

Supplementary Data on Sony Life's Financial Results
for Year Ended March 31, 2009

<Contents>

1. Overall Company	
(1) Status of Investment of Assets (Overall)	P.2
(i) Composition of Overall Company Assets	P.2
(ii) Changes in Overall Company Assets	P.2
(2) Securities (Overall)	P.3
(i) Valuation Gains/Losses on Trading-Purpose Securities	P.3
(ii) Fair Value Information on Securities	P.3
(iii) Fair Value Information on Monetary Trusts	P.4
(iv) Fair Value Information on Derivative Transactions	P.5
2. General Account Assets	
(1) Securities	P.6
(i) Details of Securities	P.6
(ii) Balance of Securities by Remaining Period	P.7
(iii) Fiscal Year-end Yields on Bonds	P.7
(iv) Domestic Stocks Owned by Industry	P.8
(v) Fair Value Information on Derivative Transactions	P.9
(2) Loans	P.10
(i) Details of Loans	P.10
(3) Overseas Investment	P.11
(i) Details by Assets	P.11
(ii) Foreign Currency Denominated Assets by Currency	P.11
(iii) Overseas Investments by Region	P.12
(4) Real Estate	P.13
(i) Details of Tangible Fixed Assets	P.13
(ii) Balance of Real Estate and the Number of Buildings for Rent	P.13
3. Fair Value Information on Separate Account Assets for Individual Variable Life Insurance and Annuities	P.14
(1) Valuation Gains/Losses on Trading-Purpose Securities	P.14
(2) Details of Securities	P.14
(3) Fair Value Information on Monetary Trusts	P.14
(4) Fair Value Information on Derivative Transactions	P.15
4. Other	
(1) Five-year Key Performance Index	P.16
(2) Policy Reserve Calculating Methods and Ratios for Individual Life Insurance and Individual Annuities	P.17

1.Overall Company

(1) Status of Investment of Assets (Overall Company)

(1) Composition of Overall Company Assets

(Million Yen, %)

Category	As of March 31, 2008		As of March 31, 2009	
	Amount	%	Amount	%
Cash and deposits, call loans	95,299	2.6	70,974	1.9
Securities repurchased under resale agreements	-	-	-	-
Pledged money for bond borrowing transaction	-	-	-	-
Monetary claims purchased	-	-	-	-
Securities under proprietary accounts	-	-	-	-
Monetary trusts	893,952	24.4	607,625	15.9
Securities	2,388,932	65.3	2,819,638	74.0
Domestic bonds	1,832,733	50.1	2,496,274	65.5
Domestic stocks	198,233	5.4	70,620	1.9
Foreign securities	271,423	7.4	189,426	5.0
Foreign bonds	190,761	5.2	129,275	3.4
Foreign stocks and other securities	80,662	2.2	60,150	1.6
Other securities	86,542	2.4	63,317	1.7
Loans	108,688	3.0	120,462	3.2
Real estate	82,867	2.3	81,754	2.1
Deffered tax assets	-	-	35,439	0.9
Other assets	90,120	2.5	75,243	2.0
Reserve for possible loan losses	-74	-0.0	-208	-0.0
Total	3,659,786	100.0	3,810,929	100.0
Foreign currency denominated assets	197,213	5.4	106,654	2.8

(2) Changes in Overall Company Assets

(Million Yen, %)

Category	As of March 31, 2008		As of March 31, 2009	
	Amount		Amount	
Cash and deposits, call loans	-161,203		-24,324	
Securities repurchased under resale agreements	-		-	
Pledged money for bond borrowing transaction	-		-	
Monetary claims purchased	-		-	
Securities under proprietary accounts	-		-	
Monetary trusts	175,459		-286,326	
Securities	171,030		430,706	
Domestic bonds	199,505		663,540	
Domestic stocks	-78,005		-127,612	
Foreign securities	66,182		-81,997	
Foreign bonds	62,328		-61,485	
Foreign stocks and other securities	3,854		-20,511	
Other securities	-16,652		-23,224	
Loans	11,884		11,773	
Real estate	-4,158		-1,113	
Deffered tax assets	-		35,439	
Other assets	20,809		-14,876	
Reserve for possible loan losses	-5		-134	
Total	213,816		151,143	
Foreign currency denominated assets	63,126		-90,559	

(2) Securities (Overall Company)

(i) Valuation Gains/Losses on Trading-Purpose Securities (Overall Company)

(Million Yen)

Category	As of March 31, 2008		As of March 31, 2009	
	Balance sheet amount	Net valuation gains/losses recorded in income	Balance sheet amount	Net valuation gains/losses recorded in income
Trading-purpose securities	346,239	-58,524	283,272	-77,934

(ii) Fair Value Information on Securities (Overall Company)

a. Fair value information on securities with market value (except trading-purpose securities)

(Million Yen)

Category	As of March 31, 2008					As of March 31, 2009				
	Carrying value before mark-to-market	Fair value	Net unrealized gains/losses			Carrying value before mark-to-market	Fair value	Net unrealized gains/losses		
			Unrealized gains	Unrealized losses				Unrealized gains	Unrealized losses	
Held-to-maturity securities	-	-	-	-	-	1,399,011	1,425,713	26,702	28,991	2,288
Policy reserve matching bonds	-	-	-	-	-	-	-	-	-	-
Stocks of subsidiaries and affiliated companies	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	2,724,973	2,852,831	127,858	153,987	26,129	1,675,529	1,699,732	24,202	56,286	32,083
Domestic bonds	2,379,927	2,463,423	83,495	92,887	9,391	1,546,918	1,573,911	26,993	51,624	24,630
Domestic stocks	152,955	203,830	50,874	55,765	4,890	56,950	58,371	1,421	4,510	3,088
Foreign securities	184,945	175,407	-9,538	2,309	11,847	64,210	60,569	-3,641	150	3,791
Bonds	184,872	175,107	-9,764	2,082	11,847	64,210	60,569	-3,641	150	3,791
Stocks, etc.	72	299	226	226	-	-	-	-	-	-
Other securities	7,145	10,170	3,025	3,025	-	7,450	6,879	-570	1	572
Money claims purchased	-	-	-	-	-	-	-	-	-	-
Certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	2,724,973	2,852,831	127,858	153,987	26,129	3,074,540	3,125,446	50,905	85,277	34,372
Domestic bonds	2,379,927	2,463,423	83,495	92,887	9,391	2,904,503	2,958,363	53,860	80,615	26,755
Domestic stocks	152,955	203,830	50,874	55,765	4,890	56,950	58,371	1,421	4,510	3,088
Foreign securities	184,945	175,407	-9,538	2,309	11,847	105,636	101,831	-3,805	150	3,955
Bonds	184,872	175,107	-9,764	2,082	11,847	105,636	101,831	-3,805	150	3,955
Stocks, etc.	72	299	226	226	-	-	-	-	-	-
Other securities	7,145	10,170	3,025	3,025	-	7,450	6,879	-570	1	572
Monetary claims purchased	-	-	-	-	-	-	-	-	-	-
Certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-

Notes 1. The above table includes assets such as certificates of deposits which are permitted to be treated as equivalent to securities defined in the Financial Instruments and Exchange Law of Japan.

2. Carrying value before mark-to-market and net unrealized gains/losses on monetary trusts, including items other than trading securities, amounted to ¥ 557,410 million and ¥ 8,306 million.

3. Carrying value before mark-to-market represents the amount after deductions for depreciable costs and impairment losses, before mark-to-market.

b. Carrying value of the securities without market value

(Million yen)

Category	As of March 31, 2008	As of March 31, 2009
Held-to-maturity securities	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy reserve matching bonds	-	-
Stocks of subsidiaries and affiliated companies	4,047	6,047
Available-for-sale securities	22,406	24,721
Unlisted domestic stocks	4	4
Unlisted foreign stocks	573	739
Unlisted foreign bonds	1,125	-
Others	20,703	23,977
Total	26,453	30,769

c. Fair Value Information consisting of those stated in the previous table-a and foreign exchange and other gains (losses) for table-b.

(Million Yen)

Category	As of March 31, 2008					As of March 31, 2009				
	Carrying value before mark-to-market	Fair value	Net unrealized gains/losses			Carrying value before mark-to-market	Fair value	Net unrealized gains/losses		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Held-to-maturity securities	-	-	-	-	-	1,399,011	1,425,713	26,702	28,991	2,288
Policy reserve matching bonds	-	-	-	-	-	-	-	-	-	-
Stocks of subsidiaries and affiliated companies	4,047	4,047	-	-	-	6,047	6,047	-	-	-
Available-for-sale securities	2,747,379	2,877,089	129,709	156,874	27,164	1,700,251	1,719,894	19,643	56,761	37,117
Domestic bonds	2,379,927	2,463,423	83,495	92,887	9,391	1,546,918	1,573,911	26,993	51,624	24,630
Domestic stocks	152,959	203,834	50,874	55,765	4,890	56,954	58,376	1,421	4,510	3,088
Foreign securities	186,643	177,061	-9,581	2,309	11,891	64,950	61,275	-3,675	150	3,825
Bonds	185,997	176,232	-9,764	2,082	11,847	64,210	60,569	-3,641	150	3,791
Stocks, etc.	645	828	183	226	43	739	705	-33	-	33
Other securities	27,848	32,769	4,920	5,911	991	31,427	26,331	-5,095	476	5,572
Money claims purchased	-	-	-	-	-	-	-	-	-	-
Certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	2,751,427	2,881,137	129,709	156,874	27,164	3,105,310	3,151,656	46,346	85,752	39,406
Domestic bonds	2,379,927	2,463,423	83,495	92,887	9,391	2,904,503	2,958,363	53,860	80,615	26,755
Domestic stocks	153,959	204,834	50,874	55,765	4,890	59,954	61,376	1,421	4,510	3,088
Foreign securities	189,691	180,109	-9,581	2,309	11,891	109,424	105,585	-3,838	150	3,988
Bonds	185,997	176,232	-9,764	2,082	11,847	105,636	101,831	-3,805	150	3,955
Stocks, etc.	3,693	3,876	183	226	43	3,787	3,753	-33	-	33
Other securities	27,848	32,769	4,920	5,911	991	31,427	26,331	-5,095	476	5,572
Monetary claims purchased	-	-	-	-	-	-	-	-	-	-
Certificates of deposit	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-

(iii) Fair Value Information on Monetary Trusts (Overall Company)

(Million Yen)

Category	As of March 31, 2008					As of March 31, 2009				
	Balance sheet amount	Fair value	Net unrealized gains/losses			balance sheet amount	Fair value	Net unrealized gains/losses		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Monetary trusts	893,952	893,952	-	-	-	607,625	607,625	-	-	-

Note: The table above includes 50 million yen of jointly invested monetary trusts.

■ Monetary Trusts for Investment

(Million Yen)

Category	As of March 31, 2008		As of March 31, 2009	
	Balance sheet amount	Net valuation gains (losses)	Balance sheet amount	Net valuation gains (losses)
Monetary Trusts for Investment	63,203	-2,831	32,020	-4,413

■ Monetary Trusts for Held-to-maturity, Policy Reserve Matching Securities and Others

(Million Yen)

Category	As of March 31, 2008					As of March 31, 2009				
	Carrying value before mark-to-market	Fair value	Net unrealized gains (losses)			Carrying value before mark-to-market	Fair value	Net unrealized gains (losses)		
			Unrealized gains	Unrealized losses	Unrealized gains			Unrealized losses		
Monetary trusts for held-to-maturity	-	-	-	-	-	-	-	-	-	-
Monetary trusts for policy reserve matching	-	-	-	-	-	-	-	-	-	-
Other monetary trusts	802,634	830,698	28,063	31,990	3,926	567,248	575,554	8,306	17,478	9,172

(iv) Fair Value Information on Derivative Transactions (Overall Company)

Qualitative Information

With regard to investment, Sony Life's basic policy is to create portfolios that, while incorporating risk, ensure stable revenues and profits over the medium to long term. To restrain price fluctuations risk, foreign exchange risk and credit risk, Sony Life allocates a relatively small percentage of assets to stocks and securities denominated in foreign currencies. In addition, although Sony Life provides policy loans, it does not extend commercial loans.

Transactions

When creating portfolios, Sony Life concentrates primarily on Japanese government and corporate bonds. Although Japanese government and corporate bonds help ensure stable revenues and profits over the medium to long term, they involve asset value fluctuation risk, owing to interest rate fluctuations. In addition to price fluctuations risk, bonds denominated in foreign currencies involve foreign exchange risk. Depending on financial market conditions, Sony Life employs such derivative instruments as over-the-counter bond options, stock index options, individual stock options and currency options.

Policies for and purposes of derivative transactions

Sony Life purchases derivative products primarily to hedge existing assets, by using target buying.

Risks

The derivative instruments that Sony Life uses are susceptible to fluctuations in market prices and risk, but as Sony Life principally hedges existing assets and employs target buying, the risk on its total portfolio, including the underlying assets, is offset to some degree by risks on the off-balance-sheet transactions themselves. Credit risk is inherent to derivative instruments, but as the off-balance-sheet transactions that Sony Life conducts involve instruments that are listed on Japanese stock exchanges, we believe that credit risks are small. In addition, when conducting over-the-counter transactions, Sony Life selects parties that we believe pose little risk of defaults.

Risk Management Systems

Sony Life's balance of derivative transactions is within the limits that Sony Life has set in-house. On transactions conducted by the division in charge of investment, the administrative division receives reports directly from the transaction counterparty. This system enables the administrative division and the investment division to independently determine derivative positions and transaction profits and losses.

Quantitative Information

Gains (losses) on derivatives with and without hedge accounting

(Million Yen)

		Interest-related	Currency-related	Stock-related	Bond-related	Other	Total
As of March 31, 2008	Hedge accounting applied	-	-	-	-	-	-
	Hedge accounting not applied	-	-	3	-63	-	-60
	Total	-	-	3	-63	-	-60
As of March 31, 2009	Hedge accounting applied	-	-	-	-	-	-
	Hedge accounting not applied	-	-	-	-	-	-
	Total	-	-	-	-	-	-

Interest-related transactions

Not applicable

Currency-related transactions

Not applicable

Stock-related transactions

(Million Yen)

Category	Items	As of March 31, 2008				As of March 31, 2009			
		Contracted value or notional principal amount		Fair value	Valuation gains (losses)	Contracted value or notional principal amount		Fair value	Valuation gains (losses)
			Over 1 year				Over 1 year		
Exchange-traded transactions	Stock index options:								
	Sold								
	Call	145	-	0	3	-	-	-	-
	Put	(3)	-	-	-	(-)	-	-	-
	Bought	(-)	-	-	-	(-)	-	-	-
Over-the-counter transactions	Call	-	-	-	-	-	-	-	-
	Put	(-)	-	-	-	(-)	-	-	-
	Total				3				

Note: Figures in parentheses indicate commissions on options.

Bond-related transactions

(Million Yen)

Category	Items	As of March 31, 2008				As of March 31, 2009			
		Contracted value or notional principal amount		Fair value	Valuation gains (losses)	Contracted value or notional principal amount		Fair value	Valuation gains (losses)
			Over 1 year				Over 1 year		
Exchange-traded transactions	Bond futures contracts:								
	Sold	4,854	-	4,918	-63	-	-	-	-
Over-the-counter transactions	Bought	-	-	-	-	-	-	-	-
	Bond options:								
	Sold	-	-	-	-	-	-	-	-
	Put	(-)	-	-	-	(-)	-	-	-
	Total				-63				

Note: Figures in parentheses indicate commissions on options.

2. General Account Assets

(1) Securities

(i) Details of Securities (General Account)

(Million Yen, %)

Category	As of March 31, 2008		As of March 31, 2009	
	Amount	%	Amount	%
Government bonds	1,370,175	65.7	2,138,237	83.5
Municipal bonds	27,046	1.3	19,494	0.8
Corporate bonds	325,582	15.6	226,735	8.9
Public corporation bonds	27,979	1.3	18,455	0.7
Domestic stocks	172,911	8.3	50,974	2.0
Foreign securities	178,795	8.6	115,279	4.5
Foreign bonds	154,195	7.4	93,709	3.7
Foreign stocks and other securities	24,599	1.2	21,569	0.8
Other securities	12,046	0.6	8,516	0.3
Total	2,086,557	100.0	2,559,237	100.0

(ii) Balance of Securities by Remaining Period (General Account)

(Million Yen)

Category		Due in one year or less	Due after one year through three years	Due after three years through five years	Due after five years through seven years	Due after seven years through ten years	Due after ten years*	Total
As of March 31, 2008	Government bonds	7,011	29,353	40,721	134,990	835,077	323,021	1,370,175
	Municipal bonds	7,338	1,807	-	4,356	13,543	-	27,046
	Corporate bonds	58,320	99,158	69,020	45,963	27,513	25,605	325,582
	Domestic stocks	-	-	-	-	-	172,911	172,911
	Foreign securities	21,475	16,582	15,765	25,448	49,569	49,954	178,795
	Foreign bonds	21,475	15,757	14,210	18,571	38,081	46,099	154,195
	Foreign stocks and other	-	825	1,554	6,876	11,488	3,855	24,599
	Other securities	-	65	-	1,484	325	10,170	12,046
	Total	94,145	146,967	125,507	212,243	926,029	581,662	2,086,557
As of March 31, 2009	Government bonds	-	8,120	44,814	196,146	332,126	1,557,030	2,138,237
	Municipal bonds	40	1,687	3,307	1,028	13,430	-	19,494
	Corporate bonds	64,382	66,445	36,191	16,492	27,629	15,594	226,735
	Domestic stocks	-	-	-	-	-	50,974	50,974
	Foreign securities	9,024	19,503	22,604	6,810	11,830	45,505	115,279
	Foreign bonds	8,853	18,350	19,530	1,139	4,213	41,623	93,709
	Foreign stocks and other	171	1,152	3,073	5,671	7,617	3,882	21,569
	Other securities	56	-	398	443	738	6,879	8,516
	Total	73,504	95,756	107,315	220,920	385,755	1,675,984	2,559,237

(iii) Fiscal Year-end Yields on Bonds (General Account)

(%)

Category	As of March 31, 2008	As of March 31, 2009
Domestic bonds	1.45	1.83
Foreign bonds	3.21	1.51

(iv) Domestic Stocks Owned by Industry (General Account)

(Million Yen, %)

Category		As of March 31, 2008		As of March 31, 2009	
		Amount	%	Amount	%
Fisheries, agriculture and forestry		-	-	-	-
Mining		167	0.1	102	0.2
Construction		192	0.1	55	0.1
Manufacturing industries	Food products	1,737	1.0	1,468	2.9
	Textiles and clothing	1,784	1.0	339	0.7
	Pulp and paper	4,415	2.6	59	0.1
	Chemicals	9,900	5.7	3,971	7.8
	Medicals	8,428	4.9	3,570	7.0
	Oil and coal products	43	0.0	219	0.4
	Rubber products	138	0.1	98	0.2
	Glass and stone products	1,285	0.7	120	0.2
	Steel	1,285	0.7	1,250	2.5
	Non-steel metals	8,132	4.7	2,218	4.4
	Metal products	2,340	1.4	439	0.9
	Machinery	8,778	5.1	1,535	3.0
	Electric appliances	32,632	18.9	5,825	11.4
	Transportation vehicles	11,790	6.8	4,616	9.1
Precision machinery	5,669	3.3	1,734	3.4	
Others	566	0.3	701	1.4	
Electric and gas utilities		2,549	1.5	1,431	2.8
Transportation/ Information/ telecommunications	Ground transportation	7,415	4.3	1,253	2.5
	Water transportation	316	0.2	14	0.0
	Air transportation	2,403	1.4	364	0.7
	Warehouses/ transportation	1,710	1.0	-	-
	Information/ telecommunications	1,592	0.9	2,514	4.9
Commerce	Wholesalers	23,493	13.6	4,268	8.4
	Retailers	6,832	4.0	5,130	10.1
Financial services/ insurance	Banking	4,127	2.4	1,560	3.1
	Securities and commodity futures trading	1,980	1.1	5	0.0
	Insurance	2,675	1.5	3,697	7.3
	Other financial services	8,774	5.1	95	0.2
Real estate		8,624	5.0	2,255	4.4
Service companies		1,122	0.6	54	0.1
Total		172,911	100.0	50,974	100.0

Note: Categories of stock holdings by industry are based on the classification by Securities Identification Code Committee of Japan.

(v) Fair Value Information on Derivative Transactions (General Account)

Qualitative Information

With regard to investment, Sony Life's basic policy is to create portfolios that, while incorporating risk, ensure stable revenues and profits over the medium to long term. To restrain price fluctuations risk, foreign exchange risk and credit risk, Sony Life allocates a relatively small percentage of assets to stocks and securities denominated in foreign currencies. In addition, although Sony Life provides policy loans, it does not extend commercial loans.

Transactions

When creating portfolios, Sony Life concentrates primarily on Japanese government and corporate bonds. Although Japanese government and corporate bonds help ensure stable revenues and profits over the medium to long term, they involve asset value fluctuation risk, owing to interest rate fluctuations. In addition to price fluctuations risk, bonds denominated in foreign currencies involve foreign exchange risk. Depending on financial market conditions, Sony Life employs such derivative instruments as over-the-counter bond options, stock index options, individual stock options and currency options.

Policies for and purposes of derivative transactions

Sony Life purchases derivative products primarily to hedge existing assets, by using target buying.

Risks

The derivative instruments that Sony Life uses are susceptible to fluctuations in market prices and risk, but as Sony Life principally hedges existing assets and employs target buying, the risk on its total portfolio, including the underlying assets, is offset to some degree by risks on the off-balance-sheet transactions themselves. Credit risk is inherent to derivative instruments, but as the off-balance-sheet transactions that Sony Life conducts involve instruments that are listed on Japanese stock exchanges, we believe that credit risks are small. In addition, when conducting over-the-counter transactions, Sony Life selects parties that we believe pose little risk of defaults.

Risk Management Systems

Sony Life's balance of derivative transactions is within the limits that Sony Life has set in-house. On transactions conducted by the division in charge of investment, the administrative division receives reports directly from the transaction counterparty. This system enables the administrative division and the investment division to independently determine derivative positions and transaction profits and losses.

Quantitative Information

Gains (losses) on derivatives with and without hedge accounting

(Million Yen)

		Interest-related	Currency-related	Stock-related	Bond-related	Other	Total
As of March 31, 2008	Hedge accounting applied	-	-	-	-	-	-
	Hedge accounting not applied	-	-	-	-	-	-
	Total	-	-	-	-	-	-
As of March 31, 2009	Hedge accounting applied	-	-	-	-	-	-
	Hedge accounting not applied	-	-	-	-	-	-
	Total	-	-	-	-	-	-

Interest-related transactions

Not applicable

Currency-related transactions

Not applicable

Stock-related transactions

Not applicable

Bond-related transactions

Not applicable

(2) Loans

(i) Details of Loans

(Million Yen)

Category	As of March 31, 2008	As of March 31, 2009
Policy Loans	108,688	120,462
Premium loans	95,583	107,291
Policyholder loans	13,105	13,170
Commercial loans	-	-
Others	-	-
Total	108,688	120,462

(3) Overseas Investment

(i) Details by Assets

Assets denominated in foreign currency (yen amount not fixed)

(Million Yen, %)

Category	As of March 31, 2008		As of March 31, 2009	
	Amount	%	Amount	%
Foreign bonds	82,639	40.3	13,766	11.0
Foreign stocks	3,347	1.6	3,753	3.0
Cash, deposits and other	20,373	9.9	16,777	13.4
Non yen-denominated cash, cash equivalents and other assets	106,360	51.9	34,297	27.4

Assets denominated in foreign currency (yen amount fixed)

None

Assets denominated in yen

(Million Yen, %)

Category	As of March 31, 2008		As of March 31, 2009	
	Amount	%	Amount	%
Loans to borrowers located outside of Japan	-	-	-	-
Foreign bonds and others	98,460	48.1	90,692	72.6
Total	98,460	48.1	90,692	72.6

Total

(Million Yen, %)

Category	As of March 31, 2008		As of March 31, 2009	
	Amount	%	Amount	%
Overseas Investment	204,821	100.0	124,990	100.0

(ii) Foreign Currency Denominated Assets by Currency

(Million Yen, %)

Category	As of March 31, 2008		As of March 31, 2009	
	Amount	%	Amount	%
U.S. dollar	95,681	90.0	26,201	76.4
Euro	7,140	6.7	4,731	13.8
Canadian dollar	-	-	-	-
Australian dollar	-	-	-	-
British pound	490	0.5	316	0.9
Denmark krone	-	-	-	-
Norwegian krone	-	-	-	-
Philippine peso	3,047	2.9	3,047	8.9
Total	106,360	100.0	34,297	100.0

(iii) Overseas Investments by Region

(Million Yen, %)

Category	As of March 31, 2008							
	Foreign securities						Loans to borrowers located outside of Japan	
			Bonds		Stocks and other securities			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	90,749	44.4	82,639	46.0	8,109	33.0	-	-
Europe	61,831	30.3	52,876	29.4	8,955	36.4	-	-
Oceania	-	-	-	-	-	-	-	-
Asia	3,047	1.5	-	-	3,047	12.4	-	-
Latin America	40,885	20.0	36,398	20.3	4,486	18.2	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	7,745	3.8	7,745	4.3	-	-	-	-
International Organizations	-	-	-	-	-	-	-	-
Total	204,259	100.0	179,660	100.0	24,599	100.0	-	-

Category	As of March 31, 2009							
	Foreign securities						Loans to borrowers located outside of Japan	
			Bonds		Stocks and other securities			
	Amount	%	Amount	%	Amount	%	Amount	%
North America	20,985	16.8	13,766	13.3	7,218	33.5	-	-
Europe	54,878	44.0	48,465	47.0	6,413	29.7	-	-
Oceania	-	-	-	-	-	-	-	-
Asia	3,048	2.4	-	-	3,048	14.1	-	-
Latin America	38,759	31.1	33,870	32.8	4,889	22.7	-	-
Middle East	-	-	-	-	-	-	-	-
Africa	7,102	5.7	7,102	6.9	-	-	-	-
International Organizations	-	-	-	-	-	-	-	-
Total	124,774	100.0	103,204	100.0	21,569	100.0	-	-

(4) Real Estate

(i) Details of tangible fixed assets

(Million yen)

	Category	Balance at the previous fiscal year end	Increase in the current year	Decrease in the current year	Amount of depreciation in the current year	Balance at the current fiscal year end	Amount of accumulated depreciation	% of accumulated depreciation
As of March 31, 2008	Land	32,996	-	-	-	32,996	-	-
	Buildings	54,028	276	1,399 (124)	3,118	49,787	8,607	14.7
	Construction in progress	1	83	-	-	84	-	-
	Other tangible assets	857	144	26 (1)	191	783	757	49.2
	Total	87,883	503	1,425 (125)	3,310	83,651	9,365	15.6
As of March 31, 2009	Land	32,996	79	-	-	33,076	-	-
	Buildings	49,787	661	58 (15)	2,892	47,498	11,401	19.4
	Leased assets	-	420	1	82	337	196	36.8
	Construction in progress	84	1,174	78	-	1,179	-	-
	Other tangible assets	783	145	11 (4)	216	701	919	56.7
	Total	83,651	2,482	149 (20)	3,190	82,793	12,517	20.5

Note: () in the "Decrease in the current year" describes the amount of impairment losses.

(ii) Balance of real estate and the number of buildings for rent

Million yen, buildings)

Category	As of March 31, 2008	As of March 31, 2009
Balance of real estate	82,867	81,754
for corporate use	2,205	3,330
for rent	80,662	78,423
Number of buildings for rent	5	5

3. Fair Value Information on Separate Assets for Individual Variable Life Insurance and Annuities

As Sony Life jointly invests the assets relating to individual variable life insurance and individual variable annuities, the figures states below are the total of the individual variable life insurance and annuities.

(1) Valuation Gains/Losses on Trading-Purpose Securities

(Million Yen)

Category	As of March 31, 2008		As of March 31, 2009	
	Balance sheet amount	Net valuation gains/losses recorded in income	Balance sheet amount	Net valuation gains/losses recorded in income
Trading-purpose securities	302,375	-55,462	260,401	-73,616

(2) Details of Securities

(Million Yen)

Category	As of March 31, 2008 Balance sheet amount	As of March 31, 2009 Balance sheet amount
Government and corporate bonds	109,928	111,806
Domestic stocks	25,322	19,645
Foreign securities	92,628	74,147
Bonds	36,565	35,566
Stocks and other securities	56,062	38,581
Other securities	74,495	54,801
Total	302,375	260,401

(3) Fair Value Information on Monetary Trusts

None.

(4) Fair Value Information on Derivative Transactions (Separate Account)

Qualitative Information

With regard to investment, Sony Life's basic policy is to create portfolios that, while incorporating risk, ensure stable revenues and profits over the medium to long term. To restrain price fluctuations risk, foreign exchange risk and credit risk, Sony Life allocates a relatively small percentage of assets to stocks and securities denominated in foreign currencies. In addition, although Sony Life provides policy loans, it does not extend commercial loans.

Transactions

When creating portfolios, Sony Life concentrates primarily on Japanese government and corporate bonds. Although Japanese government and corporate bonds help ensure stable revenues and profits over the medium to long term, they involve asset value fluctuation risk, owing to interest rate fluctuations. In addition to price fluctuations risk, bonds denominated in foreign currencies involve foreign exchange risk. Depending on financial market conditions, Sony Life employs such derivative instruments as over-the-counter bond options, stock index options, individual stock options and currency options.

Policies for and purposes of derivative transactions

Sony Life purchases derivative products primarily to hedge existing assets, by using target buying.

Risks

The derivative instruments that Sony Life uses are susceptible to fluctuations in market prices and risk, but as Sony Life principally hedges existing assets and employs target buying, the risk on its total portfolio, including the underlying assets, is offset to some degree by risks on the off-balance-sheet transactions themselves. Credit risk is inherent to derivative instruments, but as the off-balance-sheet transactions that Sony Life conducts involve instruments that are listed on Japanese stock exchanges, we believe that credit risks are small. In addition, when conducting over-the-counter transactions, Sony Life selects parties that we believe pose little risk of defaults.

Risk Management Systems

Sony Life's balance of derivative transactions is within the limits that Sony Life has set in-house. On transactions conducted by the division in charge of investment, the administrative division receives reports directly from the transaction counterparty. This system enables the administrative division and the investment division to independently determine derivative positions and transaction profits and losses.

Quantitative Information

Gains (losses) on derivatives with and without hedge accounting

(Million Yen)

		Interest-related	Currency-related	Stock-related	Bond-related	Other	Total
As of March 31, 2008	Hedge accounting applied	-	-	-	-	-	-
	Hedge accounting not applied	-	-	3	-63	-	-60
	Total	-	-	3	-63	-	-60
As of March 31, 2009	Hedge accounting applied	-	-	-	-	-	-
	Hedge accounting not applied	-	-	-	-	-	-
	Total	-	-	-	-	-	-

Interest-related transactions

Not applicable

Currency-related transactions

Not applicable

Stock-related transactions

(Million Yen)

Category	Items	As of March 31, 2008				As of March 31, 2009			
		Contracted value or notional principal amount		Fair value	Valuation gains (losses)	Contracted value or notional principal amount		Fair value	Valuation gains (losses)
			Over 1 year				Over 1 year		
Exchange-traded transactions	Stock index options: Sold Call	145	-	0	3	-	-	-	-
		(3)				(-)			
	Total				3				-

Note: Figures in parentheses indicate commissions on options.

Bond-related transactions

(Million Yen)

Category	Items	As of March 31, 2008				As of March 31, 2009			
		Contracted value or notional principal amount		Fair value	Valuation gains (losses)	Contracted value or notional principal amount		Fair value	Valuation gains (losses)
			Over 1 year				Over 1 year		
Exchange-traded transactions	Bond future contracts Sold	4,854	-	4,918	-63	-	-	-	-
	Total				-63				-

Note: Figures in parentheses indicate commissions on options.

4. Other

(1) Five-year key performance index

(Million Yen)

	For the year ended March 31, 2005	For the year ended March 31, 2006	For the year ended March 31, 2007	For the year ended March 31, 2008	For the year ended March 31, 2009
Ordinary revenues	604,093	696,426	689,591	741,250	765,910
Ordinary profit	17,070	24,359	14,895	39,290	32,409
Core profit	24,333	28,564	24,366	23,571	38,005
Net income	10,102	9,616	7,494	18,514	33,783
Common stock Number of shares outstanding	65,000 (65,000 thousand shares)	65,000 (65,000 thousand shares)	65,000 (65,000 thousand shares)	65,000 (65,000 thousand shares)	70,000 (70,000 thousand shares)
Total assets	2,617,266	3,103,241	3,445,970	3,659,786	3,810,929
Of which, separate account assets	200,996	280,682	322,672	321,789	275,160
Policy reserves	2,395,060	2,739,264	3,088,888	3,375,090	3,592,376
Loans	79,914	86,918	96,804	108,688	120,462
Securities	1,704,663	2,132,216	2,217,902	2,388,932	2,819,638
Solvency margin ratio	1,317.1%	1,547.0%	1,852.0%	1,747.9%	2,060.5%
Number of employees	5,528	5,250	5,253	5,372	5,599
Policy amount in force	28,639,488	30,007,828	31,152,672	32,434,587	33,537,084
Policy amount in force for group annuities	69,017	71,400	72,633	73,307	73,499

(2) Policy Reserve Calculating Methods and Ratios for Individual Life Insurance and Individual Annuities

Category		For year ended March 31, 2008	For year ended March 31, 2009	
Calculating methos	Policies subject to standard policy reserve method	Pure death-protection insuranc	Net level premium reserve method	Net level premium reserve method
		Mixed insurance	Net level premium reserve method	Net level premium reserve method
		Pure endowment insurance	Net level premium reserve method	Net level premium reserve method
		Annuities	Net level premium reserve method	Net level premium reserve method
	Policies not subject to standard policy reserve method	Pure death-protection insuranc	Net level premium reserve method	Net level premium reserve method
		Mixed insurance	Net level premium reserve method	Net level premium reserve method
		Pure endowment insurance	Net level premium reserve method	Net level premium reserve method
		Annuities	Net level premium reserve method	Net level premium reserve method
Ratio of "amount of the company's policy reserve (excluding contingency reserve)" to "policy reserve required by regulatory standards"		100.0%	100.0%	

- Notes:
1. The calculating methods and the ratios are set for individual life insurance and individual annuities. The concept of accumulation method is not targeted at policy reserve for group life insurance and group annuities, so these insurance policies are not included.
 2. The ratio for policies to which the standard policy reserve method is applied is indicated in the method laid down in Notice No. 48 from the Ministry of Finance. The ratio for policies to which the standard policy reserve method is not applied is indicated for accumulated reserve for claims and unearned premiums calculated with the net level premium reserve method.