

**Summary Information on Sony Assurance's Financial Results**  
**for Nine Months Ended December 31, 2008**

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## 1. Financial Summary (Year-on-Year Comparison)

(Million Yen)

	For Nine Months Ended December 31, 2007	For Nine Months Ended December 31, 2008	Change (Amount)	Change (%)
Gross direct premiums written ( Direct premiums written )	40,920 ( 40,920 )	45,377 ( 45,377 )	4,456 ( 4,456 )	10.9 % ( 10.9 )
Underwriting income ( Net premiums written )	41,200 ( 41,177 )	45,609 ( 45,580 )	4,408 ( 4,402 )	10.7 ( 10.7 )
Underwriting expenses ( Net losses paid )	28,921 ( 19,185 )	33,514 ( 22,092 )	4,592 ( 2,906 )	15.9 ( 15.1 )
( Loss adjustment expenses )	( 2,346 )	( 2,702 )	( 355 )	( 15.2 )
( Net commissions and brokerage fees )	( 682 )	( 789 )	( 106 )	( 15.6 )
Investment income ( Interest and dividends )	428 ( 430 )	503 ( 512 )	74 ( 81 )	17.4 ( 19.0 )
( Gains on sale of securities )	( 21 )	( 18 )	( -2 )	( -12.3 )
Investment expenses ( Losses on sale of securities )	5 ( 3 )	116 ( 28 )	111 ( 24 )	2159.9 ( 758.8 )
( Devaluation losses on securities )	( - )	( 86 )	( 86 )	( - )
Operating, general and administrative expenses (Operating, general and administrative expenses for underwriting)	9,698 ( 9,659 )	11,045 ( 11,012 )	1,347 ( 1,352 )	13.9 ( 14.0 )
Other ordinary income (expenses), net	23	20	-3	-12.8
Ordinary profits (Underwriting profits)	3,028 ( 2,619 )	1,456 ( 1,082 )	-1,571 ( -1,536 )	-51.9 ( -58.7 )
Extraordinary gains	—	27	27	—
Extraordinary losses	8	3,819	3,811	46,322.9
Extraordinary gains (losses), net	-8	-3,792	-3,784	—
Income before income taxes	3,020	-2,335	-5,355	-177.3
Income taxes -Current	1,321	248	-1,072	-81.2
Income taxes -Deferred	-881	-638	242	—
Net income	2,580	-1,945	-4,525	-175.4
Ratios	Net loss ratio	52.3%	54.4%	
	Net expense ratio	25.1%	25.9%	

Notes:

1. Underwriting profits = Underwriting income – (Underwriting expenses + Operating, general and administrative expenses for underwriting) ± Other income and expenses. Other income and expenses are such as corporate taxes associated with compulsory automobile liability insurance.

2. Ratios are calculated as follows.

Net loss ratio = (Net losses paid + Loss adjustment expenses) / Net premiums written x 100

Net expense ratio = (Net commissions and brokerage fees + Operating, general and administrative expenses for underwriting) / Net premiums written x 100

## 2. Premiums and Losses Paid by Type of Policy

### Direct Premiums Written

(Million Yen)

	For nine months ended December 31, 2007			For nine months ended December 31, 2008		
	Amount	Composition	YoY Change	Amount	Composition	YoY Change
		%	%		%	%
Fire	200	0.5	112.4	265	0.6	32.7
Marine	—	—	—	—	—	—
Personal accident	4,707	11.5	9.6	4,959	10.9	5.3
Voluntary automobile	36,012	88.0	8.7	40,152	88.5	11.5
Compulsory automobile liability	—	—	—	—	—	—
Total	40,920	100.0	9.1	45,377	100.0	10.9

### Net Premiums Written

(Million Yen)

	For nine months ended December 31, 2007			For nine months ended December 31, 2008		
	Amount	Composition	YoY Change	Amount	Composition	YoY Change
		%	%		%	%
Fire	11	0.0	62.8	13	0.0	10.9
Marine	38	0.1	9.3	32	0.1	-16.0
Personal accident	4,839	11.8	9.9	5,159	11.3	6.6
Voluntary automobile	35,855	87.1	8.7	39,997	87.8	11.5
Compulsory automobile liability	432	1.1	7.7	378	0.8	-12.4
Total	41,177	100.0	8.8	45,580	100.0	10.7

### Net Losses Paid

(Million Yen)

	For nine months ended December 31, 2007			For nine months ended December 31, 2008		
	Amount	YoY Change	Net loss ratio	Amount	YoY Change	Net loss ratio
		%	%		%	%
Fire	0	-20.5	64.2	0	-37.6	75.0
Marine	17	-3.8	45.7	11	-35.1	35.3
Personal accident	897	29.5	21.0	1,001	11.6	22.1
Voluntary automobile	17,936	7.4	56.2	20,715	15.5	58.2
Compulsory automobile liability	333	11.9	77.2	363	8.8	95.9
Total	19,185	8.4	52.3	22,092	15.1	54.4