

Summary Information on Sony Bank's Financial Results
for Six Months Ended September 30, 2008

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(1) Non-consolidated Balance Sheets

(Million Yen)

	As of September 30, 2008 (A)	As of September 30, 2007 (B)	Change (A-B)	As of March 31, 2008 (C)	Change (A-C)
Assets:					
Cash and due from banks	7,980	10,916	-2,936	7,346	+634
Call loans	325,765	271,637	+54,128	352,568	-26,803
Securities	667,342	348,383	+318,959	488,777	+178,565
Loans	400,053	319,128	+80,925	347,065	+52,988
Foreign exchanges	5,271	2,565	+2,706	1,683	+3,588
Other assets	12,836	10,925	+1,911	9,367	+3,469
Tangible fixed assets	553	437	+116	504	+49
Intangible fixed assets	1,938	1,191	+747	1,506	+432
Deferred tax assets	1,758	1,120	+638	2,433	-675
Reserve for possible loan losses	-359	-188	-171	-253	-106
Total Assets	1,423,141	966,117	+457,024	1,211,000	+212,141
Liabilities:					
Deposits	1,338,222	888,442	+449,780	1,144,398	+193,824
Call money	10,000	24,000	-14,000	10,000	+0
Borrowed money	2,000	-	+2,000	-	+2,000
Foreign exchanges	17	10	+7	0	+17
Other liabilities	35,891	15,078	+20,813	20,311	+15,580
Reserve for employees' bonuses	147	122	+25	369	-222
Reserve for employees' retirement benefits	178	131	+47	157	+21
Reserve for directors' retirement benefits	56	46	+10	50	+6
Total Liabilities	1,386,514	927,832	+458,682	1,175,288	+211,226
Net Assets:					
Common stock	28,000	25,000	+3,000	25,000	+3,000
Capital surplus	18,000	15,000	+3,000	15,000	+3,000
Capital reserve	18,000	15,000	+3,000	15,000	+3,000
Retained earnings	7,244	3,849	+3,395	6,296	+948
Other retained earnings	7,244	3,849	+3,395	6,296	+948
Unappropriated retained earnings	7,244	3,849	+3,395	6,296	+948
Total shareholder' equity	53,244	43,849	+9,395	46,296	+6,948
Net unrealized gains (losses) on other securities, net of taxes	-15,603	-5,155	-10,448	-9,055	-6,548
Net deferred gains(losses) on hedging instruments, net of taxes	-1,014	-409	-605	-1,529	+515
Total valuation and translation adjustments	-16,617	-5,564	-11,053	-10,584	-6,033
Total Net Assets	36,627	38,284	-1,657	35,712	+915
Total Liabilities and Net Assets	1,423,141	966,117	+457,024	1,211,000	+212,141

(2) Non-consolidated Statements of Income

(Million Yen)

	For six months ended September 30, 2008 (A)	For six months ended September 30, 2007 (B)	Change (A-B)	For year ended March 31, 2008
Ordinary revenues	17,752	11,581	+6,171	25,988
Interest income	10,671	7,444	+3,227	17,152
(Interest incomes on loans)	(4,303)	(3,184)	(+1,119)	(7,045)
(Interest income and dividends on securities)	(4,852)	(3,244)	(+1,608)	(7,320)
Fees and commissions	997	973	+24	1,823
Other operating income	6,022	3,157	+2,865	7,001
(Gains on foreign exchange transactions)	(4,508)	(2,313)	(+2,195)	(5,773)
Other ordinary income	60	6	+54	11
Ordinary expenses	16,136	10,002	+6,134	23,242
Interest expenses	8,544	4,954	+3,590	12,046
(Interest expenses on deposits)	(8,153)	(4,639)	(+3,514)	(11,380)
Fees and commissions	897	666	+231	1,424
Other operating expenses	1,642	479	+1,163	1,524
General and administrative expenses	4,921	3,875	+1,046	8,145
Other ordinary expenses	131	26	+105	100
Ordinary profit	1,616	1,579	+37	2,746
Income before income taxes	1,616	1,579	+37	2,746
Income taxes -Current	1	1	+0	3
Income taxes -Deferred	666	-468	+1,134	-1,749
Net income	948	2,045	-1,097	4,492

	For three months ended September 30, 2008 (A)	For three months ended September 30, 2007 (B)	Change (A-B)
Ordinary revenues	9,109	6,198	+2,911
Interest income	5,508	3,948	+1,560
(Interest incomes on loans)	(2,201)	(1,705)	(+496)
(Interest income and dividends on securities)	(2,558)	(1,554)	(+1,004)
Fees and commissions	565	479	+86
Other operating income	3,029	1,767	+1,262
(Gains on foreign exchange transactions)	(2,228)	(1,449)	(+779)
Other ordinary income	5	2	+3
Ordinary expenses	8,770	5,128	+3,642
Interest expenses	4,479	2,780	+1,699
(Interest expenses on deposits)	(4,245)	(2,609)	(+1,636)
Fees and commissions	471	241	+230
Other operating expenses	1,152	182	+970
General and administrative expenses	2,595	1,912	+683
Other ordinary expenses	69	11	+58
Ordinary profit	338	1,069	-731
Income before income taxes	338	1,069	-731
Income taxes -Current	0	1	-1
Income taxes -Deferred	143	-468	+611
Net income	194	1,535	-1,341

(3) Consolidated Balance Sheets

(Million Yen)

	As of September 30, 2008 (A)	As of September 30, 2007 (B)	Change (A-B)	As of March 31, 2008 (C)	Change (A-C)
Assets:					
Cash and due from banks	8,353	13,630	-5,277	7,917	+436
Call loan and bills bought	325,765	271,637	+54,128	352,568	-26,803
Monetary trusts	1,723	-	+1,723	1,720	+3
Securities	664,342	345,383	+318,959	485,777	+178,565
Loans	400,053	319,128	+80,925	347,065	+52,988
Foreign exchanges	5,271	2,565	+2,706	1,683	+3,588
Other assets	12,865	10,941	+1,924	9,402	+3,463
Tangible fixed assets	575	472	+103	531	+44
Intangible fixed assets	2,295	1,341	+954	1,707	+588
Deferred tax assets	1,758	1,120	+638	2,433	-675
Reserve for possible loan losses	-359	-188	-171	-253	-106
Total Assets	1,422,647	966,032	+456,615	1,210,555	+212,092
Liabilities:					
Deposits	1,336,849	888,442	+448,407	1,143,476	+193,373
Call money and bills sold	10,000	24,000	-14,000	10,000	+0
Borrowed money	2,000	-	+2,000	-	+2,000
Foreign exchanges	17	10	+7	0	+17
Other liabilities	37,321	15,088	+22,233	21,117	+16,204
Reserve for employees' bonuses	156	123	+33	384	-228
Reserve for employees' retirement benefits	178	131	+47	157	+21
Reserve for directors' retirement benefits	56	46	+10	50	+6
Reserve for contingent liabilities from financial instruments transactions	0	-	+0	0	+0
Total Liabilities	1,386,580	927,843	+458,737	1,175,188	+211,392
Net Assets:					
Common stock	28,000	25,000	+3,000	25,000	+3,000
Capital surplus	18,000	15,000	+3,000	15,000	+3,000
Retained earnings	6,683	3,754	+2,929	5,951	+732
Total shareholder' equity	52,683	43,754	+8,929	45,951	+6,732
Net unrealized gains (losses) on other securities, net of taxes	-15,603	-5,155	-10,448	-9,055	-6,548
Net deferred losses on hedging instruments, net of taxes	-1,014	-409	-605	-1,529	+515
Itta valuation and translation adjustments	-16,617	-5,564	-11,053	-10,584	-6,033
Total Net Assets	36,066	38,189	-2,123	35,366	+700
Total Liabilities and Net Assets	1,422,647	966,032	+456,615	1,210,555	+212,092

(4) Consolidated Statements of Income

(Million Yen)

	For six months ended September 30, 2008 (A)	For year ended March 31, 2008 (B)	Change (A-B)	For year ended March 31, 2008
Ordinary revenues	17,762	11,584	+6,178	25,979
Interest income	10,672	7,447	+3,225	17,157
(Interest incomes on loans)	(4,303)	(3,184)	(+1,119)	(7,045)
(Interest income and dividends on secur	(4,852)	(3,244)	(+1,608)	(7,320)
Fees and commissions	1,000	973	+27	1,805
Other operating income	6,022	3,157	+2,865	7,001
(Gains on foreign exchange transactions)	(4,508)	(2,313)	(+2,195)	(5,773)
Other ordinary income	67	6	+61	14
Ordinary expenses	16,361	10,100	+6,261	23,577
Interest expenses	8,542	4,954	+3,588	12,045
(Interest expenses on deposits)	(8,151)	(4,639)	(+3,512)	(11,379)
Fees and commissions	918	666	+252	1,444
Other operating expenses	1,642	479	+1,163	1,524
General and administrative expenses	5,126	3,930	+1,196	8,418
Other ordinary expenses	131	70	+61	144
Ordinary profit	1,401	1,483	-82	2,401
Income before income taxes	1,401	1,483	-82	2,401
Income taxes -Current	2	2	+0	4
Income taxes -Deferred	666	-468	+1,134	-1,749
Net income	732	1,949	-1,217	4,146

	For three months ended September 30, 2008 (A)	For three months ended September 30, 2007 (B)	Change (A-B)
Ordinary revenues	9,113	-	-
Interest income	5,508	-	-
(Interest incomes on loans)	(2,201)	-	-
(Interest income and dividends on secur	(2,558)	-	-
Fees and commissions	566	-	-
Other operating income	3,029	-	-
(Gains on foreign exchange transactions)	(2,228)	-	-
Other ordinary income	9	-	-
Ordinary expenses	8,887	-	-
Interest expenses	4,478	-	-
(Interest expenses on deposits)	(4,244)	-	-
Fees and commissions	482	-	-
Other operating expenses	1,152	-	-
General and administrative expenses	2,703	-	-
Other ordinary expenses	69	-	-
Ordinary profit	226	-	-
Income before income taxes	226	-	-
Income taxes -Current	1	-	-
Income taxes -Deferred	143	-	-
Net income	81	-	-

(5)Supplementary Information (Non-consolidated)

1. Interest spread

	(Unit:%)	
	For six months ended September 30, 2008	For six months ended September 30, 2007
Yield on investment ①	1.61	1.72
Yield on loan	2.32	2.11
Yield on securities	1.49	1.71
Yield on monetary claims bought	7.19	-
Financing account ②	2.13	2.12
Yield on financing ③	1.35	1.19
Yield on deposits	1.30	1.14
Yield on call money*	0.76	0.53
Expense ratio	0.78	0.95
Interest spread ①-③	0.26	0.52
Overall profit margin ①-②	-0.51	-0.40

Note: Yield on call money includes yielded on bills sold

2. Balance of customer assets and number of accounts

	As of September 30, 2008	As of September 30, 2007
Customer assets	1,433,188 million yen	1,006,046 million yen
Number of accounts	670 thousand	532 thousand

Note: Customer assets are the sum of deposits and investment trusts.

3. Deposits and loans

	(Unit: Million yen, %)					
	For six months ended September 30, 2008			For six months ended September 30, 2007		
	Balance at the end	Average balance	Yield	Balance at the end	Average balance	Yield
Deposits	1,338,222	1,249,790	1.30	888,442	806,186	1.14
Yen deposits	1,079,742	995,262	0.74	708,826	665,748	0.49
ordinary deposits	252,166	250,389	0.29	232,501	252,478	0.29
time deposits	827,529	744,841	0.88	476,279	413,240	0.61
Foreign currency deposits	258,480	254,527	3.49	179,616	140,437	4.22
ordinary deposits	76,573	71,942	1.18	48,958	35,484	2.31
time deposits	181,906	182,584	4.40	130,657	104,953	4.87
Loans	400,053	369,739	2.32	319,128	300,302	2.11
Mortgage loans	391,575	361,509	2.20	311,492	293,168	1.99
Other	8,478	8,229	7.28	7,635	7,134	6.93

Note: The average balance of foreign currency deposits during the term is calculated as the average during the period of the yen equivalent value of each day's foreign currency deposit balance.

4. Balance of time deposits by remaining period

(Unit: Million yen)

Remaining period	As of September 30, 2008			As of September 30, 2007		
	Yen	Foreign currency	Total	Yen	Foreign currenc	Total
Less than 3 months	219,044	128,476	347,521	145,647	94,046	239,694
3 months or more and less than 6 months	251,308	30,844	282,152	88,306	18,955	107,261
6 months or more and less than 1 year	280,352	19,030	299,382	159,416	14,602	174,018
1 year or more and less than 2 years	21,906	1,489	23,395	33,592	1,971	35,564
2 years or more and less than 3 years	16,589	2,060	18,649	13,267	1,081	14,349
3 years or more	18,585	4	18,590	21,994	-	21,994
Total	807,785	181,906	989,691	462,224	130,657	592,882

Note: The table above does not include installment time deposits.

5. Balance of securities by ratings

(Unit: Million yen, %)

Ratings	As of September 30, 2008		As of September 30, 2007	
	Balance	Composition	Balance	Composition
AAA	425,566	64.8	165,526	48.6
AA	83,533	12.7	60,357	17.7
A	133,314	20.3	96,429	28.3
BBB	14,511	2.2	15,176	4.5
Less than BBB	-	-	-	-
P-1	-	-	1,998	0.6
P-2	-	-	999	0.3
Total	656,927	100.0	340,488	100.0

Notes: 1. Credit rating classifications are based on the standardized approach for risk weighting applicable under the bank capital requirements, commonly referred to as Basel II, announced in June 2004 by the Basel Committee on Banking Regulations and Supervisory Practices of the Bank for International Settlements. The external credit ratings used in applying the standardized approach to risk weighting for these purposes are the rating assigned by the following rating agencies: Moody's Investors Service, Inc., Standard & Poor's, Rating and Investment Information, Inc., Japan Credit Rating Agency, Ltd. and Fitch Ratings Ltd.

2. The table above exclude 7,415 million yen of investments in unrated investment trusts and 3,000 million yen of investments in shares of a subsidiary.

6. Problem loans based on the Financial Reconstruction Law

(Unit: Million yen)

Category	As of September 30, 2008	As of September 30, 2007
	Amount	Amount
Bankrupt and quasi-bankrupt loans	194	25
Doubtful loans	378	57
Sub-standard loans	219	282
Normal loans	407,591	323,727
Total	408,384	324,092

7. General and administrative expenses

(Unit: Million yen, %)

	For six months ended September 30, 2008		For six months ended September 30, 2007	
	Amount	Composition	Amount	Composition
Personnel expenses	963	19.6	807	20.9
Non-personnel expenses	3,721	75.6	2,903	74.9
Depreciation and amortiza	364	7.4	317	8.2
Taxes	235	4.8	163	4.2
Total	4,921	100.0	3,875	100.0

8. Number of executives and employees

(persons)

	As of September 30, 2008	As of September 30, 2007
Executive management	10	10
Directors	7	7
Statutory auditors	3	3
Employees	212	167

- Notes
1. The number of directors include one outside directors and the number of statutory auditors include two non-executive statutory auditors.
 2. The number of employees exclude temporary employees and subcontracted employees seconded to Sony Bank.

9. Non-consolidated Capital Adequacy Ratio (Domestic Criteria)

	Capital Adequacy Ratio	Tier I Ratio	Total Capital	Tier I Capital	Total Required Capital
	%	%	Million yen	Million Yen	Million yen
As of September 30, 2008	8.88	8.39	39,817	37,641	17,929
As of September 30, 2007	10.94	10.90	38,858	38,694	14,198
As of March 31, 2008	9.15	9.11	37,402	37,241	16,348

- Notes:
1. The non-consolidated capital adequacy ratio (domestic criteria) was calculated based on the standard stipulated in the FSA public ministerial announcement No.19 of 2006
 2. Total required capital = risk assets x 4%

10. Consolidated Capital Adequacy Ratio (Domestic Criteria)

	Capital Adequacy Ratio	Tier I Ratio	Total Capital	Tier I Capital	Total Required Capital
	%	%	Million yen	Million Yen	Million yen
As of September 30, 2008	8.80	8.31	39,256	37,080	17,840
As of September 30, 2007	10.99	10.94	38,763	38,598	14,107
As of March 31, 2008	9.11	9.07	37,057	36,895	16,256

- Notes:
1. The consolidated capital adequacy ratio (domestic criteria) was calculated based on the standard stipulated in the FSA public ministerial announcement No.19 of 2006
 2. Total required capital = risk assets x 4%