)	-	86	1,049	978	(71)	-	71
Other securities	29,095	27,090	(2,005)	2,292	4,298	30,397	30,116	(281)	2,691	2,972
Money claims purchased	-	-	-	-	-	-	-	-	-	-
Certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	3,442,904	3,459,162	16,258	53,519	37,261	3,897,908	3,898,857	949	58,339	57,389
JGBs, other bonds	3,295,318	3,295,356	37	32,323	32,285	3,756,448	3,749,943	(6,505)	44,392	50,897
Japanese stocks	62,066	72,525	10,459	10,956	497	60,161	64,011	3,849	7,207	3,357
Foreign securities	56,422	64,189	7,766	7,947	180	50,900	54,786	3,886	4,048	162
Bonds	49,989	57,843	7,853	7,947	93	44,303	48,260	3,957	4,048	90
Stocks, etc.	6,433	6,346	(86)	-	86	6,597	6,526	(71)	-	71
Other securities	29,095	27,090	(2,005)	2,292	4,298	30,397	30,116	(281)	2,691	2,972
Monetary claims purchased	-	-	-	-	-	-	-	-	-	-
Certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-

(iii) Fair value information on monetary trusts (company total)

(Millions of yen)

Category	As of March 31, 2010					As of March 31, 2011				
	Balance sheet amount	Fair value	Net unrealized gains (losses)			Balance sheet amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Monetary trusts	288,772	288,772	-	-	-	276,475	276,475	-	-	-

Note: The table above includes ¥50 million of jointly invested monetary trusts.

■ Monetary trusts for investment

(Millions of yen)

Category	As of March 31, 2010		As of March 31, 2011	
	Balance sheet amount	Net valuation gains (losses) recorded in income	Balance sheet amount	Net valuation gains (losses) recorded in income
Monetary trusts for investment	681	5,711	-	-

■ Monetary trusts for held-to-maturity and policy reserve matching and other monetary trusts

(Millions of yen)

Category	As of March 31, 2010					As of March 31, 2011				
	Carrying amount	Fair value	Net unrealized gains (losses)			Carrying amount	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Monetary trusts for held-to-maturity	-	-	-	-	-	-	-	-	-	-
Monetary trusts for policy reserve matching	-	-	-	-	-	-	-	-	-	-
Other monetary trusts	285,525	288,039	2,514	2,968	453	268,610	276,425	7,814	7,814	-

(iv) Fair value information on derivative transactions (company total)

Not applicable

2. General Account Assets

(1) Securities (General Account)

(i) Details of securities (general account)

(Millions of yen)

Category	As of March 31, 2010		As of March 31, 2011	
	Amount	%	Amount	%
Japanese government bonds	2,955,399	92.7	3,462,375	95.0
Japanese municipal bonds	19,752	0.6	4,376	0.1
Japanese corporate bonds	57,780	1.8	33,162	0.9
Public corporation bonds	37,585	1.2	28,168	0.8
Japanese stocks	72,525	2.3	64,011	1.8
Foreign securities	75,285	2.4	74,240	2.0
Bonds	49,915	1.6	44,212	1.2
Stocks, etc.	25,370	0.8	30,027	0.8
Other securities	8,067	0.3	6,615	0.2
Total	3,188,812	100.0	3,644,781	100.0

(ii) Balance of securities by remaining period (general account)

(Millions of yen)

Category	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years (including no fixed maturity)	Total	
As of March 31, 2010	Japanese government bonds	-	-	66,085	240,011	142,419	2,506,883	2,955,399
	Japanese municipal bonds	1,648	-	4,401	13,702	-	-	19,752
	Japanese corporate bonds	265	7,997	10,058	10,427	7,306	21,726	57,780
	Japanese stocks	-	-	-	-	-	72,525	72,525
	Foreign securities	2,544	4,404	4,063	10,196	6,115	47,961	75,285
	Bonds	2,068	3,113	-	1,116	1,712	41,904	49,915
	Stocks, etc.	475	1,291	4,063	9,079	4,403	6,056	25,370
	Other securities	-	36	642	-	649	6,738	8,067
	Total	4,457	12,438	85,251	274,338	156,490	2,655,835	3,188,812
As of March 31, 2011	Japanese government bonds	-	4,107	23,447	80,228	-	3,354,591	3,462,375
	Japanese municipal bonds	-	3,338	1,037	-	-	-	4,376
	Japanese corporate bonds	-	1,238	9,214	1,483	-	21,227	33,162
	Japanese stocks	-	-	-	-	-	64,011	64,011
	Foreign securities	651	2,725	6,916	9,752	4,281	49,913	74,240
	Bonds	-	-	-	-	-	44,212	44,212
	Stocks, etc.	651	2,725	6,916	9,752	4,281	5,700	30,027
	Other securities	25	404	288	421	821	4,652	6,615
	Total	676	11,814	40,904	91,885	5,103	3,494,395	3,644,781

(iii) Fiscal year-end yields on bonds (general account)

Category	As of March 31, 2010	As of March 31, 2011
JGBs, other bonds	2.07%	2.12
Foreign bonds	0.82%	0.31

(iv) Japanese stock holdings by industry (general account)

(Millions of yen)

Category		As of March 31, 2010		As of March 31, 2011	
		Amount	%	Amount	%
Fisheries, agriculture and forestry		59	0.1	50	0.1
Mining		217	0.3	287	0.4
Construction		1,175	1.6	1,101	1.7
Manufacturing industries	Food products	1,976	2.7	1,433	2.2
	Textiles and clothing	485	0.7	558	0.9
	Pulp and paper	220	0.3	179	0.3
	Chemicals	3,524	4.9	3,051	4.8
	Medicals products	2,373	3.3	2,156	3.4
	Oil and coal products	388	0.5	480	0.8
	Rubber products	321	0.4	349	0.5
	Glass and stone products	725	1.0	746	1.2
	Steel	1,583	2.2	1,145	1.8
	Non-steel metals	686	0.9	662	1.0
	Metal products	428	0.6	448	0.7
	Machinery	2,733	3.8	2,863	4.5
	Electric appliances	8,743	12.1	7,714	12.1
	Transportation vehicles	5,768	8.0	5,352	8.4
	Precision machinery	918	1.3	745	1.2
Others	1,521	2.1	1,092	1.7	
Electric and gas utilities		2,926	4.0	1,146	1.8
Transportation/information telecommunications	Ground transportation	2,248	3.1	1,843	2.9
	Water transportation	313	0.4	285	0.4
	Air transportation	252	0.3	234	0.4
	Warehouses/transportation	141	0.2	124	0.2
	Information/telecommunications	3,117	4.3	3,219	5.0
Commerce	Wholesalers	3,235	4.5	3,044	4.8
	Retailers	5,741	7.9	4,484	7.0
Financial services/insurance	Banking	5,353	7.4	4,307	6.7
	Securities and commodity futures trading	1,058	1.5	707	1.1
	Insurance	11,593	16.0	11,576	18.1
	Other financial services	483	0.7	420	0.7
Real estate		1,327	1.8	1,201	1.9
Service companies		882	1.2	996	1.6
Total		72,525	100.0	64,011	100.0

Note: Categories of stock holdings by industry are based on the classification by Securities Identification Code Committee of Japan.

(v) Fair value information on derivative transactions (general account)

Not applicable

(2) Loans (General Account)

(i) Details of loans (general account)

(Millions of yen)

Category	As of March 31, 2010	As of March 31, 2011
Policy Loans	127,599	134,419
Premium loans	113,455	119,456
Automatic premium loans	14,144	14,963
Commercial loans	-	-
Others	-	-
Total	127,599	134,419

(3) Overseas Investment (General Account)

(i) Details by assets (general account)

■ Assets denominated in foreign currency (yen amount not fixed)

(Millions of yen, %)

Category	As of March 31, 2010		As of March 31, 2011	
	Amount	%	Amount	%
Foreign bonds	-	-	1,828	2.5
Foreign stocks	3,846	5.1	4,026	5.4
Cash, deposits and other	17,876	23.7	21,682	29.2
Total	21,723	28.8	27,537	37.1

■ Assets denominated in foreign currency (yen amount fixed)

Not applicable

■ Assets denominated in yen

(Millions of yen, %)

Category	As of March 31, 2010		As of March 31, 2011	
	Amount	%	Amount	%
Loans to borrowers located outside of Japan	-	-	-	-
Yen-denominated foreign bonds and others	53,600	71.2	46,761	62.9
Total	53,600	71.2	46,761	62.9

■ Total

(Millions of yen, %)

Category	As of March 31, 2010		As of March 31, 2011	
	Amount	%	Amount	%
Overseas Investment	75,323	100.0	74,299	100.0

(ii) Foreign-currency-denominated assets by currency (general account)

(Millions of yen, %)

Category	As of March 31, 2010		As of March 31, 2011	
	Amount	%	Amount	%
U.S. dollar	12,579	57.9	16,051	58.3
Euro	5,762	26.5	8,016	29.1
Canadian dollar	-	-	-	-
Australian dollar	-	-	-	-
British pound	332	1.5	418	1.5
Denmark krone	-	-	-	-
Norwegian krone	-	-	-	-
Philippine peso	3,047	14.0	3,047	11.1
Chinese yuan	0	0.0	2	0.0
New Taiwanese dollar	0	0.0	0	0.0
Total	21,723	100.0	27,537	100.0

(iii) Overseas investments by region (general account)

(Millions of yen)

Category	As of March 31, 2010							
	Foreign securities						Loans to borrowers located outside of Japan	
			Bonds		Stocks, etc.			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	7,174	9.5	-	-	7,174	28.3	-	-
Europe	50,264	66.8	43,021	86.2	7,242	28.5	-	-
Oceania	-	-	-	-	-	-	-	-
Asia	3,047	4.0	-	-	3,047	12.0	-	-
Latin America	7,904	10.5	-	-	7,904	31.2	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	6,894	9.2	6,894	13.8	-	-	-	-
International Organizations	-	-	-	-	-	-	-	-
Total	75,285	100.0	49,915	100.0	25,370	100.0	-	-

Category	As of March 31, 2011							
	Foreign securities						Loans to borrowers located outside of Japan	
			Bonds		Stocks, etc.			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	9,341	12.6	1,828	4.1	7,512	25.0	-	-
Europe	51,800	69.8	42,383	95.9	9,417	31.4	-	-
Oceania	-	-	-	-	-	-	-	-
Asia	3,047	4.1	-	-	3,047	10.2	-	-
Latin America	10,050	13.5	-	-	10,050	33.5	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International Organizations	-	-	-	-	-	-	-	-
Total	74,240	100.0	44,212	100.0	30,027	100.0	-	-

(4) Real Estate (General Account)

(i) Details of tangible fixed assets (general account)

(Millions of yen)

	Category	Balance at the end of the previous period	Increase in the current year	Decrease in the current year	Amount of depreciation in the current year	Balance at the end of the current period	Amount of accumulated depreciation	% of accumulated depreciation
As of March 31, 2010	Land	33,076	-	-	-	33,076	-	-
	Buildings	47,498	2,335	103 [3]	2,891	46,839	14,026	23.0
	Leased assets	337	-	0	64	272	188	40.8
	Construction in progress	1,179	-	1,179	-	-	-	-
	Other tangible fixed assets	701	307	15 [0]	257	735	1,104	60.0
	Total	82,793	2,642	1,299 [3]	3,213	80,923	15,318	24.3
As of March 31, 2011	Land	33,076	-	1,607 [1,016]	-	31,469	-	-
	Buildings	46,839	746	1,181 [271]	2,709	43,693	16,294	27.2
	Leased assets	272	-	-	42	230	133	36.7
	Construction in progress	-	-	-	-	-	-	-
	Other tangible fixed assets	735	112	4 [0]	222	621	1,244	66.7
	Total	80,923	859	2,793 [1,288]	2,975	76,014	17,673	28.4

Note: Figures in [] in the "Decrease in the current year" describe the amount of impairment losses.

(ii) Balance of real estate and the number of buildings for rent

(Millions of yen, number)

Category	As of March 31, 2010	As of March 31, 2011
Real estate balance	79,915	75,162
For corporate use	3,739	3,624
For rent	76,175	71,537
Number of buildings for rent	5	4

3. Fair Value Information on Separate Account Assets for Individual Variable Life Insurance and Individual Variable Annuities

Assets relating to individual variable life insurance and individual variable annuities are jointly invested at Sony Life.

(1) Valuation Gains (Losses) on Trading-purpose Securities

(Millions of yen)

Category	As of March 31, 2010		As of March 31, 2011	
	Balance sheet amount	Net valuation gains (losses) recorded in income	Balance sheet amount	Net valuation gains (losses) recorded in income
Trading-purpose securities	350,302	67,293	372,801	(7,579)

(2) Details of Securities

(Millions of yen)

Category	As of March 31, 2010 Balance sheet amount	As of March 31, 2011 Balance sheet amount
Japanese government bonds	118,824	130,107
Japanese stocks	30,572	28,680
Foreign securities	110,758	118,088
Bonds	38,931	38,012
Stocks, etc.	71,826	80,076
Other securities	90,147	95,925
Total	350,302	372,801

(3) Fair Value Information on Monetary Trusts

Not applicable

(4) Fair Value Information on Derivative Transactions

Not applicable

4. Other

(1) Key Performance Indicators for Past Five Years

(Millions of yen)

	For the year ended March 31, 2007	For the year ended March 31, 2008	For the year ended March 31, 2009	For the year ended March 31, 2010	For the year ended March 31, 2011
Ordinary revenues	689,591	741,250	765,910	881,798	900,091
Ordinary profit	14,895	39,290	32,409	80,099	73,176
Core profit	24,366	23,571	38,005	64,517	56,295
Net income	7,494	18,514	33,783	46,138	40,220
Common stock Number of shares issued and outstanding	65,000 (65,000 thousand shares)	65,000 (65,000 thousand shares)	70,000 (70,000 thousand shares)	70,000 (70,000 thousand shares)	70,000 (70,000 thousand shares)
Total assets	3,445,970	3,659,786	3,810,929	4,286,540	4,723,332
Of which, separate account assets	322,672	321,789	275,160	373,604	398,124
Policy reserves	3,088,888	3,375,090	3,592,376	3,985,610	4,371,484
Loans	96,804	108,688	120,462	127,599	134,419
Securities	2,217,902	2,388,932	2,819,638	3,539,114	4,017,583
Solvency margin ratio	1,852.0%	1,747.9%	2,060.5%	2,637.3%	2,900.1% (1,720.0%)
Number of employees	5,253	5,372	5,599	5,871	5,921
Policy amount in force	31,152,672	32,434,587	33,537,084	34,598,244	35,947,326
Policy amount in force for group annuities	72,633	73,307	73,499	72,348	58,937

Notes:

1. Policy amount in force is the total of individual life insurance, individual annuities and group life insurance. Policy amount for individual annuities are equal to the sum of (a) the funds to be held at the time annuity payments are commenced for policies for which annuity payments have not yet commenced and (b) the amount of policy reserves for which payments have commenced.
2. Policy amounts in force for group annuity products is equal to the amount of outstanding policy reserves.
3. Cabinet Office Ordinance No.23(2010) and FSA Notification No. 48 (2010) prescribe a revision in the methods of calculating total solvency margin and total risk (increasing the strictness of margin inclusion, and making risk measurement stricter and more sensitive). These changes are to be applied from fiscal 2011. The above-stated figures are calculated on the assumption that these changes are applied at the end of fiscal 2010.

(2) Policy Reserves Calculation Methods and Ratios for Individual Life Insurance and Individual Annuities

Category		For the year ended March 31, 2010	For the year ended March 31, 2011	
Calculating method	Policies subject to standard policy reserve method	Pure death-protection insurance	Net level premium reserve method	Net level premium reserve method
		Mixed insurance	Net level premium reserve method	Net level premium reserve method
		Pure endowment insurance	Net level premium reserve method	Net level premium reserve method
		Annuities	Net level premium reserve method	Net level premium reserve method
	Policies not subject to standard policy reserve method	Pure death-protection insurance	Net level premium reserve method	Net level premium reserve method
		Mixed insurance	Net level premium reserve method	Net level premium reserve method
		Pure endowment insurance	Net level premium reserve method	Net level premium reserve method
		Annuities	Net level premium reserve method	Net level premium reserve method
Ratio of "amount of the company's policy reserve (excluding contingency reserve)" to "policy reserve required by regulatory standards"		100.0%	100.0%	

Notes: 1. The calculating methods and the ratios are set for individual life insurance and individual annuities. The concept of accumulation method is not targeted at policy reserve for group life insurance and group annuities, so these insurance policies are not included.

2. The ratio for policies to which the standard policy reserve method is applied is indicated in the method laid down in Ministry of Finance Announcement Notice No.48(1996). The ratio for policies to which the standard policy reserve method is not applied is indicated for premium reserve and unearned premiums calculated with the net level premium reserve method.